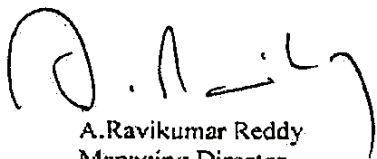


RESULT OF POSTAL BALLOT

RESULT OF THE VOTING CONDUCTED THROUGH POSTAL BALLOT (PHYSICAL AND ELECTRONICAL VOTING) PURSUANT TO THE PROVISIONS OF SECTION 110 OF THE COMPANIES ACT, 2013 READ WITH THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014 ON THE SPECIAL RESOLUTION UNDER SECTION 180 (1) (a) AND OTHER APPLICABLE PROVISIONS, IF ANY OF THE COMPANIES ACT, 2013, IN RESPECT OF CLOSURE OF THE BUSINESS WHICH IS BEING CARRIED ON AT WALNUT HOTEL (A UNIT OF SAVERA INDUSTRIES LIMITED) DOOR NO.5/76-4-16 & 17 RAIDURGA, GACHIBOWLI-TOLICHOWKI ROAD, HYDEABAD 500 008, SALE & DISPOSAL OF THE MOVABLE ASSETS SITUATED AT THE PREMISES OF WALNUT HOTEL (A UNIT OF SAVERA INDUSTRIES LIMITED) AND TERMINATE THE LEASE ENTERED FOR WALNUT HOTEL WITH THE LESSOR.

Resolution	Company to close the business which is being carried on at walnut hotel (a unit of Savera Industries Limited) door no.5/76-4-16 & 17 Raidurga, Gachibowli -Tolichowki Road, Hyderabad 500 008, sell & dispose of the movable assets situated at the premises of Walnut Hotel and terminate the lease entered for Walnut Hotel with the lessor						
	Special Resolution						
	Postal Ballot Form		E-Votes		Total votes polled		% to total votes polled
Votes / Shares	Count (Nos.)	Votes / Shares	Count (Nos.)	Votes / Shares	Count (Nos.)		
Total Votes received	1952390	160	5803551	19	7755941	179	100.00%
Less - Invalid votes	438822	39	0	0	438822	39	5.66%
Net Valid votes	1513568	121	5803551	19	7317119	140	94.34%
Votes favouring the resolution - (A)	1512928	117	5802778	16	7315706	133	99.98%
Votes against the resolution - (B)	640	4	773	3	1413	7	0.02%
Total Votes received -(A)+(B)	1513568	121	5803551	19	7317119	140	100.0%

The Resolution has therefore been approved by the Shareholders with the requisite majority.


A. Ravikumar Reddy
 Managing Director.

Date : 19th December, 2014

R Balasubramaniam
Company Secretary
CP – No. 1340

'NewrySuprit', 2A
No 27, 2nd Floor, J Block,
2nd Street, Anna Nagar East,
Chennai 600 102
Phone : 91-44-26269826

SCRUTINIZER'S REPORT

To

The Managing Director
Savera Industries Limited
No.146 Dr.Radhakrishnan Road
Chennai 600 004.

Dear Sir,

1. The Board of Directors of **M/s. Savera Industries Limited** in its meeting held on November, 5th, 2014 has appointed me as a Scrutinizer for conducting the postal ballot and e-voting pursuant to Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 for resolution set out in the Postal Ballot Notice dated 5th November, 2014.

2.I submit my report as under:

- i. The company has completed on 16.11.2014 the dispatch of postal ballot forms along with self-addressed inland letter to its Members whose name(s) appeared on the Register of Members/list of beneficiaries as on 10.11.2014.
- ii. The members of the Company as on the "cut-off" date i.e. 10.11.2014 were entitled to vote on the resolution through physical postal ballot forms or E-Voting platform provided by Central Depository Services (India) Limited (CDSL).
- iii. Particulars of all the postal ballot forms received from the Members have been entered in a register separately maintained for the purpose.
- iv. The postal ballot forms were kept under my safe custody.
- v. The postal ballot forms were opened on 16.12.2014 after the closing hours in my presence and the votes cast through e-voting were unblocked after the completion of E-voting process at 6.00 P.M. on 16.12.2014 in the presence of two (2) witnesses, Mr.Balu Sridhar and Mr.Pankaj Mehta who are not in the employment of Company.



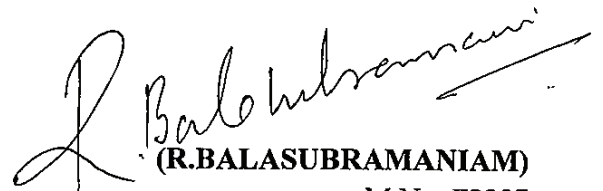
R Balasubramaniam
Company Secretary
CP – No. 1340

'NewrySuprit', 2A
No 27, 2nd Floor, J Block,
2nd Street, Anna Nagar East,
Chennai 600 102
Phone : 91-44-26269826

-
- vi. The votes cast through postal ballot forms and e-voting platform were scrutinized and the shareholding was matched/ confirmed with the Register of Members of the Company / list of beneficiaries as on the cut-off date ie.,10.11.2014.
 - vii. All postal ballot forms received upto the close of working hours on 16.12.2014, the last date and time fixed by the company for receipt of the forms, were considered for my scrutiny.
 - viii. No postal ballot forms were received after closing hours on 16.12.2014.
 - ix. Postal ballot forms returned undelivered aggregated to 555 vide serial number 1 to 555. These envelopes were also not opened and they are separately kept.
 - x. I did not find any defaced or mutilated ballot paper.
3. The summary of votes cast through e-voting & postal ballot forms are furnished in **Annexure 1** of this report.
 4. One shareholder participated in both e-voting and postal ballot and physical postal ballot form was treated as invalid.
 5. I have handed over the postal ballot forms and other related papers / registers and records for safe custody to the Director authorized by the Board to supervise the postal ballot process.
 6. You may accordingly declare the result of the voting by Postal ballot / e-voting.

Thanking you,

Place: Chennai
Date: 19.12.2014


(R.BALASUBRAMANIAM)

M.No. F2397
C.P. No.1340


Balasubramaniam
Company Secretary
CP – No. 1340

'NewrySuprit', 2A
No 27, 2nd Floor, J Block,
2nd Street, Anna Nagar East,
Chennai 600 102
Phone : 91-44-26269826

**Annexure 1 (referred to in paragraph no.3 under 'SCRUTINIZER'S REPORT' of even date)
Summary of votes cast through e-voting & postal ballot forms**

Resolution	Special Resolution						
	Postal Ballot Forms		E-Votes		Total votes polled		% to total votes polled
	Votes / Shares	Count (Nos.)	Votes / Shares	Count (Nos.)	Votes / Shares	Count (Nos.)	
Company to close the business which is being carried on at walnut hotel (a unit of Savera Industries Limited) door no.5/76-4-16 & 17 Raidurga, Gachibowli -Tolichowki Road, Hydeabad 500 008, sell & dispose of the movable assets situated at the premises of Walnut Hotel and terminate the lease entered for Walnut Hotel with the lessor							
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Total Votes received -(A)+(B)	1513568	121	5803551	19	7317119	140	100.0%

Place: Chennai
Date: 19.12.2014


(R. BALASUBRAMANIAM)
M. No. F2397
C.P. No.1340