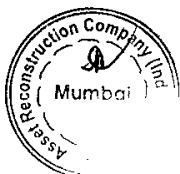




**DISCLOSURE UNDER REGULATION 29(2) AND 29(4) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target company(TC)	Shree Global Tradefin Ltd.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Asset Reconstruction Company (India) Ltd. (hereinafter referred to as "Arcil") (as Trustee of Arcil-LSIL Trust, Arcil-CPS-002-XI Trust Scheme A1 and Arcil-CPS-003-II Trust Scheme A set up by Arcil)		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited		
Details of the pledge as follows:	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the release of pledge under consideration, holding of:			
a) Shares Carrying voting rights	55,00,000	2.41%	2.41%
b) Voting Rights (VR) otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	Nil	Nil	Nil
d) Total (a+b+c)	55,00,000	2.41%	2.41%
Details of release of pledge under consideration:			
a) Shares Carrying voting rights whose pledge is released	55,00,000	2.41%	2.41%
b) VR's sold otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any			



other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	Nil	Nil	Nil
d) Total (a+b+c)	55,00,000	2.41%	2.41%
<b>After the release of pledge under consideration, holding of:</b>			
a) Shares Carrying voting rights	Nil	Nil	Nil
b) VR's otherwise than by equity shares	Nil	Nil	Nil
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	Nil	Nil	Nil
d) Total (a+b+c)	Nil	Nil	Nil
Mode of sale (e.g. open market/off-market/public issue/rights issue/preferential allotment/inter se transfer etc.)	Release of pledge of 55,00,000 equity shares of Rs. 5 each of Shree Global Tradefin Ltd. held by Aristo Realty Developers Ltd. on November 26, 2014 which were pledged to Arcil in its capacity as trustee of Arcil-LSIL Trust, Arcil-CPS-002-XI Trust Scheme A1 and Arcil-CPS-003-II Trust Scheme A to secure the dues of Uttam Value Steels Ltd. and Vidarbha Power Ltd.		
Salient features of the release of pledge under consideration			
Date of release of pledge under consideration	November 26, 2014		
Equity share capital / total voting capital of the TC before the said release of pledge	55,00,000 Equity Shares of Rs. 5 each of Shree Global Tradefin Ltd. aggregating to Rs. 2.75 crore		
Equity share capital/ total voting capital of the TC after the said release of pledge	Nil		
Total diluted share/voting capital of the TC after the said release of pledge			





(\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

**For Asset Reconstruction Company (India) Limited**

A handwritten signature in black ink, appearing to read "Manash Chakraborty".

**Manash Chakraborty**  
**Head - Business Group II**



**Place:** Mumbai

**Date:** November 28, 2014