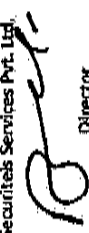


Annexure 3

| Disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 | | | | | | | | | | | | | |
|--|--|--------------------------|------------------------------------|---|--------------------------|--------------------------|--|---|------------------|--------------------------|---|--|---------------|
| Name of the Target Company(TC) | | | | | | | | | | | | | |
| Time Technoplast Limited | | | | | | | | | | | | | |
| Names of the stock exchanges where the shares of the target company are listed | | | | | | | | | | | | | |
| BSE NSE | | | | | | | | | | | | | |
| Date of Reporting | | | | | | | | | | | | | |
| 11.12.2014 | | | | | | | | | | | | | |
| Name of the Promoter or PACs on whose shares encumbrance has been created/released/invoked | | | | | | | | | | | | | |
| Time Securities Services Pvt. Ltd. | | | | | | | | | | | | | |
| Details of the creation/invocation/release of encumbrance | | | | | | | | | | | | | |
| Name of the promoter (s) or PACs with him (**) | Promoter holding in the target company (1) | | | Promoter holding already encumbered (2) | | | Details of event pertaining to encumbrance (3) | | | | | Post event holding of encumbered shares (Creation (2)+(3))/release (2)-(3))/invocation ((2)-(3)) | |
| | No. of Shares | % of total share capital | % w.r.t. diluted share capital (*) | No. of Shares | % of total share capital | % of total share capital | Type of encumbrance (pledge/flexi/invocation) | Date of creation/invocation/release of shares | No. of Shares | % of total share capital | Name of the entity in whose favour share encumbered | | No. of Shares |
| Time Securities Services Pvt. Ltd | 42,177,098 | 20.07 | 20.07 | 10,650,000 | 5.07 | 5.07 | Release | 09.12.2014 | 1,050,000 | 0.50 | IMI Financial Products Limited | 9,600,000 | 4.57 |
| Time Exports Pvt. Ltd. | 23,347,606 | 11.11 | 11.11 | 13,420,000 | 6.39 | 6.39 | - | - | - | - | - | 13,420,000 | 6.39 |
| Vishwaxmi Trading & Finance Pvt. Ltd | 39,772,667 | 18.93 | 18.93 | - | - | - | - | - | - | - | - | - | - |
| Ard Jain | 4,020,000 | 1.91 | 1.91 | - | - | - | - | - | - | - | - | - | - |
| Bharat Vagaria | 4,098,758 | 1.95 | 1.95 | - | - | - | - | - | - | - | - | - | - |
| Raghupathy Thiagarajan | 4,020,000 | 1.91 | 1.91 | - | - | - | - | - | - | - | - | - | - |
| Naveen Jain | 4,020,000 | 1.91 | 1.91 | - | - | - | - | - | - | - | - | - | - |
| Time Capital Ltd. | 1,675,000 | 0.80 | 0.80 | - | - | - | - | - | - | - | - | - | - |
| Arun Jain (HUF) | 575,000 | 0.27 | 0.27 | - | - | - | - | - | - | - | - | - | - |
| Arun Jain | 500,000 | 0.24 | 0.24 | - | - | - | - | - | - | - | - | - | - |
| Kalinga Technologies Pvt. Ltd. | 325,000 | 0.15 | 0.15 | - | - | - | - | - | - | - | - | - | - |
| Time Securities & Guarantees Ltd. | 175,000 | 0.08 | 0.08 | - | - | - | - | - | - | - | - | - | - |
| Sushala Jain | 112,500 | 0.05 | 0.05 | - | - | - | - | - | - | - | - | - | - |
| Aruna Vagaria | 97,968 | 0.04 | 0.04 | - | - | - | - | - | - | - | - | - | - |
| Total | 124,911,597 | 59.45 | 59.45 | 24,070,000 | 11.46 | 11.46 | - | - | 1,050,000 | 0.50 | - | 23,020,000 | 10.96 |

For Time Securities Services Pvt. Ltd.

 Director

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement. Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.