

Annexure 3

Disclosure by the Promoter(s) to the stock exchanges and to the Target Company/for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company/TC	Time Technoplast Limited											
Names of the stock exchanges where the shares of the target company are listed	BSE	NSE										
Date of Reporting	17.12.2014											
Name of the Promoter or PAC on whose shares encumbrance has been created/released/invoked	Time Exports Pvt. Ltd.											
Details of the creation/invocation/release of encumbrance												
Name of the promoter (1) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of event pertaining to encumbrance (3)				Post event holding of encumbered shares formation [(2)+(3)]/release [(2)-(3)]/invocation [(2)-(3)]					
No. of Shares	% of total share capital	% w.r.t. diluted share capital (*)	No. of Shares	% of total share capital	Type of event (creation/ release/ invocation)	Date of creation/ invocation/ release of shares	Type of encumbrance (pledge/lien/n on disposal undertaking/di hers)	No. of Shares	% of total share capital	Name of the entity in whose favour share encumbered	No. of Shares	% of total share capital
Time Securities Services Pvt. Ltd.	42,177,098	20.07	20.07	9,600,000	4.57						9,600,000	4.57
Time Exports Pvt. Ltd.	23,587,606	11.11	11.11	13,420,000	6.38	Release	16.12.2014	Pledge	1,000,000	0.48	12,420,000	5.91
Mishwalamoni Trading & Finance Pvt. Ltd.	39,772,657	18.93	18.93	-	-							
Anil Jain	4,020,000	1.91	1.91	-	-							
Bhajat Vagaria	4,098,738	1.95	1.95	-	-							
Raghuopathy Thyagarajan	4,020,000	1.91	1.91	-	-							
Raveena Jain	4,020,000	1.91	1.91	-	-							
Time Capital Ltd.	1,675,000	0.80	0.80	-	-							
Arun Jain (HUF)	575,000	0.27	0.27	-	-							
Arun Jain	500,000	0.24	0.24	-	-							
Katanga Technologies Pvt. Ltd.	325,000	0.15	0.15	-	-							
Time Securities & Guarantees Ltd.	175,000	0.08	0.08	-	-							
Sushila Jain	112,500	0.05	0.05	-	-							
Aruna Vageria	92,968	0.04	0.04	-	-							
Total	124,931,597	59.45	59.45	23,020,000	10.96				1,000,000	0.48	22,020,000	10.48

Date : 17.12.2014

Place : Mumbai

For Time Exports Pvt. Ltd.



Director

(*) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under clause 35 of the Listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.