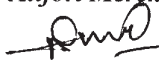


Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	VARDHMAN POLYTEX LIMITED.		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	M/s Altfort Merchants Private Ltd (Acquirer 2182000 Equity Shares) Mr. Adish Oswal (Acquirer 291000 Equity Shares) List of PAC (Promoter & Promoter Group)		
	ALMA ASSETS CONSULTANCY PRIVATE LIMITED NIGHTNAGLE DEALCOM PRIVATE LIMITED PANCHSHEEL TEXTILE MANUFACTURING AND TRDG CO.(P) LTD ENAKSHI INVESTMENTS PVT LTD GAGAN MERCANTILE COMPANY PVT LTD RUBY MERCANTILE COMPANY PVT LTD ASHOK KUMAR OSWAL LIBERTY MERCANTILE COMPANY PVT LTD ALLEPY INVESTMENT AND TRADING COMPANY PRIVATE LIMITED CALGARY INVESTMENT AND TRADING COMPANY PVT LTD MANJU OSWAL PIONEER MERCANTILE INDIA PVT LTD KENT INVESTMENTS PVT LTD ADESH INVESTMENT AND TRADING COMPANY PVT LTD BORAS INVESTMENT AND TRADING COMPANY PVT LTD RAKHI OSWAL ABHINAV OSWAL AKETA OSWAL ASHOK KUMAR (HUF)		
Whether the acquirer belongs to Promoter/Promoter group	YES		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	The Bombay Stock Exchange Limited (514175) The National Stock Exchange of India Ltd (VARDMNPOLY)		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	10931202	55.16%	55.16%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	2473000	11.09%	11.09%
e) Total (a+b+c+d)	13404202	60.13%	60.13%

Details of acquisition/sale			
a) Shares carrying voting rights	2473000*	11.09%	11.09%
b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)			
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	2473000	11.09%	11.09%
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	2473000	11.09%	11.09%
b) Shares in the nature of encumbrance (Pledge/ lien/ non-disposal undertaking/ others)	10931202	49.04%	49.04%
c) Voting rights (VR) otherwise than by shares			
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
e) Total (a+b+c+d)	13404202	60.13%	60.13%
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	PREFERENTIAL ALLOTMENT OF EQUITY SHARES UPON CONVERSION OF WARRANTS		
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	15.12.2014		
Equity share capital / total voting capital of the TC before the said acquisition / sale	22290957 equity shares of Rs. 10 each		
Equity share capital/ total voting capital of the TC after the said acquisition / sale	22290957 equity shares of Rs. 10 each		
Total diluted share/voting capital of the TC after the said acquisition	22290957 equity shares of Rs. 10 each		
Note:	<p>1. M/s Altfort Merchants Private Ltd was holding Nil equity shares and Mr Adish Oswal 129511 equity shares before the said acquisition</p> <p>2. The disclosure is made on behalf of all allottees / promoter/promoter group</p> <p>* 2473000 equity shares allotted upon conversion of equal number of warrants carrying option of conversion.</p> <p>(Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC)</p>		
Yours Faithfully For Altfort Merchants Private Limited			
			
(Dev Anand) Director DIN: 06723142			
Place: Ludhiana Date: 17.12.2014			