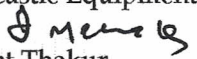


ANNEXURE - 3

Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company(TC)				Windsor Machines Limited									
Names of the Stock Exchanges where the shares of the target company are listed				BSE Ltd National Stock Exchange of India Ltd.									
Date of reporting				December 16, 2014									
Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked				Castle Equipments Pvt. Ltd.									
Details of the creation/invocation/release of encumbrance:													
Name of the promoter (s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered Shares [creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]	
	No. of shares	% of total share capital	% w.r.t diluted share capital(*)	No. of shares	% of total Share capital	Type of event (creation / release / invocation)	Date of creation/ invocation release of encumbrance	Type of encumbrance (pledge / lien/ non disposal undertaking/ others)	No. of shares	% of total share capital	Name of the entity in whose favor shares encumbered	No. of shares	% of total Share capital
Castle Equipments Pvt. Ltd	3,50,00,000	53.90%	53.90%	19479539	30%	Release	Dec., 11, 2014	Pledge	19479539	30%	Yes Bank Ltd	-	-
						Creation	Dec., 12, 2014	Pledge	19479539	30%	Yes Bank Ltd	19479539	30%
Ghodbunder Developer Pvt. Ltd	25,00,000	3.85%	3.85%	-	-	-	-	-	-	-	-	-	-
<p>Note:- The existing pledge by Castle Equipments Private Limited on 1,94,79,539 equity shares in favor of Yes Bank Limited was released on 11th December 2014 and created on 12th December 2014 for same number of shares with same pledgee. In view of the above, the number and percentage of equity shares of the Promoters under pledge and the pledgee before the release and after the fresh pledge remain the same.</p>													
<p>For Castle Equipments Private Limited  Jayant Thakur Director (on behalf of the Promoter Group)</p>													

Place : Mumbai
Date : 16th December 2014

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

