

7SEAS ENTERTAINMENT LIMITED

(formerly known as 7Seas Technologies Limited)
 Regd. Office: 6-3-1239/2/A, 3rd Floor, Kofis Court, Rajbhavan Road,
 Somajiguda, Hyderabad-500082. Ph: 040 30686161/62

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

(₹. in Lakhs except EPS & Share holding)

Part I		3 months	3 months	3 months	9 months	9 months	Year Ended
Sl. No.	Particulars	Ended	Ended	Ended	Ended	Ended	Year Ended
		31.12.2013 (Un-Audited)	30.09.2013 (Un-Audited)	31.12.2012 (Un-Audited)	31.12.2013 (Un-Audited)	31.12.2012 (Un-Audited)	31.3.2013 (Audited)
1	Income from Operations :						
	(a) Net Sales / Income from Operations	10.32	88.97	107.28	161.38	982.31	1,072.54
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income From operations (net)	10.32	88.97	107.28	161.38	982.31	1,072.54
2	Expenses :						
	a) Games development costs	46.14	62.06	88.36	153.96	537.90	552.45
	b) Employee benefits expenses	20.78	24.03	29.66	70.92	95.58	110.33
	c) Depreciation and amortisation expenses	66.36	68.80	61.34	206.46	173.54	259.62
	d) Other Expenses	6.91	6.58	25.02	22.19	50.97	58.76
	Total Expenses (a+b+c+d)	140.19	161.47	204.38	453.55	857.99	981.16
3	Finance costs (1-2)	(129.87)	(74.50)	(97.10)	(292.17)	124.32	91.38
4	Other Income- (Interest)	0.33	0.32	0.30	0.88	0.72	1.11
5	Profit from ordinary activities before finance Cost (3+4)	(129.54)	(74.18)	(96.80)	(291.29)	125.04	92.49
6	Finance cost	16.88	17.85	20.57	53.58	54.98	76.23
7	Profit from ordinary activities before Tax (5-6)	(146.42)	(92.03)	(117.37)	(344.87)	70.06	16.26
8	Tax expenses:						
	(a) Current tax	-	-	(35.80)	-	12.96	3.10
	(b) Deferred tax	8.55	7.79	24.48	23.35	38.25	9.00
	Total (a+b)	8.55	7.79	(11.42)	23.35	51.21	12.10
9	Net profit for the period (7-8)	(154.97)	(99.82)	(105.95)	(368.22)	18.85	4.16
10	Minority interest	-	-	-	-	-	-
11	Net Profit after Taxes and minority interest (9-10)	(154.97)	(99.82)	(105.95)	(368.22)	18.85	4.16
12	Paid up Equity Share Capital (Face value of ₹10 /- per share)	711.09	703.59	648.59	711.09	648.59	648.59
13	Reserves excluding Revaluation Reserve as per balance sheet	-	-	-	-	-	1,612.88
14	Earnings Per Share (of ₹ 10/- each) (not annualised)						
	a) Basic	(2.18)	(1.42)	(1.63)	(5.18)	0.29	0.06
	b) diluted	(2.18)	(1.42)	(1.63)	(5.18)	0.29	0.06

Part II

Select Information for the Quarter ended 31st December, 2013

Sl. No.	Particulars	3 months	3 months	3 months	9 months	9 months	Year Ended
		Ended	Ended	Ended	Ended	Ended	Year Ended
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.3.2013
1	Public Shareholding						
	- Number of shares	3631136	3631136	3631136	3631136	3631136	3631136
	- Percentage of Shareholding	51.06%	51.61%	55.99%	51.06%	55.99%	55.99%
2	Promoter and Promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of shares to promoter group	-	-	-	-	-	-
	- Percentage of shares to total capital	-	-	-	-	-	-
	b) Non-Encumbered						
	- Number of Shares	3479764	3404764	2854764	3479764	2854764	2854764
	- Percentage of shares to promoter group	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares to total capital	48.94%	48.39%	44.01%	48.94%	44.01%	44.01%
B	INVESTOR COMPLAINTS	3 Months ended 31/12/2013					
	Pending at the beginning of the quarter	NIL	NIL				
	Received during the quarter	NIL	NIL				
	Disposed of during the quarter	NIL	NIL				
	Remaining unresolved at the end of the quarter	NIL	NIL				

NOTES:

- The above results were reviewed by the Audit Committee of Directors and taken on record by the Board of Directors at their meeting held on 14.02.2014
- The Accounting Standard 17 relating to Segment wise reporting is not applicable development as the company operates in only one segment Viz., Software games
- The Company during the quarter has allotted 75000 equity shares @ ₹11/- each (Face Value of ₹ 10/- each with premium of ₹ 1/- each) on preferential basis.
- Figures are regrouped wherever necessary

Station: HYDERABAD
Date : 14.02.2014

For 7SEAS ENTERTAINMENT LIMITED

L. MARUTI SANKER
MANAGING DIRECTOR





LIMITED REVIEW REPORT

To
M/s 7Seas Entertainment Limited
Hyderabad

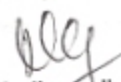
We have reviewed the accompanying statement of unaudited financial results of **M/s.7Seas Entertainment Limited** for the period ended 31st December, 2013 this statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards¹ and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad
Date: 14.02.2014

For M M REDDY & CO.,
Chartered Accountants


M Madhusudhana Reddy
Partner
Membership No. 213077



¹ The Accounting Standards notified pursuant to Companies (Accounting Standards) Rules, 2006 and/ or Accounting Standards issued by Institute of Chartered Accountants of India.