

APL Apollo Tubes Ltd. Announces results for the quarter and nine months ended December 31, 2013

APL Apollo's Q3'FY14 consolidated net sales up 14%YoY at Rs 6,291mn India's largest ERW Tubes Company with ERW production capacity of 750,000 TPA

New Delhi, February 12, 2013: APL Apollo Tubes Ltd, India's largest manufacturer of ERW pipes and tubes, reported 14% YoY growth in revenues at Rs 6,291mn, as part of unaudited financial results for the quarter ended December 31, 2013. The growth is a result of the company's conscious strategy to focus on exports at a time when the domestic market is subdued.

www.aplapollo.com
BSE Code: 533758
NSE SYMBOL: APLAPOLLO

5 Plant locations:
2 near Delhi, 1 in
Karnataka, Tamil Nadu &
Maharashtra each

Manufactures 300+ varieties
of steel tubes in size range
of ½" to 14" outer dia; with
manufacturing facilities in
West India API certified.

Prestigious clients like
BHEL, L&T, Ashok
Leyland, Gujarat Gas,
Bangalore Metro, Jain
Irrigation, Adani, Goa
Airport, Nashik Airport
amongst others.

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Q3'FY14 Key Highlights (Consolidated)

- Net revenues of Rs 6,291mn for Q3'FY14, a growth of 14% YoY over Q2'FY13 driven by robust exports of Rs 959mn, up 5.7x over Q3'FY13
- Sales volumes up 11% YoY to reach ~142,000 tonnes
- EBITDA for the quarter at Rs 391mn and Net Profit at Rs 129mn
- Capacity up by 50,000 tonnes to take overall capacity to 7,50,000 tonnes. Capacity added in brownfield mode.

9m'FY14 Key Highlights (Consolidated)

- Net revenues for the nine-months at Rs 18,952mn a growth of 31% YoY. Sales volumes up 30% YoY to reach ~432,000 tonnes
- EBITDA for the period at Rs 1,233mn, an increase of 5% YoY
- Net profit for the period at Rs 448mn

Mr. Sanjay Gupta, Chairman, APL Apollo Tubes Ltd, commented:

"This has been a challenging quarter with domestic economy still subdued and a prolonged monsoon impacting steel pipes demand. However, given the resulting increase in farming income and, in turn, rural demand, we are hopeful of the current quarter being better. Our exports performed well this quarter as the current rupee environment made economics attractive, helping us to post double-digit growth. We expect economic recovery and revival in domestic consumption soon. This quarter saw additional capacities coming in at our two largest units and we are well on schedule to become India's 1st 1MTPA ERW capacity company by 2015."

About APL Apollo Tubes Limited

Incorporated in 1986, APL Apollo is the largest ERW Pipes manufacturer in India with production capacity of 750,000TPA. From 5 manufacturing locations in North, South and West India, it produces the largest range of Hollow Sections and Mild Steel Tubes in 300+ variants (Black, Galvanised and Pre-galvanised), in outer diameter range of ½" to 14". ERW tubes and pipes are used in diversified industries with wide-spread applications including in greenhouses, solar power, airport, metros, fencing, roofing, fire-fighting, scaffolding, city gas distribution, irrigation, plumbing, automotive, and other industrial uses. The Company has certifications like ISO 9001-2008, OHSAS 18001-2007 & ISO 14001-2004 and safety certifications like 'CE' & 'UL' for Europe and USA.

