Format for disclosure by the Promoter(s) to the stock exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

| Name of the Target Company(TC) | Aarvee Denims and Exports Limited | | |
|---|--|--|--|
| Name of the Promoters(s) on whose shares encumbrance was created/invoked/released | Nipun V. Arora | | |
| Date of reporting | 20/02/2014 | | |
| Names of the Stock Exchanges where the shares of the target company are listed | BSE (Company Code: 514274) & NSE (Company Code: AARVEEDEN) | | |
| Details of the Promoters' holding: | | | |
| | | | |

| Promoter(s) or PACs with him | Pre-event holding | | Details of event pertaining to encumbrance | | Post event holding(encumbered shares to be excluded) | | (*)Details of encumbrance (Pledge/Lien or others-give details | |
|---------------------------------|-------------------|--------------------------|--|------------|--|--------------------------|---|-------------|
| Names | Number | % of total share capital | Type-cration/ invocation/ realese | Date (s) | Number | % of total share capital | | |
| Nipun V. Arora | 242475 | 1.03 % | Creation of pledge | 19/02/2014 | 87500 | 0.37 | Pledge IDBI Bank | with Ltd |

Nipun V. Arora Place: Ahmedabad Date: 20/02/2014