

DISCLOSURE UNDER REGULATION 29(1) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS REGULATIONS, 2011

Name of the Target Company (TC)	ACCEL FRONTLINE LIMITED		
Name(s) of the Acquirer and Persons Acting in Concert (PAC) with the Acquirer	Acquirer : Rajasthan Global Securities Limited & PAC		
Whether the acquirer belongs to Promoter /Promoter Group	NO		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE/NSE		
Details of the acquisition as follows	Number	% w.r.t total share/voting capital wherever applicable	% w.r.t total diluted share/voting capital of the TC (*)
<u>Before the acquisition under consideration holding of :</u>			
a) Shares carrying voting rights	12,44,568	4.18%	4.18%
b) Voting rights (VR) otherwise than by equity shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	--	--	--
TOTAL (a + b + c)	12,44,568	4.18%	4.18%
<u>Details of acquisition</u>			
a) Shares carrying voting rights acquired	5,18,576	1.74%	1.74%
b) VRs acquired otherwise than by equity shares	--	--	--
c) Warrants/convertible securities / any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired)	--	--	--
TOTAL (a + b + c)	5,18,576	1.74%	1.74%



After the acquisition, holding of:			
a) Shares carrying voting rights	17,63,144	5.92%	5.92%
b) VRs otherwise than by equity shares	--	--	--
c) Warrants/convertible securities/ any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (Specify holding in each category) after acquisition.	--	--	--
TOTAL (a + b + c)	17,63,144	5.92%	5.92%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
Date of acquisition / date of receipt of intimation of allotment of shares/VR/warrants /Convertible securities/ any other instrument that entitles the acquirer to receive shares in the TC	06.02.2014		
Equity share capital/ total voting capital of the TC before the said acquisition	29,761,873 Shares		
Equity share capital/total voting capital of the TC after the said acquisition	29,761,873 Shares		
Total diluted share / voting capital of the TC after the said acquisition	29,761,873 Shares		

Note :

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For RAJASTHAN GLOBAL SECURITIES LTD.

R. Chm



DIRECTOR

Place: New Delhi

Date : 07/02/2014