



BOGHARA POLYFAB PVT. LTD.

Reg. Off.: 111, Jeevandeep Complex, Ring Road, Near Subjail, Surat, Gujarat, India

Mumbai Off.: 1st Floor, Ilaco House, Sir P.M. Road, Fort, Mumbai - 400 001

Tel.: + 91 22 22679917 / 18, Fax: 22665188

To
The Company Secretary
ACCEL FRONTLINE LTD.
No. 75, Nelson Manickam Road,
Aminjikarai, Chennai, Tamil Nadu 600029

Date: 21st February 2014

Dear Sir,

Please find enclosed herewith revised Disclosure in terms of regulation 29 (2) of SEBI (Substantial Acquisition of share and takeover) regulations 2011.

Thanking you,

Yours truly,
For Boghara Polyfab Pvt Ltd

Director

CC to :


1) Company Secretary
National Stock Exchange of India Ltd
Exchange Plaza, Plot No.C/1, G Block
Bandra Kurla Complex, Bandra (E),
Mumbai -400 051.

2) Company Secretary
Bombay Stock Exchange Ltd
Phiroze Jeejeebjoy Towers
Dalal Street, Mumbai -400 001

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Accel Frontline Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PCA) with the acquirer	Boghara Polyfab Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Seller is not the promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. National Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t.total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
A) Shares carrying voting rights.	16,52,450	5.55%	5.55%
B) Voting rights (VR) otherwise than by equity shares			
C) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	16,52,450	5.55%	5.55%
Details of acquisition			
A) Shares carrying voting rights acquired	(652,450)	-2.19%	-2.19%
B) VRs acquired otherwise than by equity shares			
C) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired.			
Total (a+b+c)	(652,450)	-2.19%	-2.19%
After the acquisition, holding of:			
A) Shares carrying voting rights.	10,00,000	3.36%	3.36%
B) VRs otherwise than by equity shares			
C) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition.			
Total (a+b+c)	10,00,000	3.36%	3.36%
Mode of sale (eg. Open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Through Stock Exchange at Market Price		

For BOGHARA POLYFAB PVT. LTD.


Director/Auth. Sign.

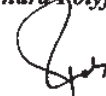
<i>Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.</i>	February 4, 2014
<i>Equity share capital / total voting capital of the TC before the said acquisition / sale.</i>	2,97,61,873 equity Shares
<i>Equity share capital / total voting capital of the TC after the said acquisition / sale.</i>	2,97,61,873 equity Shares
<i>Total diluted share/ voting capital of the TC after the said acquisition</i>	2,97,61,873 equity Shares

() Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.*

Kindly note this statement in Revised with necessary correction with respect to statement submitted on 04.02.2013

Thanking you,

*Yours truly,
For Boghara Polyfab Pvt Ltd*



*Director
Dated: 21.02.2014*

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Accel Frontline Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PCA) with the acquirer	Boghara Polyfab Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Seller is not the promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. National Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
	Before the acquisition under consideration, holding of:		
A) Shares carrying voting rights.	10,00,000	3.36%	3.36%
B) Voting rights (VR) otherwise than by equity shares			
C) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	10,00,000	3.36%	3.36%
Details of acquisition			
A) Shares carrying voting rights acquired	(500,000)	-1.68%	-1.68%
B) VRs acquired otherwise than by equity shares			
C) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired.			
Total (a+b+c)	(500,000)	-1.68%	-1.68%
After the acquisition, holding of:			
A) Shares carrying voting rights.	5,00,000	1.68%	1.68%
B) VRs otherwise than by equity shares			
C) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition.			
Total (a+b+c)	5,00,000	1.68%	1.68%
Mode of sale (eg. Open market / off market/ public issue / rights issue / preferential allotment / inter-se transfer etc).	Through Stock Exchange at Market Price		

For BOGHARA POLYFAB PVT. LTD.

Director/Auth. Sign.

<i>Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.</i>	<i>February 6, 2014</i>
<i>Equity share capital / total voting capital of the TC before the said acquisition / sale.</i>	<i>2,97,61,873 equity Shares</i>
<i>Equity share capital / total voting capital of the TC after the said acquisition / sale.</i>	<i>2,97,61,873 equity Shares</i>
<i>Total diluted share/ voting capital of the TC after the said acquisition</i>	<i>2,97,61,873 equity Shares</i>

() Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.*

Kindly note this statement in Revised with necessary correction with respect to statement submitted on 06.02.2013

Thanking you,

*Yours truly,
For Boghara Polyfab Pvt Ltd*



*Director
Dated: 21.02.2014*

Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Accel Frontline Limited.		
Name(s) of the acquirer and Persons Acting in Concert (PCA) with the acquirer	Boghara Polyfab Pvt Ltd		
Whether the acquirer belongs to Promoter/Promoter group	Seller is not the promoter of the Target Company.		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Ltd. National Stock Exchange Ltd		
Details of the acquisition / disposal as follows	Number	% w.r.t.total share/voting capital wherever applicable	% w.r.t.total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of:			
A) Shares carrying voting rights.			
B) Voting rights (VR) otherwise than by equity shares			
C) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)			
Total (a+b+c)	5,00,000	1.68%	1.68%
Details of acquisition			
A) Shares carrying voting rights acquired			
B) VRs acquired otherwise than by equity shares			
C) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) acquired.			
Total (a+b+c)	(500,000)	-1.68%	-1.68%
After the acquisition, holding of:			
A) Shares carrying voting rights.	NIL	NIL	NIL
B) VRs otherwise than by equity shares			
C) Warrants/convertible securities /any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category) after acquisition.			
Total (a+b+c)	NIL	NIL	NIL

For BOGHARA POLYFAB PVT. LTD.

Director/Auth. Sign.

Mode of sale (eg. Open market / off market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Through Stock Exchange at Market Price
Date of sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable.	February 7, 2014
Equity share capital / total voting capital of the TC before the said acquisition / sale.	2,97,61,873 equity Shares
Equity share capital / total voting capital of the TC after the said acquisition / sale.	2,97,61,873 equity Shares
Total diluted share/ voting capital of the TC after the said acquisition	2,97,61,873 equity Shares

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities / warrants into equity shares of the TC.

Kindly note this statement in Revised with necessary correction with respect to statement submitted on 07.02.2013 .

Thanking you,

Yours truly,
For Boghara Polyfab Pvt Ltd



Director
Dated: 27.02.2014