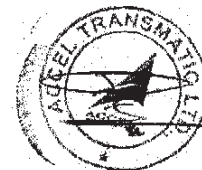


Accel Transmatic Limited
Regd office : TC 17 / 27 Jagathy , Jera 20 , Trivandrum - 695014
Un Audited Results for the Quarter & Nine Months ended December , 31 2013

Rs. In Lacs

Particulars	Quarter Ended (Reviewed)			Nine Months Ended		Year Ended
	31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
Income from operations						
Net Sales / Income from Operations	43.26	4.00	24.98	57.26	92.52	95.07
Total income	43.26	4.00	24.98	57.26	92.52	95.07
Expenditure						
a) Cost of Services	11.61	12.77	13.69	28.69	48.45	56.14
b) Employees Cost	10.22	16.85	22.07	40.69	68.83	77.18
c) Depreciation	95.43	107.85	128.84	300.48	387.23	516.73
d) Other Expenditure	17.26	27.67	29.91	73.02	97.18	129.32
e) Total Expenditure	134.52	165.15	194.51	440.88	599.68	779.37
Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1)-(2)	(91.25)	(161.15)	(169.53)	(383.61)	(507.16)	(684.30)
3 Other income	3.09	3.89	3.04	10.07	10.88	73.25
Profit/(Loss) from Ordinary activities before Finance costs & Exceptional Items (3)+(4)	(88.17)	(157.26)	(166.50)	(373.54)	(496.28)	(611.05)
5 Finance Cost	61.54	63.70	59.33	183.48	166.97	243.19
7 Profit/(Loss) from Ordinary Activities after Finance costs but before Exceptional Items (5)-(6)	(149.70)	(220.96)	(225.83)	(557.02)	(663.25)	(854.24)
8 Exceptional Items - Profit on Sale of Business / Investments (Net)					200.00	200.00
9 Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)	(149.70)	(220.96)	(225.83)	(557.02)	(463.25)	(654.24)
10 Tax Expense						
a. Current Tax						
b. Deferred Tax						
11 Net Profit (+) / Loss (-) from ordinary activities after tax (9 - 10)	(149.70)	(220.96)	(225.83)	(557.02)	(463.25)	(654.24)
12 Extraordinary Items						
13 Net Profit(+)/Loss(-) for the period (11)+(12)	(149.70)	(220.96)	(225.83)	(557.02)	(463.25)	(654.24)
14 Paid up Equity share capital - Face Value Rs. 10 Each	1,103.74	1,103.74	1,103.74	1,103.74	1,103.74	1,103.74
15 Reserves Excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year						
16 Basic and diluted EPS						
a) Diluted EPS before Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	(1.36)	(3.69)	(2.05)	(5.05)	(6.01)	(7.74)
b) Diluted EPS after Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	(1.36)	(3.69)	(2.05)	(5.05)	(4.20)	(5.93)
c) Basic EPS after Exceptional Items for the period , for the Year to date and for the Previous Year (not to be Annualized)	(1.36)	(3.69)	(2.05)	(5.05)	(6.01)	(7.74)
17 Public Shareholding						
No. of shares	45,74,564	45,74,564	45,74,564	45,74,564	45,74,564	45,74,564
% to total capital	41.45%	41.45%	41.45%	41.45%	41.45%	41.45%
18 Promoters and Promoter Group Shareholding						
Pledged / Encumbered						
Number of Shares	13,00,000	13,00,000	13,00,000	13,00,000	13,00,000	13,00,000
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	20.14	20.14	20.14	20.14	20.14	20.14
Percentage of Shares (as a % of the total share capital of the company)	11.78	11.78	11.78	11.78	11.78	11.78
Non Encumbered						
Number of Shares	51,62,837	51,62,837	51,62,837	51,62,837	51,62,837	51,62,837
Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	79.86	79.86	79.86	79.86	79.86	79.86
Percentage of Shares (as a % of the total share capital of the company)	46.77	46.77	46.77	46.77	46.77	46.77



Notes:

- 1) The results for the Third Quarter and Nine Months ended December 31, 2013 have been reviewed by the statutory auditors and taken on record at the meeting of Board of Directors held on 13th February 2014.
- 2) The company currently has only one segment, i.e. Animation division
- 3) No provision for taxes has been made in the accounts on account of the losses incurred by the company.
- 4) The Auditors in their report on the Annual Accounts for the year ended 31st March, 2013 have reported as an Emphasis of Matter that in view of the fact that the Company has suffered cash losses, the net worth as on that date has been fully eroded and that the Current Liabilities exceed Current Assets, there is a concern about the ability of the Company to continue as a going concern. However, the management is of the opinion that considering the future expected cash flows and support from the holding company, the Company will be in a position to continue as a going concern and the Accounts have been drawn up on that basis."
- 5) During this previous quarter, the company has issued 50 lakhs 10% cumulative redeemable preference shares to its holding company m/s Accel Limited, converting the loan from that company and it is redeemable after a period of 7 years.
- 6) Information on Investor complaints (numbers)

Pending at the beginning of the quarter	:	Nil
Received during the quarter	:	01
Resolved/replied during the quarter	:	01
Unresolved at the end of the quarter since resolved	:	Nil

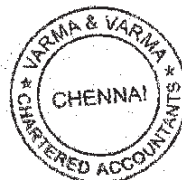
Place: Chennai

For and on behalf of the Board,



S.T. PRABHU
DIRECTOR & COMPANY SECRETARY

Date: February 13, 2014



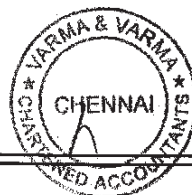
LIMITED REVIEW REPORT

To:

The Board of Directors of Accel Transmatic Limited on the Limited Review of un-audited financial results for the quarter/period ended 31st December, 2013

1. We have reviewed the financial statement of un-audited financial results of ACCEL TRANSMATIC LIMITED for the Quarter/Period ended 31st December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from the disclosures made by the management and have not been reviewed by us. These financial statements are the responsibility of the company's management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE), 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement.
3. A review of interim financial information consists principally of applying analytical procedure for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.
4. Based on our review conducted as stated above and read with Para 5 below, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial statements referred to above, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.
5. Attention is invited to Note No.4 in the un-audited financial results stating concerns regarding Going Concern status of the Company, which facts/circumstances continue during the quarter under review. However, the Accounts have been drawn up on a Going concern basis on account of the reasons given therein by the management. Our report is not qualified in this respect.

Place: Chennai
Date: 13th February, 2014



For VARMA & VARMA
Chartered Accountants

FRN 04532S

K M Sukumaran
K M Sukumaran

Partner

M.No.15707