

**ACCELYA KALE SOLUTIONS LIMITED**

 Registered Office: Kale Enclave, 685/2B & 2C, 1st Floor, Sharada Arcade, Satara Road, Pune - 411 037  
 www.acceyakale.com

**STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTH ENDED 31 DECEMBER 2013**
**PART I**

(Rs. in Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2013	30 September 2013	31 December 2012	31 December 2013	31 December 2012	30 June 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	a. Net Sales / Income from operations	7,331.12	7,927.67	7,379.02	15,258.79	14,129.52	29,883.85
	b. Other operating income	38.67	41.84	61.75	80.51	497.42	499.83
	<b>Total income from operations (net)</b>	<b>7,369.79</b>	<b>7,969.51</b>	<b>7,440.77</b>	<b>15,339.30</b>	<b>14,626.94</b>	<b>30,383.68</b>
2	<b>Expenses</b>						
	a. Employees benefit expenses	2,983.87	3,152.32	2,712.87	6,136.19	5,502.96	11,120.32
	b. Other expenditure	1,568.03	1,424.65	1,464.33	2,992.68	2,971.92	6,066.90
	c. Depreciation, amortisation and impairment	300.27	297.60	298.71	597.87	579.79	1,152.56
	d. Product development cost	(111.68)	(92.76)	(44.23)	(204.44)	(66.93)	(254.83)
	e. Foreign exchange (gain)/loss	(284.99)	883.74	(17.95)	598.75	(244.10)	414.40
	<b>Total expenses</b>	<b>4,455.50</b>	<b>5,665.55</b>	<b>4,413.73</b>	<b>10,121.05</b>	<b>8,743.64</b>	<b>18,499.35</b>
3	<b>Profit from operations before other income, finance costs and exceptional items (1-2)</b>	<b>2,914.29</b>	<b>2,303.96</b>	<b>3,027.04</b>	<b>5,218.25</b>	<b>5,883.30</b>	<b>11,884.33</b>
4	<b>Other income</b>	<b>150.28</b>	<b>132.59</b>	<b>95.51</b>	<b>282.87</b>	<b>202.84</b>	<b>479.11</b>
5	<b>Profit from ordinary activities before finance costs and exceptional items (3+4)</b>	<b>3,064.57</b>	<b>2,436.55</b>	<b>3,122.55</b>	<b>5,501.12</b>	<b>6,086.14</b>	<b>12,363.44</b>
6	Finance costs	12.34	11.17	13.50	23.51	24.42	52.83
7	<b>Profit from ordinary activities after finance costs but before exceptional</b>	<b>3,052.23</b>	<b>2,425.38</b>	<b>3,109.05</b>	<b>5,477.61</b>	<b>6,061.72</b>	<b>12,310.61</b>
8	Exceptional Items (Net)	-	-	-	-	-	-
9	<b>Profit from ordinary activities before Tax (7+8)</b>	<b>3,052.23</b>	<b>2,425.38</b>	<b>3,109.05</b>	<b>5,477.61</b>	<b>6,061.72</b>	<b>12,310.61</b>
10	Tax expense	1,021.96	769.17	1,014.28	1,791.13	1,949.17	3,873.02
11	<b>Net profit from ordinary activities after Tax (9-10)</b>	<b>2,030.27</b>	<b>1,656.21</b>	<b>2,094.77</b>	<b>3,686.48</b>	<b>4,112.55</b>	<b>8,437.59</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	<b>Net profit for the period (11-12) before prior period item</b>	<b>2,030.27</b>	<b>1,656.21</b>	<b>2,094.77</b>	<b>3,686.48</b>	<b>4,112.55</b>	<b>8,437.59</b>
14	Prior period item	-	-	-	-	-	-
15	<b>Net profit for the period (13+14)</b>	<b>2,030.27</b>	<b>1,656.21</b>	<b>2,094.77</b>	<b>3,686.48</b>	<b>4,112.55</b>	<b>8,437.59</b>
16	Paid up equity share capital (face value of Rs. 10 each)	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69	1,492.69
17	Reserves excluding revaluation reserve						8,702.84
18	<b>Earnings per share (EPS) (of Rs. 10/- each) (not annualised) (Rs.)</b>						
	Before extraordinary items						
	Basic	13.60	11.10	14.03	24.70	27.55	56.53
	Diluted	13.60	11.10	14.03	24.70	27.55	56.53
	After extraordinary items						
	Basic	13.60	11.10	14.03	24.70	27.55	56.53
	Diluted	13.60	11.10	14.03	24.70	27.55	56.53

See accompanying notes to the financial results





PART II							
Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		31 December 2013	30 September 2013	31 December 2012	31 December 2013	31 December 2012	30 June 2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
A	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public shareholding						
	No of shares	3,782,966	3,782,966	3,782,966	3,782,966	3,782,966	3,782,966
	% of Shareholding	25.34%	25.34%	25.34%	25.34%	25.34%	25.34%
2	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	Number of shares						
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	Percentage of shares (as a % of the total share capital of the company)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
	b) Non-encumbered						
	Number of shares	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295	11,143,295
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the company)	74.66%	74.66%	74.66%	74.66%	74.66%	74.66%
B	Particulars	3 Month ended 31 December 2013					
	<b>INVESTOR COMPLAINTS</b>						
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		56				
	Disposed of during the quarter		56				
	Remaining unresolved at the end of the quarter		NIL				

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(Rs. in Lakhs)

Sr.	Particulars	As at	
		31 December 2013	30 June 2013
		(Unaudited)	(Audited)
A	<b>EQUITY AND LIABILITIES</b>		
1	Shareholder's funds		
	Share capital	1,492.69	1,492.69
	Reserves and surplus	13,129.88	8,702.84
		14,622.57	10,195.53
2	<b>Non-current liabilities</b>		
	Long-term borrowings	-	0.45
	Other long-term liabilities	145.53	145.23
	Long-term provisions	506.15	1,235.82
		651.68	1,381.50
3	<b>Current liabilities</b>		
	Trade Payable	858.56	929.34
	Other current liabilities	3,029.77	570.52
	Short-term provisions	3,853.25	9,939.18
		7,741.58	11,439.04
		<b>23,015.83</b>	<b>23,016.07</b>
B	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	Goodwill	4,718.84	4,168.39
	Fixed assets	3,530.34	3,464.86
	Non-current investments	0.60	0.60
	Deferred tax assets (net)	850.82	794.21
	Long term loans and advances	1,221.18	1,104.98
	Other non-current assets	3.00	1.46
		10,324.78	9,534.50
2	<b>Current assets</b>		
	Current investment	4,083.13	3,756.43
	Trade receivables	3,802.71	3,339.08
	Cash and cash equivalents	2,461.02	3,446.98
	Short term loans and advances	903.96	580.80
	Other current assets	1,440.23	2,358.28
		12,691.05	13,481.57
		<b>23,015.83</b>	<b>23,016.07</b>





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**Notes to the financial results**

- 1 The unaudited consolidated financial results for the quarter and six month ended 31 December 2013 were approved by the Board of Directors in its meeting held on 5 February 2014. The Statutory Auditors of the Company performed a review of these financial results in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India".
- 2 The Company is an integrated business unit which addresses the travel and transportation vertical. This, in context of Accounting Standard 17 (AS 17) on Segmental Reporting, is considered to constitute one single primary segment.
- 3 The Bombay High Court, on 5th July, 2013, sanctioned the amalgamation of Zero Octa Selective Sourcing India Private Limited ("ZOSS") and Zero Octa Recruitment and Training (India) Private Limited ("ZORT"), (the step down subsidiaries of the Company) with the Company from 1st April, 2013 ("the Appointed Date"). Pursuant to the Scheme of Amalgamation, all the assets and liabilities of ZOSS and ZORT have become assets and liabilities of the Company from the Appointed Date. As a result the Standalone results for quarter and six month ended 31 December 2013 are not comparable with those of 31 December 2012.
- 4 The Board of Directors declared an interim dividend of Rs. 27/- per equity share. The interim dividend will be paid to those shareholders whose names appear in the Register of Members as on 17 February 2014.
- 5 The financial results of the Company on a stand-alone basis for the quarter and Six month ended 31 December 2013 are summarised below.

Particulars	Quarter Ended			Six Month Ended		Year Ended
	31 December 2013	30 September 2013	31 December 2012	31 December 2013	31 December 2012	30 June 2013
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Net Sales / Income from operations	6,537.61	7,121.56	6,311.84	13,659.17	12,441.94	26,238.45
Profit (+) /Loss (-) from Ordinary Activities before Tax	4,060.52	2,062.13	2,762.31	6,122.65	5,301.73	10,447.25
Net Profit (+)/Loss (-) for the period	3,133.38	1,397.66	1,902.95	4,531.04	3,619.48	7,124.42

- 6 Figures for the previous periods/year have been regrouped/reclassified wherever necessary to make them comparable.

For Accelya Kale Solutions Limited



 Vipul Jain  
 Managing Director

 Place: Thane  
 Date : 5 February 2014