

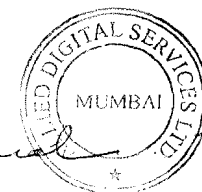
Allied Digital Services Limited  
 Registered Office: Premises No.13A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021

Part I

## Statement of Consolidated Unaudited Financial Results for the Quarter &amp; Nine months ended December 31, 2013

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2013 Unaudited	30th Sept 2013 Unaudited	31st Dec 2012 Unaudited	31st Dec 2013 Unaudited	31st Dec 2012 Unaudited	31st March 2013 Audited
<b>1</b>	<b>Income from Operations</b>						
a)	Net Sales/Income from Operations (Net of excise duty)	6,492	7,809	9,532	22,430	35,563	41,643
b)	Other Operating Income	(358)	417	22	873	452	303
	<b>Total Income from Operations (net)</b>	<b>6,134</b>	<b>8,226</b>	<b>9,554</b>	<b>23,303</b>	<b>36,015</b>	<b>41,946</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials consumed	-	-	-	-	-	-
b)	Purchase of stock-in-trade	3,632	5,333	6,225	14,086	24,954	28,200
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(484)	688	(41)	329	(269)	(400)
d)	Employee benefits expense	1,141	1,659	1,330	4,297	4,132	5,263
e)	Depreciation and amortisation expense	618	708	546	1,955	1,664	2,497
f)	Other expenses	1,308	796	1,062	3,138	3,799	4,038
	<b>Total Expenses</b>	<b>6,215</b>	<b>9,184</b>	<b>9,122</b>	<b>23,805</b>	<b>34,280</b>	<b>39,598</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>(81)</b>	<b>(958)</b>	<b>432</b>	<b>(502)</b>	<b>1,735</b>	<b>2,348</b>
4	Other Income	154	1,747	21	1,945	212	300
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>73</b>	<b>789</b>	<b>453</b>	<b>1,443</b>	<b>1,947</b>	<b>2,648</b>
6	Finance Costs	310	306	204	909	974	1,532
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>(237)</b>	<b>483</b>	<b>249</b>	<b>534</b>	<b>973</b>	<b>1,116</b>
8	Exceptional Items	27	(4)	46	94	46	693
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>(264)</b>	<b>487</b>	<b>203</b>	<b>440</b>	<b>927</b>	<b>423</b>
10	Tax expense	(95)	22	61	(3)	235	609
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>(169)</b>	<b>465</b>	<b>142</b>	<b>443</b>	<b>692</b>	<b>(186)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>(169)</b>	<b>465</b>	<b>142</b>	<b>443</b>	<b>692</b>	<b>(186)</b>
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	(45)	(12)	(50)	(85)	(199)	(322)
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>(214)</b>	<b>453</b>	<b>92</b>	<b>358</b>	<b>493</b>	<b>(508)</b>
17	Paid-up equity share capital (Face Value of Rs.5/-)	2,309	2,309	2,309	2,309	2,309	2,309
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	63,987	63,987	66,403	63,987	66,403	65,910
<b>19.i</b>	<b>Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):</b>						
a)	Basic	(0.47)	0.98	0.20	0.77	1.28	(1.10)
b)	Diluted	(0.47)	0.98	0.20	0.77	1.28	(1.10)
<b>19.ii</b>	<b>Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):</b>						
a)	Basic	(0.47)	0.98	0.20	0.77	1.28	(1.10)
b)	Diluted	(0.47)	0.98	0.20	0.77	1.28	(1.10)



**Part II**  
**A PARTICULARS OF SHAREHOLDING**

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2013 Unaudited	30th Sept 2013 Unaudited	31st Dec 2012 Unaudited	31st Dec 2013 Unaudited	31st Dec 2012 Unaudited	31st March 2013 Audited
<b>1</b>	<b>Public Shareholding</b>						
	- Number of shares	25,998,409	25,998,409	25,998,409	25,998,409	25,998,409	25,998,409
	- Percentage of shareholding	56.29%	56.29%	56.29%	56.29%	56.29%	56.29%
<b>2</b>	<b>Promoters &amp; promoter group Shareholding</b>						
<b>a)</b>	<b>Pledged/Encumbered</b>						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>b)</b>	<b>Non-Encumbered</b>						
	- Number of shares	20,188,318	20,188,318	20,188,318	20,188,318	20,188,318	20,188,318
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	43.71%	43.71%	43.71%	43.71%	43.71%	43.71%

**B INVESTOR COMPLAINTS**

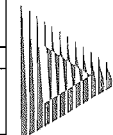
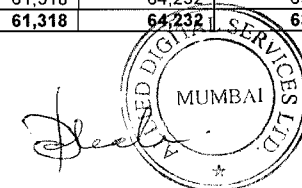
Particulars	Quarter Ended 31st Dec 2013
Pending at the beginning of the quarter	0
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	0

**Allied Digital Services Limited**

**Segment Wise Revenue, Results and Capital Employed**

(Rs. in Lakhs)

Sr. No.	Particulars	Consolidated					
		Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2013 Unaudited	30th Sept 2013 Unaudited	31st Dec 2012 Unaudited	31st Dec 2013 Unaudited	31st Dec 2012 Unaudited	31st March 2013 Audited
<b>1</b>	<b>Segment Revenue</b>						
	Enterprise Computing based Solutions	2,977	2,845	3,463	8,700	14,477	29,150
	Infrastructure Management based Solutions	3,515	4,963	6,070	13,730	21,087	12,493
	Unallocated	(204)	2,163	43	2,818	6,691	603
	<b>Net Segment Revenue</b>	<b>6,288</b>	<b>9,971</b>	<b>9,576</b>	<b>25,248</b>	<b>42,255</b>	<b>42,246</b>
<b>2</b>	<b>Profit before Interest, unallocable exp. and Tax</b>						
	Enterprise Computing based Solutions	223	214	260	652	1,087	2,188
	Infrastructure Management based Solutions	1,505	2,389	1,508	5,796	5,170	11,565
		1,728	2,603	1,768	6,448	6,257	13,753
	Less: i) Interest	310	306	204	909	974	1,532
	ii) Un-allocable Expenses (net of unallocable income)	1,682	1,810	1,361	5,099	4,356	11,798
	<b>Total Profit Before Tax</b>	<b>(264)</b>	<b>487</b>	<b>203</b>	<b>440</b>	<b>927</b>	<b>423</b>
<b>3</b>	<b>Capital Employed</b>						
	Unallocable	61,318	62,252	64,232	61,318	64,232	63,297
	<b>Total Capital Employed</b>	<b>61,318</b>	<b>62,252</b>	<b>64,232</b>	<b>61,318</b>	<b>64,232</b>	<b>63,297</b>

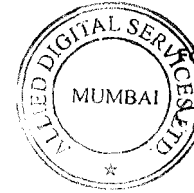


**allied digital**  
IT managed. Responsibly.

**Notes :**

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on February 8, 2014.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended December 31, 2013.
- 3) For the period under review the company had sold their holdings in Digicomp Complete Solutions Limited hence the figures of the current quarter do not include the figures of the disposed entity.
- 4) Deferred Tax Asset/Liability shall be recognized at the end of the year.
- 5) Data related to shareholding pertains to parent company only.
- 6) The standalone financial results have been made available at company's website [www.allieddigital.net](http://www.allieddigital.net)
- 7) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai  
Date: February 8, 2014

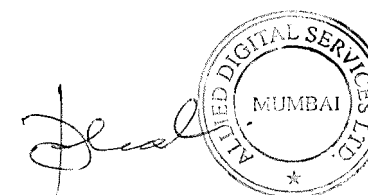


By order of the Board  
For Allied Digital Services Limited

  
Nitin D Shah  
Chairman & Managing Director

**Part I** (Rs. In Lakhs)  
**Statement of Standalone Unaudited Financial Results for the Quarter & Nine months ended December 31, 2013**

Sr. No.	Particulars	Standalone					
		Quarter Ended			Nine Month Ended		Year Ended
		31st Dec 2013 Unaudited	30th Sept 2013 Unaudited	31st Dec 2012 Unaudited	31st Dec 2013 Unaudited	31st Dec 2012 Unaudited	31st March 2013 Audited
<b>1</b>	<b>Income from Operations</b>						
a)	Net Sales/Income from Operations (Net of excise duty)	4,252	4,065	4,947	12,427	20,681	23,595
b)	Other Operating Income	(358)	416	22	873	452	303
	<b>Total income from Operations (net)</b>	<b>3,894</b>	<b>4,481</b>	<b>4,969</b>	<b>13,300</b>	<b>21,133</b>	<b>23,898</b>
<b>2</b>	<b>Expenses</b>						
a)	Cost of Materials consumed	-	-	-	-	-	-
b)	Purchase of stock-in-trade	2,489	2,999	3,462	8,409	15,946	17,496
c)	Changes in inventories of finished goods, work-in-progress and stock-in-trade	(484)	713	(67)	304	(95)	(90)
d)	Employee benefits expense	859	870	683	2,518	2,111	2,485
e)	Depreciation and amortisation expense	580	580	490	1,732	1,463	2,132
f)	Other expenses	243	362	189	850	783	891
	<b>Total Expenses</b>	<b>3,687</b>	<b>5,624</b>	<b>4,757</b>	<b>13,813</b>	<b>20,208</b>	<b>22,914</b>
<b>3</b>	<b>Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)</b>	<b>207</b>	<b>(1,043)</b>	<b>212</b>	<b>(513)</b>	<b>925</b>	<b>984</b>
4	Other Income	152	2,015	19	2,196	203	272
<b>5</b>	<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)</b>	<b>359</b>	<b>972</b>	<b>231</b>	<b>1,683</b>	<b>1,128</b>	<b>1,256</b>
6	Finance Costs	301	252	178	821	913	1,356
<b>7</b>	<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)</b>	<b>58</b>	<b>720</b>	<b>53</b>	<b>862</b>	<b>215</b>	<b>(100)</b>
8	Exceptional Items	-	-	-	-	-	576
<b>9</b>	<b>Profit / (Loss) from ordinary activities before tax (7 - 8)</b>	<b>58</b>	<b>720</b>	<b>53</b>	<b>862</b>	<b>215</b>	<b>(676)</b>
10	Tax expense	-	-	11	-	44	341
<b>11</b>	<b>Net Profit / (Loss) from ordinary activities after tax (9 - 10)</b>	<b>58</b>	<b>720</b>	<b>42</b>	<b>862</b>	<b>171</b>	<b>(1,017)</b>
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
<b>13</b>	<b>Net Profit / (Loss) for the period (11 - 12)</b>	<b>58</b>	<b>720</b>	<b>42</b>	<b>862</b>	<b>171</b>	<b>(1,017)</b>
14	Share of Profit / (loss) of associates	-	-	-	-	-	-
15	Minority Interest	-	-	-	-	-	-
<b>16</b>	<b>Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 - 14 - 15)</b>	<b>58</b>	<b>720</b>	<b>42</b>	<b>862</b>	<b>171</b>	<b>(1,017)</b>
17	Paid-up equity share capital (Face Value of Rs.5/-)	2,309	2,309	2,309	2,309	2,309	2,309
18	Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year	66,216	66,216	66,429	66,216	66,429	65,411
<b>19.i</b>	<b>Earning per Share (before extraordinary items) (of Rs. 5/- each) (not annualised):</b>						
a)	Basic	0.12	1.56	0.09	1.86	0.37	(2.20)
b)	Diluted	0.12	1.56	0.09	1.86	0.37	(2.20)
<b>19.ii</b>	<b>Earning per Share (after extraordinary items) (of Rs. 5/- each) (not annualised):</b>						
a)	Basic	0.12	1.56	0.09	1.86	0.37	(2.20)
b)	Diluted	0.12	1.56	0.09	1.86	0.37	(2.20)



**Part II**  
**A PARTICULARS OF SHAREHOLDING**

Sr. No.	Particulars	Quarter Ended			Nine Month Ended		Year Ended	
		31st Dec 2013 Unaudited	30th Sept 2013 Unaudited	31st Dec 2012 Unaudited	31st Dec 2013 Unaudited	31st Dec 2012 Unaudited	31st March 2013 Audited	
<b>1</b>	<b>Public Shareholding</b>							
	- Number of shares	25,998,409	25,998,409	25,998,409	25,998,409	25,998,409	25,998,409	25,998,409
	- Percentage of shareholding	56.29%	56.29%	56.29%	56.29%	56.29%	56.29%	56.29%
<b>2</b>	<b>Promoters &amp; promoter group Shareholding</b>							
<b>a)</b>	<b>Pledged/Encumbered</b>							
	- Number of shares	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	-
<b>b)</b>	<b>Non-Encumbered</b>							
	- Number of shares	20,188,318	20,188,318	20,188,318	20,188,318	20,188,318	20,188,318	20,188,318
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	43.71%	43.71%	43.71%	43.71%	43.71%	43.71%	43.71%

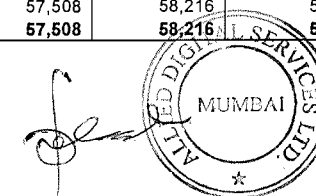
**B INVESTOR COMPLAINTS**

Particulars	Quarter Ended 31st Dec 2013
Pending at the beginning of the quarter	0
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	0

**Allied Digital Services Limited**  
**Segment Wise Revenue, Results and Capital Employed**

(Rs. In Lakhs)

Sr. No.	Particulars	Standalone						
		Quarter Ended			Nine Month Ended		Year Ended	
		31st Dec 2013 Unaudited	30th Sept 2013 Unaudited	31st Dec 2012 Unaudited	31st Dec 2013 Unaudited	31st Dec 2012 Unaudited	31st March 2013 Audited	
<b>1</b>	<b>Segment Revenue</b>							
	Enterprise Computing based Solutions	2,977	2,845	3,463	8,700	14,477	16,517	
	Infrastructure Management based Solutions	1,275	1,219	1,484	3,727	6,204	7,078	
	Unallocated	(206)	2,431	41	3,069	655	575	
	<b>Net Segment Revenue</b>	<b>4,046</b>	<b>6,495</b>	<b>4,988</b>	<b>15,496</b>	<b>21,336</b>	<b>24,170</b>	
<b>2</b>	<b>Profit before Interest, unallocable exp. and Tax</b>							
	Enterprise Computing based Solutions	223	213	260	653	1,087	1,239	
	Infrastructure Management based Solutions	1,818	2,570	1,332	6,131	4,397	4,949	
		2,041	2,783	1,592	6,784	5,484	6,188	
	Less: i) Interest	301	252	178	821	913	1,356	
	ii) Un-allocable Expenses (net of unallocable income)	1,682	1,811	1,361	5,101	4,356	5,508	
		-	-	-	-	-	-	
	<b>Total Profit Before Tax</b>	<b>58</b>	<b>720</b>	<b>53</b>	<b>862</b>	<b>215</b>	<b>(676)</b>	
<b>3</b>	<b>Capital Employed</b>							
	Unallocable	57,508	57,325	58,216	57,508	58,216	57,914	
	<b>Total Capital Employed</b>	<b>57,508</b>	<b>57,325</b>	<b>58,216</b>	<b>57,508</b>	<b>58,216</b>	<b>57,914</b>	



**Notes :**

- 1) The above results were reviewed by the Audit Committee and taken on record at the meeting of the Board of Directors of the Company held on February 8, 2014.
- 2) The Statutory Auditors of the company have carried out a Limited Review of the results for the Quarter ended December 31, 2013.
- 3) Deferred Tax Asset/Liability shall be recognized at the end of the year.
- 4) Figures for the corresponding period / previous year have been rearranged and regrouped wherever necessary.

Place: Mumbai  
Date: February 8, 2014



By order of the Board  
For Allied Digital Services Limited

A handwritten signature in black ink, appearing to read "Nitin D Shah".

Nitin D Shah  
Chairman & Managing Director

A Global IT Transformation Architect.™



**LIMITED REVIEW REPORT****Review Report to the Board of Directors of Allied Digital Services Ltd.**

We have reviewed the accompanying statement of unaudited consolidated financial results of Allied Digital Services Limited for the quarter ended 31<sup>st</sup> December 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For K.M. Kapadia & Associates  
Chartered Accountants

(Kamlesh M. Kapadia)  
Proprietor  
Membership No. 39707

Place : Mumbai

Date : 08<sup>th</sup> February, 2014





**Kamlesh M. Kapadia**  
B.Com. F.C.A.

49, 1st Flr., Ashoka Shopping Centre, L.T. Marg, Mumbai - 400 001. Telefax : 022-22691749

**LIMITED REVIEW REPORT**

**Review Report to the Board of Directors of Allied Digital Services Ltd.**

We have reviewed the accompanying statement of unaudited financial results of Allied Digital Services Limited for the quarter ended 31<sup>st</sup> December 2013. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For K.M. Kapadia & Associates**  
**Chartered Accountants**

**(Kamlesh M. Kapadia)**  
**Proprietor**  
Membership No. 39707

Place : Mumbai

Date : 08<sup>th</sup> February, 2014





A Global IT Transformation Architect.™



**allied|digital**  
IT managed. Responsibly.

**allied|digital**

think beyond boundaries

**Allied Digital 9m Total Revenue stood at Rs 252.5 crore and EBITDA Margin was 13.5%**

**Mumbai, 8<sup>th</sup> February, 2014** – Allied Digital Services Ltd. (Allied or Company), (BSE: 532875) (NSE ID: ADSL), a leading Indian IT infrastructure management services provider today announced its third quarter and nine month results for quarter end December 31, 2013.

## PERFORMANCE HIGHLIGHTS

### Consolidated 9m FY14 Review

- The operating revenue was Rs 233 crore for the 9m period ended December 2013
- Total revenue was Rs 252.5 crore for the 9m period ended December 2013
- EBITDA stood at Rs 34 crore signifying an EBITDA margin of 13.5% during the period under review
- Net profit stood at Rs 3.6 crore for the 9m ended December 31, 2013
- Basic EPS stood at Rs 0.77

**Commenting on the results, Mr. Nitin Shah, Chairman and Managing Director said** “We have had reasonable operations for the 9 m period of the current fiscal despite the volatile and risk-prone market conditions. It gives me immense pleasure to inform you that Allied Digital has bagged a prestigious and iconic order to implement a first of its kind CCTV network project for the Pune Municipal Corporation (PMC) and Pimpri Chinchwad Municipal Corporation (PCMC) areas in the current quarter.

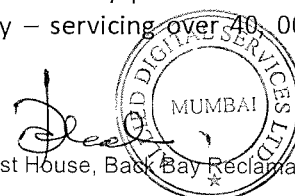
The total project cost is Rs. 224 crore and is expected to be completed over a period of 42 weeks. Allied Digital will deploy and manage the infrastructure for the next five years and we believe that this is a great opportunity for Allied to showcase its preeminent position in this domain.”

### About Allied Digital Services Ltd:

Allied Digital Services Ltd (Allied) provides a range of IT Infrastructure services and solutions including managed services and physical and information security solutions to leading Indian and global corporations. The company has a presence in over 132 locations in India, and over 40 states in the USA, through its acquisition of Enpointe Global Services.

Allied is an ISO 9001: 2000 certified company with a global command centre certified under ISO 27001:2005. Allied Digital Services Ltd. is among the few companies with a truly pan India direct presence in 132 locations across the length and breadth of the country – servicing over 40,000 pincodes on the same day.

Registered office : allied digital services limited, Premises No. 13-A, 13th Floor, Earnest House, Back Bay Reclamation, NCPA Road, Block III, Nariman Point, Mumbai - 400 021



A Global IT Transformation Architect.™  
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**Safe Harbor:** *Certain statements made in this release concerning our future growth prospects may be interpreted as forward looking statements, which involve a number of risks and uncertainties that could cause the actual results to differ materially from those in such forward looking statements. Investors are requested to use their discretion in relying on them. We do not undertake to update any forward-looking statements that may be made from time to time.*

