



Allsec Technologies Limited  
 Regd Office - 7-41, Conroy Plaza, 560054, Anna Salu, Tevempur, Chennai - 600 018  
 Corp Office - 46-B Velachery Main Road, Velachery, Chennai - 600 042

Part I : Statement of Un-Audited Financial Results for the Quarter and Nine months period ended December 31, 2013

Sl. No.	Particulars	Standardised Results									Year Ended 31-Mar-13 Audited	Consolidated Results								
		Quarter Ended			Nine Months Period Ended			Year Ended 31-Mar-13 Audited	Quarter Ended			Nine Months Period Ended			Year Ended 31-Mar-13 Audited					
		31-Dec-13 Un-Audited	30-Sep-13 Un-Audited	31-Dec-12 Un-Audited	31-Dec-13 Un-Audited	31-Dec-12 Un-Audited	31-Dec-11 Un-Audited		31-Dec-13 Un-Audited	30-Sep-13 Un-Audited		31-Dec-12 Un-Audited	31-Dec-13 Un-Audited	31-Dec-12 Un-Audited		31-Dec-11 Un-Audited				
1	Income from operations	2,696	2,840	2,426	8,180	8,277	16,748	4,909	5,213	8,305	15,851	24,889	32,007							
2	Total income from operations	2,696	2,840	2,426	8,180	8,277	16,748	4,909	5,213	8,305	15,851	24,889	32,007							
3	Expenses																			
4	a. Connectivity Cost	163	163	159	472	528	682	183	171	178	525	570	777							
5	b. Employee benefits expense	1,480	1,561	1,353	4,517	4,775	6,157	3,812	4,732	5,677	13,109	16,205	21,297							
6	c. Bad debts written off	-	-	426	-	426	426	426	426	426	426	426	426							
7	d. Other expenses	664	729	816	2,192	2,577	3,097	1,386	1,431	1,468	4,231	4,220	4,544							
8	e. Depreciation and Amortisation	168	186	199	571	645	1,014	315	317	305	953	989	1,477							
9	Total expenses	2,475	2,639	2,953	7,752	8,911	11,376	5,696	6,641	8,054	18,818	22,410	29,843							
10	Profit / (Loss) from operations before other income and finance costs	221	201	(527)	428	(634)	(628)	(787)	(1,428)	251	(2,967)	2,479	2,164							
11	Finance costs	69	(27)	109	297	280	351	73	(66)	109	226	333	416							
12	Profit / (Loss) from ordinary activities before finance costs	290	174	(418)	725	(354)	(277)	(714)	(1,494)	360	(2,741)	2,812	2,580							
13	Finance costs	14	11	10	40	44	56	268	200	142	597	349	517							
14	Profit / (Loss) from ordinary activities before tax	276	163	(428)	685	(398)	(333)	(982)	(554)	218	(3,338)	2,463	2,063							
15	Tax expense	-	-	-	685	(398)	(333)	72	(554)	273	(732)	1,328	1,179							
16	Net Profit / (Loss) for the period	276	163	(428)	685	(398)	(333)	(910)	(1,108)	(66)	(2,606)	1,135	884							
17	Minority interest	-	-	-	-	-	-	(414)	(419)	139	(1,015)	794	689							
18	Net Profit / (Loss) after taxes and minority interest	276	163	(428)	685	(398)	(333)	(496)	(689)	(194)	(1,591)	341	195							
19	Paid up Equity Share Capital (Face Value of Rs. 10/- each)	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524	1,524							
20	Reserves (at year end excluding Revaluation Reserve)	1,81	1,07	(2,81)	4,49	(2,61)	(2,19)	(4,20)	(4,73)	(1,27)	(10,44)	2,24	1,28							
21	a) Basic	1,81	1,07	(2,81)	4,49	(2,61)	(2,19)	(4,20)	(4,73)	(1,27)	(10,44)	2,24	1,28							
22	b) Diluted	[Not Audited]	[Not Audited]	[Not Audited]	[Not Audited]	[Not Audited]	[Not Audited]	[Not Audited]	[Not Audited]	[Not Audited]	[Not Audited]	[Not Audited]	[Not Audited]							

Part II : Select Information for the Quarter and Nine months period ended December 31, 2013

Sl. No.	Particulars Of Shareholding	Quarter Ended									Year Ended 31-Mar-13 Audited	Consolidated Results								
		31-Dec-13 Un-Audited	30-Sep-13 Un-Audited	31-Dec-12 Un-Audited	31-Dec-13 Un-Audited	31-Dec-12 Un-Audited	31-Dec-11 Un-Audited	31-Dec-13 Un-Audited	30-Sep-13 Un-Audited	31-Dec-12 Un-Audited		31-Dec-13 Un-Audited	31-Dec-12 Un-Audited	31-Dec-11 Un-Audited						
1	Public Shareholding	9,840,945 64.58%	9,857,305 64.69%	9,863,229 64.73%	9,840,945 64.58%	9,863,229 64.73%	9,857,305 64.69%	9,840,945 64.58%	9,857,305 64.69%	9,863,229 64.73%	9,840,945 64.58%	9,857,305 64.69%	9,863,229 64.73%	9,840,945 64.58%						
2	Promoters and Promoter Group Shareholding	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil							
3	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil							
4	Number of Shares	5,397,381	5,386,521	5,375,097	5,397,381	5,375,097	5,386,521	5,397,381	5,386,521	5,375,097	5,397,381	5,375,097	5,386,521							
5	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%							
6	Non-encumbered	5,397,381	5,386,521	5,375,097	5,397,381	5,375,097	5,386,521	5,397,381	5,386,521	5,375,097	5,397,381	5,375,097	5,386,521							
7	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	35.42%	35.31%	35.27%	35.42%	35.27%	35.31%	35.42%	35.31%	35.27%	35.42%	35.27%	35.31%							



Particulars	Quarter ended December 31, 2013
<b>B Investor Complaints</b>	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

Notes:

In-Audited Consolidated Segment Information for the Quarter and Nine months period ended December 31, 2013

Sl. No.	Particulars	Quarter Ended			Nine Months Period Ended		Year Ended 31-Mar-13
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	
1	Segment revenue						
	ITES-BPO	2,921	3,122	3,280	9,193	10,174	13,456
	Mortgage services	1,898	2,091	5,025	6,658	14,715	18,551
	Total revenue	4,809	5,213	8,305	15,851	24,889	32,007
2	Segment profit after tax						
	ITES-BPO	133	96	(482)	321	(1,223)	(1,241)
	Mortgage Services	(1,187)	(1,236)	427	(2,927)	2,358	2,125
	Total	(1,054)	(1,140)	(55)	(2,606)	1,135	884
3	Capital Employed						
	ITES-BPO	8,424	8,287	8,035	8,424	8,035	7,944
	Mortgage Services	987	2,280	3,406	987	3,406	3,224
	Total Capital Employed	9,411	10,567	11,441	9,411	11,441	11,168

1 The above un-audited financial results of the Company (standalone and consolidated) have been reviewed by the Audit Committee at their meeting held on February 6, 2014 and approved by the Board of Directors at their meeting held on February 6, 2014. The un-audited standalone financial results of the Company for the quarter ended December 31, 2013 have been subjected to a Limited Review by the statutory auditors. Full details of the standalone results for the quarter ended December 31, 2013 are available on the company's website under investors section (www.aisecch.com) and also reported to stock exchanges -- NSE & BSE.

2 The consolidated results for the quarter ended December 31, 2013 includes the results of the Company's subsidiaries - Aisecch Inc, USA, Aisecch Manila Inc, Philippines, Retreat Capital Management Inc., USA and Centigal Inc., USA

3 As per Accounting Standard 17 on Segment Reporting, the Company's (consolidated) operations relate to "ITES-BPO" and "Mortgage Services" segments.

4 The statutory auditors have in their limited review report for the quarter ended December 31, 2013 observed that "As at December 31, 2013, the Company has investments of Rs. 2,586 lakhs in its wholly-owned subsidiary, AisecchManila Inc., Philippines. The subsidiary's accumulated losses have significantly eroded its net worth as at December 31, 2013. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments. Aisecch Manila Inc., has undertaken various initiatives in expanding the customer base and expects that such additional efforts initiated by the management would result in significant increase in the revenue and sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provision is required to be made to the carrying value of such investments.

5 The statutory auditors have in their limited review report for the quarter ended December 31, 2013 observed that "As at December 31, 2013, the Company has investment of Rs. 595 lakhs in its wholly-owned subsidiary, Aisecch Inc., USA and receivable balance (net) of Rs. 659 lakhs from such subsidiary. The subsidiary's accumulated losses have fully eroded its net worth as at December 31, 2013. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. In view of the operational and financial position of the subsidiary as noted above, we are unable to comment on the adjustments, if any, that may be required to be made to the carrying value of such investments and receivables.

Management has undertaken several initiatives to improve its income from operations and establish profitable operations. The recovery of the value of such investment in the subsidiary is dependent upon the ability of the subsidiary to establish successful operations in the future and achieve sustained profitability. Based on the above and considering the business plans for the future, management is of the view that no provision is required to be made to the carrying value of such investments and advances.

6 Previous year / period figures have been regrouped / reclassified wherever necessary to confirm with current year / period figures.

Place Chennai  
Date: February 06, 2014



For and on behalf of the Board of Directors  
R Jagadeesh  
Director & CEO