

Housing Development Corporation Limited

	Statement of Unaudited Financial Results for the Quarter ended December 31 2013 (Rs. In Lacs)									
			V							
	Particulars	31.12.2013	Quarter Ended 30.09.2013	31.12.2012	Nine Mont 31.12.2013	31.12.2012	Year Ended			
			Unaudited		Unauc	lited	Audited			
1	Income from operations				Citate	incu	Audited			
	(a) Net Sales/Income from Operations (Net of Excise Duty)	535.95	783.20	830.73	2,882.24	2,142.87	3,071			
	(b) Other Operating Income									
	Total	535.95	783.20	830.73	2,882.24	2,142.87	3,071			
2	Expenses									
	(a) Cost of materials consumed	396.56	447.46	317.11	1,017.77	869.91	1,053			
	(b) Purchase of Stock-in-trade			-	-	-				
	© Changes in inventories of finish goods, work-in-progess and stock-in-trade	(200.19)	(113.70)	(181.97)	551.36	(598.04)	(476			
	(d) Employee benefits expenses	48.43	56.81	62.78	182.06	193.15	261			
	(e) Depreciation	27.29	26.99	27.04	81.42	78.57	101			
	(f) Other expenses (Any itme execeeding 10% of the total expenses relating to continuing operation to be shown	240.99	334.55	612.12	970.31	1 552 (0	2,042			
	seperately)			012.12	770.51	1,553.69	2,042			
	Total expenses	513.08	752.11	837.08	2,802,92	2,097.29	2,983			
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	22.88	31.09	(6.36)	79.33	45.58	88			
4	Other Income	29.72	30.11	76.00	02.11	20:103	7 300			
	Profit/(Loss) from ordinary activities before finance cost	29.72	30.11	76.08	93.11	136.97	162			
5	and Exceptional Items (3+4)	52.60	61.20	69.72	172.44	182.55	251			
6	Finance Cost	8.79	23.09	24.84	51.20	66.09	87			
7	Profit / Loss from ordinary activities after Finance cost	43.80	38.11	44.88	121.23	116.46	163			
8	but before Exceptional Items (5-6) Exceptional items	4.00								
	Profit (+)/ Loss (-) from Ordinary Activities before tax (7-	4.80	0.32	15.97	5.84	21.67	24			
9	8)	39.00	37.79	28.91	115.39	94.79	138.			
10	Tax expense	(3.35)	1.76	6.20	6.06	21.26	27			
1	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	42.35	36.03	22.71	109.33	73.53	111.			
12	Extraordinary Item (net of tax expense Rs)									
13	Net Profit(+)/ Loss(-) for the period (11-12)	42.35	36.03	22.71	109.33	73.53	111.			
14	Share of profit / (Loss) of Associates									
15	Minority interest									
16	Net Profit / (Loss) after taxes, minority interest and share of profit/ Loss of Associates (13 -14 -15)	42.35	36.03	22.71	109.33	73.53	111.			
17	Paid-up equity share capital (Face Value of the Share @ Rs.10/- Each)	649.65	649.65	649.65	649.65	649.65	649.			
18	Reserves excluding Reveluation Reserves as per Balance	4.649.05								
-223	sheet of previous accounting year	4,649.35	4,643.03	4,644.27	4,716.33	4,644.27	4,607.			
	Earnings per share (before extraordinary items)									
	(a) Basic	0.65	0.55	0.35	1.68	1.13	1.			
ii.	(b) Diluted Earnings per share (after extraordinary items)	0.65	0.55	0.35	1.68	1.13	1.			
	(a) Basic									
	(b) Diluted									
rt II	Selected Information for the quarter ended December 31, 2013 (Rs. in La									
			Ouarter Ended	T	Nine Months Ended		Year Ended			
A	PARTICULARS OF SHAREHOLDINGS	31.12.2013 30.09.2013		31.12.2012	31.12.2013	31.12.2012	31.03.2013			
	_	Unaudited		0111212012						
1	Public shareholdings	Onaudited		Unaudited		Audited				
	- Numbers of Shares	17,96,257	18,04,615	18,95,124	17,96,257	18,95,124	18,78,2			
	- Percentage of shareholdings	27.650%	27.778%	29.175%	27.650%	29.175%	28.911%			
2	Promoters and Promoter Group Shareholding									
_	a) Pledged / Encumbered				//	PMENT				
	- Numbers of Shares				1/200	19911				
	- Percentage of shareholdings (as % of the total	NIII	NIII	NEL	Aulla	1011				
- 1	shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil 9	Nil 😸	Nil			



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BENGALURU



Housing Development Corporation Limited

	- Percentage of shares (as a % of the total share capital of	Nil	Nil	Nil	Nil	Nil	Nil		
	the company)	IVII	NII	NII	NII	INII	NII		
	a) Non - Encumbered								
	- Numbers of Shares	47,00,243	46,91,885	46,01,376	47,00,243	46,01,376	46,18,264		
	- Percentage of shareholdings (as % of the total	100.000%	100,0000/	100,0000/	100.000%	100.000%	100.000%		
	shareholding of promoter and promoter group)	100.000%	100.000%	100.000%	100.000%	100.000%	100.000%		
	- Percentage of shares (as a % of the total share capital of the company)	72.350%	72.222%	70.825%	72.350%	70.825%	71.088%		
В	INVESTOR COMPLAINTS	3 months ended (31.12.2013)							
	Pending at the beginning of the quarter		Nil						
	Received during the quarter	Nil							
	Disposed of during the quarter	Nil							
	Remaining unresolved at the end of the quarter		Nil						
	Segment-wise Revenue, Results and Capital Employed for the Qu	ater ended Decembe							
			Quarter Ended		Nine Months Ended		Year Ended		
	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013		
			Unaudited			Unaudited			
1	Segment Revenue (Net Sale/Income)								
(a)	Segment–A(Construction Unit)	534.22	770.07	876.91	2,885.13	2,134.55	3,037.84		
(b)		31.45	43.24	29.90	90.22	145.29	196.45		
	Total	565.67	813.31	906.81	2,975.35	2,279.84	3,234.29		
	Less: Inter Segment Revenue	-	-	-	-	-			
	Net sales/Income From Operations	565.67	813.31	906.81	2,975.35	2,279.84	3,234.29		
2	Segment Results (Profit)(+)/ Loss (-) before tax and interest from Each segment)#								
(a)		89.64	95.51	111.30	275.21	288.78	385.78		
(b)	Segment–B(Manufacturing Division)	(41.84)	(34.63)	(57.55)	(108.61)	(127.90)	(159.42)		
	Total	47.79	60.88	53.75	166.59	160.88	226.36		
(i)	Less: Interest**								
(a)	Segment-A(Construction Unit)	0.27	0.19	(14.83)	0.92	23.19	6.78		
(b)	Segment–B(Manufacturing Division)	8.53	22.90	39.67	50.29	42.90	80.74		
(ii)	Other Un-allocable Expenditure net off								
	Un-allocable income								
	Total Profit Before Tax	39.00	37.79	28.91	115.39	94.79	138.84		
(a)	Segment-A(Construction Unit)	89.37	95.32	126.13	274.29	265.59	379.00		
(b)	Segment-B(Manufacturing Division)	(50.37)	(57.53)	(97.22)	(158.90)	(170.80)	(240.16)		
3	Capital Employed (Segment assets – Segment Liabilities)								
(a)	Segment-A(Construction Unit)	7,296.74	9,820.02	9,809.11	7,296.74	9,809.11	8,009.86		
(b)	Segment-B(Manufacturing Division)	1,030.50	1,017.11	1,120.73	1,030.50	1,120.73	1,156.49		
	Total	8,327.25	10,837.13	10,929.84	8,327.25	10,929.84	9,166.35		

Notes:

1. The above Financial Results were reveiwed and recommended by the Audit Committee and and approved by the Board of Directors of the Company at its meeting held on

2. Limited review of the above unaudited finacial results of the company in terms of Claues 41 of the listing agreement has been carried out by the statutory auditors of the company

3. Figures of the previous period/year have been regrouped/reclassified /rearranged wherever necessary.

For and on behalf of the Board

SAKABEER

Chairman & Managing Director

Place: Bengaluru

Date: February 14, 2014





K. Y. NINGOJI RAO C. VENKATESULU V. PADMANABHAN

Rao & Venkatesulu

Chartered Accountants

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E-mail: raokyn@live.com

Ref.:

Date:

REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of ALPINE HOUSING DEVELOPMENT CORPORATION LIMITED, Bengaluru for quarter ended 31st December, 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issued a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements of Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that if contains any material misstatement.

Place : BENGALURU Date : February 14, 2014

For RAO & VENKATESULU Chartered Accountants

Partner Membership No.: 018278 FR No.003108S