

ASSOCIATED ALCOHOLS AND BREWERIES LIMITED

(₹ in Lakhs)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE III RD QUARTER ENDED 31/12/2013

Particulars (Refer Notes Below)	Quarter Ended On			Nine Months Ended On		Year
	Dec. 31, 2013 (Unaudited)	Sep. 30, 2013 (Unaudited)	Dec. 31, 2012 (Unaudited)	Dec. 31, 2013 (Unaudited)	Dec. 31, 2012 (Unaudited)	(31/03/13) (Audited)
1 Income from operations						
(a) Net Sales/Income from operations (Net of excise duty)	6317.60	4444.64	4431.81	16362.02	11609.04	15715.97
(b) Other operating income	0.07	102.62	37.03	177.70	171.66	273.75
Total income from operations (net)	6317.67	4547.26	4468.84	16539.72	11780.70	15,989.72
2 Expenses						
(a) Cost of materials consumed	3992.27	2822.83	2640.08	10541.99	7388.52	10311.27
(b) Purchases of stock-in-trade	0	0.00	0.00	0.00	0.00	5.44
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	352.08	-153.98	245.02	198.10	80.47	-429.17
(d) Employee benefits expense	245.74	140.27	105.43	524.06	282.24	415.63
(e) Depreciation and amortisation expense	187.68	160.80	138.76	519.37	342.99	494.8
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	1302.0	1348.71	1163.85	3674.91	3146.13	4236.98
Total expenses	6079.78	4318.63	4293.14	15458.43	11240.35	15,034.95
3 Profit from operations before other income, finance costs and exceptional items (1-2)	237.89	228.63	175.70	1081.29	540.35	954.77
4 Other income	0	0.00	0.00	0.00	0.00	0
5 Profit from ordinary activities before finance costs and exceptional items (3 + 4)	237.89	228.63	175.70	1081.29	540.35	954.77
6 Finance costs	225.98	177.32	102.24	654.59	304.52	404.21
7 Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	11.91	51.31	73.46	426.70	235.83	550.57
8 Exceptional items		0.00	0.00	0.00	0.00	0
9 Profit from ordinary activities before tax (7 - 8)	11.91	51.31	73.46	426.70	235.83	550.57



10	Tax expense	-27.25	18.21	30.05	185.49	82.50	219.60
11	Net Profit from ordinary activities after tax (9 - 10)	39.16	33.10	43.41	241.21	153.33	330.98
12	Extraordinary items (net of tax expense Rs. Lakhs)		0.00	0.00	0.00	0.00	0
13	Net Profit for the period (11 - 12)	39.16	33.10	43.41	241.21	153.33	330.98
14	Paid-up equity share capital (Face Value Rs. 10/- Per Share)	903.96	903.96	903.96	903.96	903.96	903.96
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16. i	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.43	0.37	0.48	2.66	1.70	3.66
	(b) Diluted						3.66
16. ii	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.43	0.37	0.48	2.66	1.70	3.66
	(b) Diluted						3.66
A	PARTICULARS OF SHAREHOLDING						
1	Public shareholding						
	- Number of shares	4252100	4252100	4252100	4252100	4252100.00	4252100
	- Percentage of shareholding	47.04%	47.04%	47.04%	47.04%	47.04%	47.04%
2	Promoters and Promoter Group Shareholding **						
	a) Pledged / Encumbered		0				
	- Number of shares	0.0	0.0	0.00	0.0	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.0	0.0	0.00	0.0	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.0		0.00	0.0	0.00	0.00
	b) Non - encumbered						
	- Number of shares	4787500	4787500	4787500	4787500	4787500	4787500
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.96%	52.96%	52.96%	52.96%	52.96%	52.96%



Particulars	Quarter Ended (31/12/2013)
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	
Received during the quarter	Nil
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	1
	Nil

- a) The above result were taken on record by the board of directors at their meeting on 14th February 2014
- b) There are no investors complaints unresolved as on 31.12.2013 during the quarter only one investor complaint received by the company have been resolved by the end of the quarter.
- c) Tax expenses includes Current Tax and Deffered Tax.
- d) The figures of previous periods have been regrouped / recasted wherever necessary.

Date: 14th February, 2014

Place: Indore

For Associated Alcohols & Breweries Ltd.

Ashish Kumar Gadia

Ashish Kr. Gadia
Wholetime Director



ASSOCIATED ALCOHOLS AND BREWERIES LIMITED

(₹ in Lakhs)						
STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE III RD QUARTER ENDED 31/12/2013						
Particulars	Quarter Ended On			Nine Months Ended On		Year Ended
	Dec. 31, 2013	Sep. 30, 2013	Dec. 31, 2012	Dec. 31, 2013	Dec. 31, 2012	(31/03/13)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from operations					
(a)	6317.60	4444.64	4431.81	16362.02	11609.04	15715.97
	(a) Net Sales/Income from operations (Net of excise duty)					
(b)	0.07	102.62	37.03	177.70	171.66	273.75
	(b) Other operating income					
	6317.67	4547.26	4468.84	16539.72	11780.70	15989.72
	Total income from operations (net)					
2	Expenses					
(a)	3992.27	2822.83	2640.08	10541.99	7388.52	10311.27
	(a) Cost of materials consumed					
(b)	0	0.00	0.00	0.00	0.00	5.44
	(b) Purchases of stock-in-trade					
(c)	352.08	-153.98	245.02	198.10	80.47	-429.17
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade					
(d)	245.74	140.27	105.43	524.06	282.24	415.63
	(d) Employee benefits expense					
(e)	187.68	160.80	138.76	519.37	342.99	494.8
	(e) Depreciation and amortisation expense					
(f)	1302.04	1348.71	1163.85	3675.03	3146.13	4236.98
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)					
	6079.81	4318.63	4293.14	15458.55	11240.35	15034.95
	Total expenses					
3	237.86	228.63	175.70	1081.17	540.35	954.77
	Profit from operations before other income, finance costs and exceptional items (1-2)					
4	0	0.00	0.00	0.00	0.00	0
	Other income					
5	237.86	228.63	175.70	1081.17	540.35	954.77
	Profit from ordinary activities before finance costs and exceptional items (3 + 4)					
6	225.98	177.32	102.24	654.59	304.52	404.21
	Finance costs					
7	11.88	51.31	73.46	426.58	235.83	550.57
	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)					
8		0.00	0.00	0.00	0.00	0
	Exceptional items					
9	11.88	51.31	73.46	426.58	235.83	550.57
	Profit from ordinary activities before tax (7 - 8)					
10	-27.24	18.21	30.05	185.52	82.50	219.60
	Tax expense					
11	39.12	33.10	43.41	241.06	153.33	330.98
	Net Profit from ordinary activities after tax (9 - 10)					
12		0.00	0.00	0.00	0.00	0
	Extraordinary items (net of tax expense Rs. Lakhs)					
13	39.12	33.10	43.41	241.06	153.33	330.98
	Net Profit for the period (11 - 12)					
14	903.96	903.96	903.96	903.96	903.96	903.96
	Paid-up equity share capital (Face Value Rs. 10/- Per Share)					



15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						
16.	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.43	0.37	0.48	2.66	1.70	3.66
	(b) Diluted						3.66
16.	Earnings per share (after extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic	0.43	0.37	0.48	2.66	1.70	3.66
	(b) Diluted						3.66
IV PARTICULARS OF SHAREHOLDING							
1 Public shareholding							
	- Number of shares	4252100	4252100	4252100	4252100	4252100	4252100
	- Percentage of shareholding	47.04%	47.04%	47.04%	47.04%	47.04%	47.04%
2 Promoters and Promoter Group Shareholding **							
a) Pledged / Encumbered							
	- Number of shares	0.0	0.0	0.00	0.0	0.00	0.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	0.0	0.0	0.00	0.0	0.00	0.00
	- Percentage of shares (as a % of the total share capital of the company)	0.0		0.00	0.0	0.00	0.00
b) Non - encumbered							
	- Number of shares	4787500	4787500	4787500	4787500	4787500	4787500
	- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	- Percentage of shares (as a % of the total share capital of the company)	52.96%	52.96%	52.96%	52.96%	52.96%	52.96%
Particulars		Quarter Ended (31/12/2013)					
II INVESTOR COMPLAINTS							
Pending at the beginning of the quarter		Nil					
Received during the quarter		1					
Disposed of during the quarter		1					
Remaining unresolved at the end of the quarter		Nil					

- a) The above result were taken on record by the board of directors at their meeting on 14th February 2014
b) There are no investors complaints unresolved as on 31.12.2013 during the quarter only one investor complaint received by the company have been resolved by the end of the quarter.
c) Tax expenses includes Current Tax and Deffered Tax.
d) The figures of previous periods have been regrouped / recasted wherever necessary.

Date: 14th February, 2014
Place: Indore

For Associated Alcohols & Breweries Ltd.

Ashish Kumar Gadia
Ashish Kr. Gadia
Wholetime Director



ASSOCIATED ALCOHOLS AND BREWERIES LIMITED

(₹ in Lakhs)

SEGMENT REPORTING

Sr. No.	Particular	Quarter ended, 31st December, 2013				Quarter ended, 30th September, 2013			
		Allocated		Unallocated	Total	Allocated		Unallocated	Total
		Potable Alcohol	Wind Power			Potable Alcohol	Wind Power		
1	Segment Revenue								
	External Turnover	6371.59	7.26	0	6378.85	4431.51	15.37	0	4446.88
	Inter Segment Turnover	0	0	0	0	0	0	0	0
	Gross Turnover	6371.59	7.26	0	6378.85	4431.51	15.37	0	4446.88
	Less: Excise Duty	1.61	0	0	1.61	2.23	0	0	2.23
	Net Turnover	6369.98	7.26	0	6377.24	4429.28	15.37	0	4444.65
2	Segment Result before Interest and Taxes	244.19	-5.50	0	238.69	141.88	9.72	0	151.60
	Less: Interest Expenses				225.98				177.32
	Add: Interest Income				-0.80				77.03
	Add: Extraordinary Item				0				0
	Profit Before Tax				11.91				51.31
	Current Tax				46.95				-47.22
	Deferred Tax				-74.2				65.43
	Profit after tax				39.16				33.10
	Tax for prior period				0.0				0
	Profit for the year				39.16				33.10
3	Other Information								
	Segment Assets	15256.78	349.71	2526.98	18133.47	14721.07	357.97	2246.23	17325.27
	Segment Liabilities	3737.26	0.15	9051.14	12788.55	2944.39	0	9103.12	12047.51
	Capital Expenditure	1407.07	0	0	1407.07	1340.58	0	0	1340.58
	Depreciation and Amortisation	182.23	5.46	0	187.69	155.34	5.46	0	160.8
	Non Cash Expenditure other than depreciation and amortisation			0.01	0.01			0.01	0.01

Date: 14th February, 2014

Place: Indore

For Associated Alcohols & Breweries Limited

Ashish Kumar Gadia

Ashish Gadia

Whole time Director



ASSOCIATED ALCOHOLS AND BREWERIES LIMITED

(₹ in Lakhs)

SEGMENT REPORTING

Sr. No.	Particular	Quarter ended, 31st December, 2013				Quarter ended, 30th September, 2013			
		Allocated		Unallocated	Total	Allocated		Unallocated	Total
		Potable Alcohol	Wind Power			Potable Alcohol	Wind Power		
1	Segment Revenue								
	External Turnover	6371.59	7.26	0	6378.85	4431.51	15.37	0	4446.88
	Inter Segment Turnover	0	0	0	0	0	0	0	0
	Gross Turnover	6371.59	7.26	0	6378.85	4431.51	15.37	0	4446.88
	Less: Excise Duty	1.61	0	0	1.61	2.23	0	0	2.23
	Net Turnover	6369.98	7.26	0	6377.24	4429.28	15.37	0	4444.65
2	Segment Result before Interest and Taxes	244.19	-5.50	0	238.69	141.88	9.72	0	151.60
	Less: Interest Expenses				225.98				177.32
	Add: Interest Income				-0.80				77.03
	Add: Extraordinary Item				0				0
	Profit Before Tax				11.91				51.31
	Current Tax				46.95				-47.22
	Deferred Tax				-74.2				65.43
	Profit after tax				39.16				33.10
	Tax for prior period				0.0				0
	Profit for the year				39.16				33.10
3	Other Information								
	Segment Assets	15256.78	349.71	2526.98	18133.47	14721.07	357.97	2246.23	17325.27
	Segment Liabilities	3737.26	0.15	9051.14	12788.55	2944.39	0	9103.12	12047.51
	Capital Expenditure	1407.07	0	0	1407.07	1340.58	0	0	1340.58
	Depreciation and Amortisation	182.23	5.46	0	187.69	155.34	5.46	0	160.8
	Non Cash Expenditure other than depreciation and amortisation			0.01	0.01			0.01	0.01

Date: 14th February, 2014

Place: Indore

For Associated Alcohols & Breweries Limited

Ashish Kumar Gadia

Ashish Gadia

Whole time Director



M. D. Agrawal & Co.

Chartered Accountants



CA M. P. Agrawal
M.A., M.Com., LL.B. (Hons.), F.C.A.
Email : camdagrawal@gmail.com

CA Girish Agrawal
M.Com., F.C.A., Lic. ICSI
Email : girishmagrawal@gmail.com

Tel. : 2702234
Fax : (0731) 2701661
Mobile : 94253-18978
41, Jaora Compound
Opp. M.Y. Hospital
INDORE-452001
(M.P.) India

To The Board of Directors

This letter is to confirm our understanding of the terms and objectives of our engagement and the nature and limitations of the services we will provide.

We will review the unaudited financial results of Associated Alcohols & Breweries Limited for the quarter ending as on 31st December, 2013 in accordance with the Revised Standard on Review Engagements (SRE) 2400, "Engagements to Review Financial Statements", issued by the Institute of Chartered Accountants of India (ICAI). We will not perform an audit of such financial statements and, accordingly, we will not express an audit opinion on them. Accordingly, we expect to report on the financial statements as follows;

Responsibility for the financial statements, including adequate disclosure, is that of the management of the company. This includes the maintenance of adequate accounting records and internal controls and the selection and application of accounting policies. (As part of our review process, we will request written representations from management concerning assertions made in connection with the review). This letter will be effective for future years unless it is terminated, amended or superseded (if applicable).

Our engagement cannot be relied upon to disclose whether fraud or errors, or illegal acts exist. However, we will inform you of any material matters that come to our attention. Engagements to Review Financial Statements SRE 2400 (Revised)

Please sign and return the attached copy of this letter to indicate that it is in accordance with your understanding of the arrangements for our review of the financial statements.

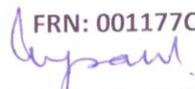


Ashish Kumar Chah



For M.D. Agrawal & Co.
Chartered Accountants

FRN: 001177C


(CA M.P. Agrawal)
(Partner)

M.No.: 016736