

An ISO 9001:2008 Company

101, Shree Amba Shanti Chambers, Opp.Hotel Leela,
Andheri - Kurla Road, Andheri (East), Mumbai - 400 059, India.
Phone : +91-22-29252929 (5 lines) Fax : +91-22-29252900
E-Mail : mail@atlantainfra.com Website : www.atlantainfra.co.in

February 14, 2014

To,
Corporate Service Department
The Bombay Stock Exchange limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai - 400 001
Fax: 2272 2037 / 2272 2039

To,
Corporate Service Department
National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (E), Mumbai - 400 051.
Fax: 2659 8237 / 38/ 2659 8346

Dear Sir/Madam,

Ref: Outcome of the Board Meeting held on February 14, 2014

In terms of clause 41 of the Listing Agreement, the Board of Directors of the Company at their meeting held on February 14, 2014, approved the Unaudited Financial Results for the quarter ended on December 31, 2013.

A copy of the Unaudited Financial Results for the quarter ended on December 31, 2013 alongwith Limited Review Report issued by Statutory Auditors of the Company and Management's perception with regards to Limited Review Report is enclosed herewith.

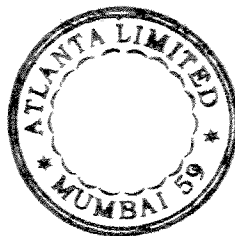
Please take the above on your record.

Thanking You,

Yours faithfully

For **Atlanta Limited**


Narayan Joshi
Company Secretary



Encl.: As above

Note: Meeting concluded at 6:30 pm

Construction : Realty : Infrastructure Concessions : Mining

ATLANTA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2013

(Rs.in Lacs)

Sr.No.	Particulars	Standalone					
		Quarter ended			Nine months ended		Year ended
		31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited
1	Income from Operations						
	a. Sales/Income from Operations	8,784.28	4,419.31	8,912.63	17,730.60	16,716.83	24,589.35
	b. Other Operating Income	-	-	-	-	-	-
	c. Total	8,784.28	4,419.31	8,912.63	17,730.60	16,716.83	24,589.35
2	Expenditure						
	a. Cost of Materials consumed including other Operating Expenses	6,733.45	2,135.41	6,480.12	11,719.95	10,064.48	19,050.57
	b. Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	71.48	16.67	(622.02)	36.57	(893.34)	(3,695.39)
	c. Employee Benefits Expenses	193.02	168.45	211.78	534.92	565.25	751.16
	d. Depreciation/ Amortization	246.71	242.45	250.68	729.41	745.14	1,019.24
	e. Other Expenditure	332.56	155.56	254.29	601.67	565.92	865.84
	f. Total	7,577.22	2,718.55	6,574.85	13,622.53	11,047.45	17,991.41
3	Profit from Operations before Finance Costs & Exceptional Items (1-2)	1,207.07	1,700.76	2,337.78	4,108.07	5,669.38	6,597.94
4	Other income	38.27	31.82	175.94	86.59	413.53	479.35
5	Profit from Ordinary Activities before Finance Cost & Exceptional Items (3+4)	1,245.34	1,732.58	2,513.72	4,194.66	6,082.91	7,077.29
6	Finance Costs	925.22	803.66	834.35	2,464.39	2,683.29	3,657.45
7	Profit from Ordinary Activities after Finance Costs but before Exceptional Items (5-6)	320.12	928.93	1,679.37	1,730.27	3,399.62	3,419.84
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7+8)	320.12	928.93	1,679.37	1,730.27	3,399.62	3,419.84
10	Add(+)/Less(-) : Prior Period Adjustments	-	-	-	-	-	(1,191.05)
11	Tax Expenses (Including Deferred Tax)	(28.41)	213.15	(27.97)	281.14	340.56	468.06
12	Net Profit(+)/loss (-) from Ordinary Activities after Tax (9-10-11)	348.53	715.78	1,707.34	1,449.13	3,059.06	1,760.74
13	Extraordinary Items	-	-	1,484.18	-	1,484.18	-
14	Net Profit before Minority Interest & Profit (+)/Loss (-) of Associates (12-13)	348.53	715.78	223.17	1,449.13	1,574.89	1,760.74
15	Share of Profit (+)/Loss (-) of Associates	-	-	-	-	-	-
16	Share of Profit(+)/Loss(-) of Minority Interest	-	-	-	-	-	-
17	Net Profit after Taxes, Minority Interest & Share of Profit (+)/Loss (-) of Associates (14+15+16)	348.53	715.78	223.17	1,449.13	1,574.89	1,760.74
18	Paid-up Equity Share Capital (Face value of Rs.2/- each)	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00	1,630.00
19	Reserves excluding Revaluation Reserves (as per Balance Sheet) of previous accounting year	-	-	-	-	-	27,779.89
20	Earnings Per Share (EPS)						
	a. Basic and diluted EPS before Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.36	0.83	2.03	1.71	3.69	2.07
	b. Basic and diluted EPS after Extraordinary Items for the period, for the year to date and for the previous year (not annualized)	0.36	0.83	0.21	1.71	3.69	2.07



ATLANTA LIMITED
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2013

(Rs. in Lacs)

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		Quarter ended			Nine months ended		Year ended
		31-Dec-13 Unaudited	30-Sep-13 Unaudited	31-Dec-12 Unaudited	31-Dec-13 Unaudited	31-Dec-12 Unaudited	31-Mar-13 Audited
	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of Shares	22,970,641	23,947,754	23,266,889	22,970,641	23,266,889	22,924,958
	Percentage of Shareholding	28.18%	29.38%	28.55%	28.18%	28.55%	28.13%
2	Promoter and Promoter Group Shareholding						
a.	Pledged/Encumbered						
	Number of Shares	32,591,868	37,659,368	39,637,164	32,591,868	39,637,164	38,147,164
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	55.68%	65.44%	68.07%	55.68%	68.07%	65.13%
	Percentage of Shares (as a % of the total share capital of the Company)	39.99%	46.21%	48.63%	39.99%	48.63%	46.81%
b.	Non-Encumbered						
	Number of Shares	25,937,491	19,892,878	18,595,947	25,937,491	18,595,947	20,427,878
	Percentage of Shares (as a % of the total shareholding of promoter and promoter group)	44.32%	34.56%	31.93%	44.32%	31.93%	34.87%
	Percentage of Shares (as a % of the total share capital of the Company)	31.83%	24.41%	22.82%	31.83%	22.82%	25.06%
c.	25% Cum.Redemable Non-Convertible Preference Shares of face value of Rs.10/- each.	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000	2,500,000

Notes

- The unaudited financial results have been reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on 14th February, 2014.
- In the light of AS-17 "Segment Reporting", issued by the Institute of Chartered Accountants of India, the Company operates in a single business segment, namely "Construction & Development of Infrastructure" and there is no separate reportable geographical segment.
- The company has amortized the Concession Assets / Tolling Rights (BOT Rights) of Mumbra By-Pass in the manner whereby the total cost is written off over the concession period of 6,127 days (i.e. from 27th December, 2007 to 4th October, 2024) as per the recommendation of Chief Engineer, Public Works Department (PWD), Maharashtra as against the concession period of 2,461 days (i.e. from 27th December, 2007 to 21st September, 2014) granted under the notification issued by the Government of Maharashtra, PWD. Due to this there is a short amortization of Rs.1,679.82 Lacs.

In respect of disputes arising out of contract for work of construction of Mumbra By-Pass road between the Company and PWD Maharashtra, the Arbitral Tribunal has granted awards in favor of the Company on 12-05-2012 ordering the PWD to pay to the Company on account of variation and suspension of toll collection respectively amounting to Rs. 58,59,31,595/- against variation with interest @ 20% p.a. from October, 2009 till the date of payment/realization and Rs.14,92,38,050/- along with interest @ 14.75% p.a. from November, 2010 till payment/realization or extension of concession period as per the cash flow which comes up to 17-02-2044. PWD and the Company have preferred appeals against the Arbitration Awards. However, pending adjudication, the Company has continued amortization of BOT toll rights for the period of 24 years, 1 month and 17 days as hitherto.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
- The number of investor complaints pending at the beginning of the quarter - Nil, received during the quarter - 1, disposed off during the quarter - 1 and lying unresolved at the end of the quarter - Nil.
- The email id for the lodging of grievances by investors is - cs@atlantainfra.com



BY ORDER OF THE BOARD
FOR ATLANTA LIMITED

Rajhoo Bbarot

RAJHOO BBAROT
CHAIRMAN & MANAGING DIRECTOR

PLACE: Mumbai
Date: 14-February-2014

QUARTERLY REVIEW REPORT

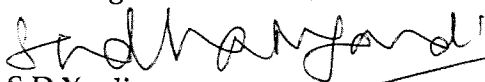
We have reviewed the accompanying statement of unaudited financial results of **ATLANTA LIMITED** for the quarter ended on 31st December, 2013. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, ~~subject to our comments in points Nos. 1 and 2 mentioned below nothing has come to our attention that causes us to believe that the~~ accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

1. *The short amortization of Rs. 1,679.82 Lacs on BOT rights (Mumbra By-Pass Road) for the period from 1st April 2013 to 31st December, 2013 pending the approval of extended concession period from the contracting authority. (Refer Note No.3 of the unaudited financial results for the quarter ended on 31st December, 2013).*
2. *Had the BOT rights been amortized based on the Government notification provided in the financial statement for the quarter ended on 31st December, 2013.*
 - a) *the Net block would have been lower by Rs1679.82 Lacs and*
 - b) *Loss after tax for the period from 1st April 2013 to 31st December, 2013 would have been Rs. 230.69 Lacs as against reported profit after tax of Rs. 1449 Lacs.*

FOR YARDI PRABHU & ASSOCIATES
 CHARTERED ACCOUNTANTS
 Firm Regn.No. 111727W

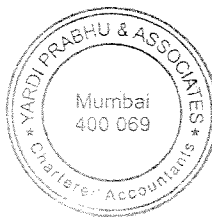

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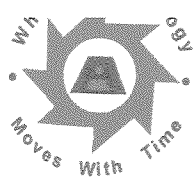
Partner

M. No.22887

Place: Mumbai

Date: 14th February, 2014





An ISO 9001:2008 Company

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February 14, 2014

Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code : 532759
Fax No : 2272 3121 / 2272 2037

National Stock Exchange of India Limited
Exchange Plaza
Plot No. C/1, G Block
Bandra-Kurla Complex
Bandra (East), Mumbai 400 051
Trading Symbol : ATLANTA
Fax No : 2659 8348 / 2659 8237 / 38

Dear Sir(s),

Subject: Management's perception with regards to Limited Review Report issued by the Statutory Auditor in respect of unaudited financial results for the quarter ended December 31, 2013 pursuant to Clause 41 of the Listing Agreement

The Management's perception with regards to Limited Review Report issued by the Statutory Auditor in respect of unaudited financial results for the quarter ended December 31, 2013 submitted to Stock Exchanges pursuant to Clause 41 of the Listing Agreement is given below:

- As per the Government's notification, the concession period is notified from 27-12-2007 to 21-09-2014.
- The Public Works Department, Government of Maharashtra has recommended extension of concession period from 27-12-2007 to 04-10-2024 for Mumbra By-pass project.
- In respect of disputes arising out of contract for work of construction of Mumbra By-pass road between the Company and Public Works Department (PWD) Maharashtra, the Arbitral Tribunal has granted awards in favor of the Company on 12-05-2012 ordering the PWD to pay to the Company on account of variation and suspension of toll collection respectively amounting to Rs. 58,59,31,595/- against variation with interest @ 20% p.a. from October, 2009 till the date of payment/realization and Rs.14,92,38,050/- along with interest @ 14.75% p.a. from November, 2010 till payment/realization or extension of concession period as per the cash flow which comes up to 17-02-2044. PWD and the Company have preferred appeals against the Arbitration Awards. However, pending adjudication, the Company has continued amortization of BOT toll rights for the period of 24 years, 1 month and 17 days as hitherto.

Kindly take the above on your record.

Thanking you,
Yours faithfully,
For Atlanta Limited


Narayan Joshi
Company Secretary



Construction : Realty : Infrastructure Concessions : Mining