

**Format for disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	<b>BF UTILITIES LIMITED</b>		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	i) Sundaram Trading and Investment Private Limited - (Sundaram) Acquirer ii) Promoter Group - As per Annexure 1 & 2		
3. Whether the acquirer belongs to Promoter/ Promoter group	Yes - Sundaram is a part of Promoter Group		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	National Stock Exchange of India Limited BSE Limited Pune Stock Exchange Limited		
5. Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
<b>Before the acquisition under consideration, holding of :</b>			
a) Shares carrying voting rights			
i) Sundaram #	1,359,753	3.61%	3.61%
ii) Promoter Group - Annexure 1	23,523,222	62.45%	62.45%
b) Shares in the nature of encumbrance (pledge /lien/ non-disposal undertaking/ others)	NIL	NIL	NIL
c) Voting rights (VR) otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	NIL	NIL	NIL
e) Total (a+b+c+d)	24,882,975	66.06%	66.06%
<b>Details of acquisition/sale - Sale</b>			
a) Shares carrying voting rights acquired/sold Sundaram	1,148,650	3.05%	3.05%
b) VRs acquired /sold otherwise than by shares	NIL	NIL	NIL
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NIL	NIL	NIL
d) Shares encumbered / invoked/ released by the acquirer	NIL	NIL	NIL
e) Total (a+b+c+d)	1,148,650	3.05%	3.05%
<b>After the acquisition/sale, holding of:</b>			
a) Shares carrying voting rights			
i) Sundaram	211,103	0.56%	0.56%
ii) Promoter Group - Annexure 2	24,671,872	65.50%	65.50%
b) Shares encumbered with the acquirer	NIL	NIL	NIL
c) VRs otherwise than by shares	NIL	NIL	NIL
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	NIL	NIL	NIL
e) Total (a+b+c+d)	24,882,975	66.06%	66.06%

# No. of Shares held are after on market sale effected on 21<sup>st</sup> January, 2014

*Wt*

6. Mode of acquisition/ sale (e.g. open market / off-market/public issue/rights issue/ preferential allotment/inter-se transfer etc).	Open Market
7. Date of acquisition / sale of shares /VR, or date of receipt of intimation of allotment of shares, whichever is applicable	28th January, 2014
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	37,667,628 Equity Shares of Rs.5/- each fully paid up
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	37,667,628 Equity Shares of Rs.5/- each fully paid up
10.Total diluted share/voting capital of the TC after the said acquisition	37,667,628 Equity Shares of Rs.5/- each fully paid up

(\*) Total share capital/ voting capital to be taken as per the latest filing done by the company to the stock exchange under Clause 35 of the listing Agreement.

(\*\*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

For Sundaram Trading and Investment Private Limited

  
Director

Place: PUNE

Date: 30th January, 2014

**Annexure - 1****PROMOTER GROUP SHAREHOLDING (PRE TRANSACTION)**

Sr.	Name of Shareholder	No.of Shares	%
1	Mr. B.N. Kalyani - Promoter	7,204	0.02
2	Ajinkya Investment & Trading Company	10,292,103	27.32
3	KSL Holdings Pvt. Ltd.	4,353,472	11.56
4	PIH Finvest Co.Ltd.	1,424,885	3.78
5	Kalyani Investment Company Ltd.	6,062,342	16.09
6	BF Investment Ltd. @	320,500	0.85
7	Jannhavi Investment Pvt. Ltd.	458,514	1.22
8	Rajgad Trading Co. Pvt. Ltd.	151,674	0.40
9	Kalyani Consultants Pvt. Ltd.	149,500	0.40
10	Dandakaranya Investment & Trading Pvt. Ltd.	93,700	0.25
11	Campanula Investment & Finance Pvt. Ltd.	56,189	0.15
12	Cornflower Investment & Finance Pvt. Ltd.	39,600	0.11
13	Hastinapur Investment & Trading Pvt. Ltd.	4,567	0.01
14	Dronacharya Investment & Trading Pvt. Ltd.	3,143	0.01
15	Mr.Gaurishankar Neelkanth Kalyani	63,779	0.17
16	Mr.Amit B. Kalyani	28,270	0.08
17	Mr.Ashok Kumar Kheny	10,672	0.03
18	Mrs.Rohini G. Kalyani	2,000	0.01
19	Dr. Meera Kheny	700	0.00
20	Mrs.Sugandha Jai Hiremath	400	0.00
21	Mrs.Sulochana Kalyani Jointly Mr.B.N.Kalyani	8	0.00
<b>TOTAL</b>		<b>23,523,222</b>	<b>62.45</b>

@ No. of Shares held are after on market purchase effected on 21<sup>st</sup> January, 2014

For Sundaram Trading and Investment Private Limited

  
Director

**Annexure - 2****PROMOTER GROUP SHAREHOLDING (POST TRANSACTION)**

Sr.	Name of Shareholder	No.of Shares	%
1	Mr. B.N. Kalyani - Promoter	7,204	0.02
2	Ajinkya Investment & Trading Company	10,292,103	27.32
3	KSL Holdings Pvt. Ltd.	4,353,472	11.56
4	PIH Finvest Co.Ltd.	1,424,885	3.78
5	Kalyani Investment Company Ltd.	6,330,142	16.80
6	BF Investment Ltd.	1,201,350	3.19
7	Jannhavi Investment Pvt. Ltd.	458,514	1.22
8	Rajgad Trading Co. Pvt. Ltd.	151,674	0.40
9	Kalyani Consultants Pvt. Ltd.	149,500	0.40
10	Dandakaranya Investment & Trading Pvt. Ltd.	93,700	0.25
11	Campanula Investment & Finance Pvt. Ltd.	56,189	0.15
12	Cornflower Investment & Finance Pvt. Ltd.	39,600	0.11
13	Hastinapur Investment & Trading Pvt. Ltd.	4,567	0.01
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15	Mr.Gaurishankar Neelkanth Kalyani	63,779	0.17
16	Mr.Amit B. Kalyani	28,270	0.08
17	Mr.Ashok Kumar Kheny	10,672	0.03
18	Mrs.Rohini G. Kalyani	2,000	0.01
19	Dr. Meera Kheny	700	0.00
20	Mrs.Sugandha Jai Hiremath	400	0.00
21	Mrs.Sulochana Kalyani Jointly Mr.B.N.Kalyani	8	0.00
<b>TOTAL</b>		<b>24,671,872</b>	<b>65.50</b>

For Sundaram Trading and Investment Private Limited

  
Director