

06 February 2014
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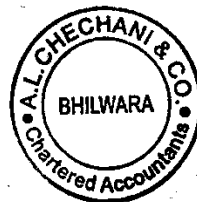
To,
Board of Directors,
BSL Limited,
Bhilwara

We have reviewed the accompanying statement of unaudited financial results of **BSL LIMITED** for the period ended 31st December 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. L. Chechani & Co.
Chartered Accountants
Firm Reg. No. 05341C



Place: Bhilwara
Date: 06.02.2014

Sunil Surana

(Sunil Surana)
Partner
M. No. 036093

BSL LIMITED

Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

PART-I STATEMENT OF FINANCIAL RESULTS (UNAUDITED) FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER,2013

Sr. No.	Particulars	Quarter ended			Nine Month Ended		(₹ in Lac)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1	Income from Operations						
	(a) Net Sales/ Income from operations (Net of Excise Duty)	9999	8643	7486	25467	22484	29515
	(b) Other Operating Income	-	-	-	-	-	-
	Total Income from operations (net)	9999	8643	7486	25467	22484	29515
2	Expenses						
	a) Cost of Material Consumed	5013	4432	3310	12949	10435	13801
	b) Purchase of stock-in-trade	417	360	304	873	615	905
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	324	(367)	15	(460)	(315)	(618)
	d) Employees benefit expenses	1115	1108	1002	3291	3014	3981
	e) Depreciation and amortisation expenses	362	411	368	1154	1105	1468
	f) Power, Fuel & Water	632	591	683	1801	2136	2693
	g) Other expenditure	1622	1537	1361	4418	4160	5543
	Total expenses	9485	8072	7043	24026	21150	27773
3	Profit/ (Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)	514	571	443	1441	1334	1742
4	Other Income	61	21	15	127	96	99
5	Profit/ (Loss) from Ordinary activities before finance costs and Exceptional Items (3+4)	575	592	458	1568	1430	1841
6	Finance Costs	414	437	451	1232	1415	1814
7	Profit/ (Loss) from Ordinary activities after finance costs but before Exceptional Items (5-6)	161	155	7	336	15	27
8	Exceptional items	-	-	-	-	-	-
9	Profit/ (Loss) from Ordinary activities before tax (7-8)	161	155	7	336	15	27
10	Tax Expenses						
	a) Current Tax	51	29	-	88	-	22
	b) Deferred Tax	(13)	(43)	-	(56)	-	(30)
	Total Tax Expenses	38	(14)	-	32	-	(8)
11	Profit/(Loss) from Ordinary Activities after tax (9-10)	123	169	7	304	15	35
12	Extraordinary Items (Net of Tax expenses)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	123	169	7	304	15	35
14	Paid-up Equity Share Capital (Face value Rs. 10)	1029	1029	1029	1029	1029	1029
15	Reserves excluding Revaluation reserves	-	-	-	-	-	5331
16	Earning per Shares (Before & After Extra ordinary Items)						
	Basic EPS (Rs.)	1.20	1.64	0.07	2.95	0.15	0.34
	Diluted EPS (Rs.)	1.20	1.64	0.07	2.95	0.15	0.34

PART-II

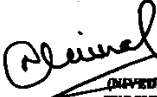
A. PARTICULARS OF SHAREHOLDING

1	Public shareholding						
	- Number of shares	4483096	4483096	4483096	4483096	4483096	4483096
	- Percentage of shareholding	43.56	43.56	43.56	43.56	43.56	43.56
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered (Number of shares)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
b)	Non-encumbered (Number of shares)	5809072	5809072	5809072	5809072	5809072	5809072
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	56.44	56.44	56.44	56.44	56.44	56.44

B. INVESTOR COMPLAINTS

1	Pending at the beginning of the Quarter	-NIL-
2	Received during the quarter	7
3	Disposed off during the quarter	7
4	Remaining Unresolved at the end of the quarter	-NIL-




 For BSL Limited
 (DIPENDAN CHURIWAL)
 EXECUTIVE DIRECTOR

BSL LIMITED

Regd. Office : 26, Industrial Area, Gandhi Nagar, Bhilwara (Raj.) 311 001

SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(₹ in Lac)

Sr.No.	Particulars	Quarter ended			Nine Month Ended		Year Ended
		Unaudited 31.12.2013	Unaudited 30.09.2013	Unaudited 31.12.2012	Unaudited 31.12.2013	Unaudited 31.12.2012	Audited 31.03.2013
1	Segment Revenue						
	a) Textile	9987	8605	7474	25372	22384	29404
	b) Wind Power	37	95	12	219	100	111
	Total	10024	8700	7486	25591	22484	29515
	Less : Inter Segment Revenue	25	57	-	124	-	-
	Net Sales / Income from Operations	9999	8643	7486	25467	22484	29515
2	Segment Results Profit /(Loss) before Tax and interest from each segment						
	a) Textile	591	567	463	1509	1384	1802
	b) Wind Power	(16)	25	(5)	59	46	39
	Total	575	592	458	1568	1430	1841
	Less :						
	a) Interest	414	437	451	1232	1415	1814
	b) Other un-allocable expenditure net of unallocable income	-	-	-	-	-	-
	Total Profit / (Loss) before tax	161	155	7	336	15	27
3	Capital Employed						
	a) Textile	19717	19055	20254	19717	20254	20215
	b) Wind Power	1672	1715	738	1672	738	1598
	Total	21389	20770	20992	21389	20992	21813

NOTE:

1. The above financial results were reviewed by the Audit Committee and thereafter were taken on record by the Board of Directors at their meeting held on 6th February, 2014 at Noida (U.P.).

2. The figures of the previous year / quarter have been regrouped/ recast wherever necessary.

By order of the Board
For BSL Limited

(Signature)
(SHIVEDAN CHURIWAL)
EXECUTIVE DIRECTOR

Place : Noida
Dated : 06/02 /2014

