

**STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2013**

₹ (Lacs)

PART I		3 Months ended 31.12.2013	Preceding 3 Months ended 30.09.2013	Corresponding 3 Months ended 31.12.2012	Year to date Current Period ended 31.12.2013	Previous year ended 30.09.2012
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Audited
1.	<b>Income from operations</b>					
	(a) Net Sales / income from operations (Net of excise duty)	77,722	132,747	62,676	527,479	421,065
	(b) Other operating income	523	426	897	3,954	5,198
	<b>Total income from operations (net)</b>	<b>78,245</b>	<b>133,173</b>	<b>63,573</b>	<b>531,433</b>	<b>426,263</b>
2.	<b>Expenses</b>					
	a) Purchases and materials consumed	70,391	32,771	121,007	513,195	336,601
	b) Changes in inventories of finished goods, work in progress and stock in trade	13,343	109,958	(87,797)	(65,281)	(5,797)
	c) Employee benefits expense	4,394	4,490	4,727	24,882	19,193
	d) Depreciation and amortisation expense	8,946	8,914	9,015	44,451	34,882
	e) Increase/(decrease) of excise duty on inventories	(138)	(3,074)	2,351	2,249	(264)
	f) Other expenses	7,048	10,227	10,196	46,176	30,754
	<b>Total expenses</b>	<b>103,984</b>	<b>163,286</b>	<b>59,499</b>	<b>565,672</b>	<b>415,369</b>
3.	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(25,739)	(30,113)	4,074	(34,239)	10,894
4.	Other income	2,101	207	115	2,788	10,615
5.	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(23,638)	(29,906)	4,189	(31,451)	21,509
6.	Finance costs (net)	15,269	16,794	12,654	78,173	53,641
7.	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(8,369)	(13,112)	(8,465)	(109,624)	(32,132)
8.	Exceptional items	-	-	-	-	-
9.	Profit / (Loss) from ordinary activities before tax (7-8)	(8,369)	(13,112)	(8,465)	(109,624)	(32,132)
10.	Tax expense	-	4,249	(2,951)	1,298	(8,675)
11.	Net Profit / (Loss) from ordinary activities after tax (9-10)	(8,369)	(8,863)	(11,416)	(110,922)	(40,807)
12.	Extraordinary items (net of tax expense Rs. Nil)	-	-	-	-	-
13.	Net Profit / (Loss) for the period (11-12)	(8,369)	(8,863)	(11,416)	(110,922)	(40,807)
14.	Paid-up equity share capital (Face Value - Re. 1/- per share)	6,394	6,394	6,394	6,394	6,394
15.	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	403,034
16 (i)	Earnings per share (EPS) ( before extraordinary items) (of Re. 1/- each) (not annualised)	(6.08)	(7.97)	(0.86)	(17.35)	(3.87)
	(a) Basic	(6.08)	(7.97)	(0.86)	(17.35)	(3.87)
	(b) Diluted	(6.08)	(7.97)	(0.86)	(17.35)	(3.87)
16 (ii)	Earnings per share (EPS) ( after extraordinary items) (of Re. 1/- each) (not annualised)	(6.08)	(7.97)	(0.86)	(17.35)	(3.87)
	(a) Basic	(6.08)	(7.97)	(0.86)	(17.35)	(3.87)
	(b) Diluted	(6.08)	(7.97)	(0.86)	(17.35)	(3.87)



PART II		344,069,145	342,893,545	344,069,145	342,893,545
PARTICULARS OF SHAREHOLDING		53.81%	53.63%	53.81%	53.63%
A.	1. Public shareholding	- Number of shares			
		- Percentage of Shareholding			
2.	Promoters and Promoter Group Shareholding	a) Pledged/Encumbered			
		- Number of Shares			
		- Percentage of shares (as a % of the total shareholding of promoter and promoter group)			
		- Percentage of shares (as a % of the total share capital of the company)			
		b) Non-encumbered			
		- Number of Shares			
		294,930,766	294,930,766	294,930,766	294,930,766
		100.00%	100.00%	100.00%	100.00%
		46.13%	46.13%	46.13%	46.13%

Particulars	3 Months ended 31.12.2013
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed off during the quarter	1
Remaining unresolved at the end of the quarter	Nil

**SEGMENT- WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED DECEMBER 31, 2013**

₹ (Lacs)

Particulars	3 Months ended 31.12.2013	Preceding 3 Months ended 30.09.2013	Corresponding 3 Months ended 31.12.2012	Year to date	
				Current Period ended 31.12.2013	Previous year ended 30.09.2012
	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1. Segment Revenue					
a. Sugar	71,595	87,888	57,015	441,761	360,438
b. Distillery	9,361	15,006	4,819	60,964	41,925
c. Power	5,840	91	9,663	45,536	33,745
d. Others	141	31,394	1,921	35,207	21,969
Total	86,937	134,379	73,418	583,468	458,077
Less: Inter-segment Revenue	9,215	1,632	10,742	55,989	37,012
Net Sales / Income from operations	77,722	132,747	62,676	527,479	421,065
2. Segment Results (Profit/Loss) before tax and interest)					
a. Sugar	(27,077)	(27,430)	(3,762)	(74,477)	(24,445)
b. Distillery	1,793	1,223	1,531	17,635	15,025
c. Power	1,288	(945)	7,907	33,947	27,572
d. Others	(617)	1,223	(47)	(1,627)	(1,086)
Total	(24,613)	(25,929)	5,629	(24,522)	17,066
Less: (i) Finance costs (net)	15,269	16,794	12,654	78,173	53,641
(ii) Other Un-allocable Expenditure net off Un-allocable Income	(975)	3,977	1,440	6,929	(4,443)
Total Profit / (Loss) before Tax	(38,907)	(46,700)	(8,465)	(109,624)	(32,132)
3. Capital Employed (Segment Assets-Segment Liabilities)					
a. Sugar	478,725	538,624	501,429	478,725	521,534
b. Distillery	45,615	49,802	48,224	45,615	48,166
c. Power	58,281	58,281	58,572	51,973	58,791
d. Others	24,708	25,387	29,797	24,708	30,151
e. Unallocated	276,703	286,967	351,613	276,703	321,594
Total	877,724	939,061	989,635	877,724	980,236



**Notes:**

1. Given the seasonal nature of Industry, the results of any quarter may not be a true and/or proportionate reflection of the annual performance of the Company.
2. The Company has extended its current financial year by six months. Consequently the current financial year will comprise of 18 months (six quarters) ending on March 31, 2014. Requisite approval in this regard has been received from the Registrar of Companies on September 18, 2013.
3. Lalitpur Power Generation Co. Limited (LPGCL) has ceased to be a subsidiary of the Company with effect from January 29, 2014 consequent upon allotment of further equity shares by LPGCL on January 29, 2014 resulting in reduction of the Company's shareholding from 51.73% to 40.13%.
4. The Year to date figures for the current period are for fifteen months, comparative year to date figures for the previous year have not been given.
5. The above results have been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on February 14, 2014.
6. Previous periods/year figures have been regrouped/ re-arranged/ reworked/ restated wherever necessary to conform to the classification of current period.

**Place: Mumbai**  
**Dated: February 14, 2014**



For Bajaj Hindusthan Limited

A handwritten signature in black ink, appearing to read "SHISHIR BAJAJ".

Chairman & Managing Director

To,  
The Board of Directors  
Bajaj Hindusthan Limited

**LIMITED REVIEW REPORT OF THE UNAUDITED STANDALONE RESULTS OF  
BAJAJ HINDUSTHAN LIMITED FOR THE QUARTER ENDED 31.12.2013**

1. We have reviewed the accompanying statement of unaudited financial results of Bajaj Hindusthan Limited for the quarter ended 31<sup>st</sup> December, 2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Mumbai  
Dated: 14.02.2014

For Chaturvedi & Shah  
FRN No. 101720W  
Chartered Accountants

A handwritten signature in black ink, appearing to read "Amit Chaturvedi", written over a horizontal line.

Amit Chaturvedi  
Partner  
Membership No. 103141

Encl : Unaudited Standalone results for the Quarter ended 31.12.2013