

| Format for Disclosures under Regulation 10(5) - Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1) (a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 | | | | | |
|---|---|---|------------------------------------|---------------------------------|------------------------------------|
| 1 | Name of the Target Company (TC) | BALKRISHNA INDUSTRIES LIMITED Address: BKT House, C/15, Trade World, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai 400013. Tel NO. 022-66663800 | | | |
| 2 | Name of the acquirer(s) | AKP Enterprises LLP | | | |
| 3 | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters | Acquirer is Promoter pursuant to Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011 | | | |
| 4 | Details of the proposed acquisition | | | | |
| | a. Name of the person(s) from whom shares are to be acquired | GPP Enterprises LLP | | | |
| | b. Proposed date of acquisition | On or after 14th February, 2014 | | | |
| | c. Number of shares to be acquired from each person mentioned in 4(a) above | 23,00,000 Equity Shares | | | |
| | d. Total shares to be acquired as % of share capital of TC | 2.38% | | | |
| | e. Price at which shares are proposed to be acquired | Not applicable, as the shares are being transferred by way of gift. | | | |
| | f. Rationale, if any, for the proposed transfer | Gift of Shares | | | |
| 5 | Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer | Regulation 10(1)(a)(ii) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulation, 2011. | | | |
| 6 | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period | Not applicable, as the shares are being transferred by way of gift. | | | |
| 7 | If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8 | Not applicable, as the shares are being transferred by way of gift. | | | |
| 8 | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable | Not applicable, as the shares are being transferred by way of gift. | | | |
| 9 | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | As per Annexure - A | | | |
| 10 | Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with | As per Annexure - B | | | |
| 11 | Shareholding details | Before the proposed transaction | After the proposed transaction | | |
| | | No. of shares/ voting rights | % w.r.t. total share capital of TC | No. of shares/ voting rights | % w.r.t. total share capital of TC |
| | a. Acquirer(s) and PACs (other than sellers) | As per Annexure - C | | | |
| | b. Seller (s) | | | | |

Ramesh Kumar

(RAMESHKUMAR PODDAR)

Dated : 07.02.2014

Place : MUMBAI

Annexure - A

RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

DECLARATION

I RAMESHKUMAR PODDAR, hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,



(RAMESHKUMAR PODDAR)

Dated : 07.02.2014

Place : MUMBAI

RAMESHKUMAR D PODDAR
B-307 TRADE WORLD, KAMALA CITY, SENAPATI BAPAT MARG
LOWER PAREL (WEST), MUMBAI 400013

DECLARATION

I RAMESHKUMAR PODDAR hereby declare all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) .

Thanking you,

Yours truly,

Ramesh Kumar

(RAMESHKUMAR D PODDAR)

Dated : 07.02.2014

Place : MUMBAI

Annexure - C

| | | Before the proposed transaction | | After the proposed transaction | | No. of Shares transferred / acquired |
|----|---|---------------------------------|--|---------------------------------------|--|--------------------------------------|
| | | No. of shares/ voting rights | % w.r.t. total share capital of TC | No. of shares/ voting rights | % w.r.t. total share capital of TC | |
| a. | Acquirer(s) and PACs (other than sellers) | | | | | |
| | AKP ENTERPRISES LLP | 2 12 73 445 | 22.01 | 2 35 73 445 | 24.39 | 23 00 000 |
| | TOTAL | 2 12 73 445 | 22.01 | 2 35 73 445 | 24.39 | |
| b. | Seller (s) | | | | | |
| | GPP ENTERPRISES LLP | 50 00 000 | 5.17 | 27 00 000 | 2.79 | - 23 00 000 |
| | TOTAL | 50 00 000 | 5.17 | 27 00 000 | 2.79 | |
| | TOTAL A+B | 2 62 73 445 | 27.18 | 2 62 73 445 | 27.18 | |

Ramesh Kumar

(RAMESHKUMAR D PODDAR)

Dated : 07.02.2014

Place : MUMBAI