

# Best Eastern Hotels Ltd.

Regd. & Sales Office :  
401, Chartered House, 293, Dr. C. H. Street,  
Near Marine Lines Church, Mumbai - 400 002.  
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**UNAUDITED FINANCIAL RESULTS (PROVISIONAL)  
FOR THE QUARTER & NINE MONTHS ENDED ON 31ST DECEMBER, 2013**

(Rs. in Lakhs)

Sl. No	Particulars	Quarter ended (31/12/2013)	Quarter ended (30/09/2013)	Quarter ended (31/12/2012)	Nine Months ended (31/12/2013)	Nine Months ended (31/12/2012)	Year ended (31/03/2013)
		Unaudited & Reviewed	Unaudited & Reviewed	Unaudited & Reviewed	Unaudited & Reviewed	Unaudited & Reviewed	Audited
1	(a) Net Sales/Income from Operations	126.41	69.23	104.33	329.92	339.37	449.62
	(b) Other Operating Income	0.13	0.01	1.59	0.21	1.59	7.11
2	<u>Expenditure</u>						
	a. Increase/decrease in stock in trade and work in progress	-	-	-	-	-	-
	b. Consumption of raw materials	18.71	10.99	15.56	49.72	44.89	61.01
	c. Purchase of traded goods	1.42	0.51	1.57	5.15	5.86	7.06
	d. Employees cost	29.47	25.69	28.29	83.93	83.02	113.79
	e. Depreciation	12.54	12.32	11.18	37.04	33.30	44.64
	f. Power & fuel	13.93	9.41	10.16	35.06	33.45	42.95
	g. Other expenditure	36.45	18.35	34.55	84.02	85.52	104.64
	h. Total	112.52	77.27	101.31	294.92	286.04	374.09
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	14.02	(8.03)	4.61	35.21	54.92	82.64
4	Other Income	0.07	-	0.20	0.07	3.24	4.70
5	Profit before Interest and Exceptional Items (3+4)	14.09	(8.03)	4.81	35.28	58.16	87.34
6	Interest	4.86	4.90	3.49	14.92	10.36	14.28
7	Profit after Interest but before Exceptional Items (5-6)	9.23	(12.93)	1.32	20.36	47.80	73.06
8	Exceptional items	-	-	-	-	-	-
9	Profit (+)/ Loss (-) from Ordinary Activities before tax (7+8)	9.23	(12.93)	1.32	20.36	47.80	73.06
10	Tax expense	2.72	(3.78)	0.41	6.59	14.83	19.69
11	Net Profit (+)/ Loss (-) from Ordinary Activities after tax (9-10)	6.51	(9.15)	0.91	13.77	32.97	53.37
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit(+)/ Loss(-) for the period (11-12)	6.51	(9.15)	0.91	13.77	32.97	53.37
14	Paid-up equity share capital (Face Value of Rs. 1/- each from 05.11.2013)	168.50	168.50	168.50	168.50	168.50	168.50
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	136.82
16	Earnings Per Share (EPS)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	(0.05)	0.01	0.08	0.20	0.22
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	0.04	(0.05)	0.01	0.08	0.20	0.22
17	Public Shareholding						
	- No. of shares	4,212,500	2,106,250	876,515	4,212,500	876,515	876,515
	- Percentage of shareholding	25.00	25.00	10.40	25.00	10.40	10.40
18	Promoters & promoter group shareholding						
	a) Pledged / Encumbered						
	- No. of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non Encumbered						
	- No. of shares	12,637,500	6,318,750	7,548,485	12,637,500	7,548,485	7,548,485
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	75.00	75.00	89.60	75.00	89.60	89.60

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**Notes:**

- 1 The above financial results have been taken on record at the meeting of the Board of Directors held on 13/02/2014.
- 2 As the Company's business fall within a single segment, the disclosure requirement of Accounting Standard (AS-17) "Segment Reporting" issued by the institute of Chartered Accountants of India is not applicable.
- 3 The Company did not have any investor complaints pending at the beginning of the Quarter, did not receive any investor complaints during the quarter and hence there are no complaints lying unresolved at the end of quarter on 31st December, 2013.
- 4 The statutory auditors have carried out a limited review of the accounts for the quarter ended 31/12/2013.
- 5 Previous Quarter/Year figures have been regrouped / rearranged / re-stated wherever considered necessary.

**For Best Eastern Hotels Ltd.**

  
**Dilip V. Kothari**  
Jt. Managing Director

Mumbai, 13th February, 2014



**AMAR BAFNA & ASSOCIATES**  
CHARTERED ACCOUNTANTS

**INDEPENDENT AUDITOR'S REVIEW REPORT**

To,  
**The Board of Directors,**  
**Best Eastern Hotels Ltd.**

We have reviewed the accompanying statement of Standalone unaudited financial results of **Best Eastern Hotels Ltd.** for the quarter and nine month ended 31<sup>st</sup> December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards notified under the Companies Act, 1956 (Which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13.09.2013 of the Ministry of Corporate Affairs) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Amar Bafna & Associates**  
**Chartered Accountants**

  
**Amar Bafna**

**Partner**  
**Membership No.: 048639**  
**Place : Mumbai**  
**Date : 13/02/2014**

