



## Limited Review Report

**Review Report to  
The Board of Directors  
BLUE CHIP INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results ("the Statement") of **BLUE CHIP INDIA LIMITED** ("the Company") for the period ended **31<sup>st</sup> December 2013** except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

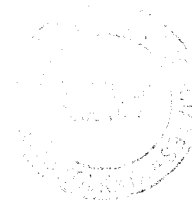
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information* performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards, as notified under the Companies (Accounting Standards) Rules, 2006 (as amended) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Agrawal S Kumar & Associates  
Chartered Accountants  
Firm Regn. No. 322324E**

*Hitesh Lilha.*

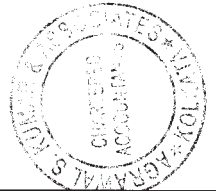
**Hitesh Lilha  
(Partner)  
M. No. 069536**



**Place: Kolkata  
Date: 14<sup>th</sup> Day of February, 2014**

UNAUDITED FINANCIAL RESULTS  
FOR THE QUARTER ENDED 31ST DECEMBER, 2013

	(1)	(2)	(3)	(4)	(5)	(6)
	3 months ended 31.12.2013 (Unaudited)	Previous 3 months ended 30.09.2013 (Unaudited)	Corresponding 3 months ended in the previous year 31.12.2012 (Unaudited)	Year to date figures for current period ended 31.12.2013 (Unaudited)	Year to date figures for previous year ended 31.12.2012 (Unaudited)	Previous accounting year ended 31.03.2013 (Audited)
<b>Description</b>						
<b>1. Income from operations</b>						
(a) Net Sales / Income from Operation	164.17	31.31	1,189.96	354.22	2,791.69	3,352.17
(b) Other Operating Income	-	-	-	-	-	-
<b>Total income from operation(net)</b>	164.17	31.31	1,189.96	354.22	2,791.69	3,352.17
<b>2. Expenses</b>						
a) Cost of materials consumed	-	-	-	-	-	-
b) Purchase of stock-in-trade	97.67	22.48	1,106.47	187.29	2,707.25	3,260.76
c) Changes in inventories of stock-in-trade	(44.96)	25.44	(65.23)	78.41	(77.31)	52.40
d) Employees cost	2.33	1.93	2.04	6.41	5.84	8.56
e) Other Expenditure	2.79	7.46	6.63	16.06	19.34	42.17
f) Depreciation	0.79	0.83	1.44	3.06	4.31	5.74
<b>f) Total expenses</b>	58.62	58.14	1,051.35	291.23	2,659.43	3,369.63
<b>3. Profit/(+)Loss (-) from Operation before Other Income, Interest &amp; Exceptional Items (1-2)</b>	105.55	(26.83)	138.61	62.99	132.26	(17.46)
4. Other Income	3.30	3.52	8.91	6.96	21.85	32.36
<b>5. Profit/(Loss) from ordinary activities before finance costs &amp; Exceptional Items (3+4)</b>	108.85	(23.31)	147.52	69.95	154.11	14.90
6. Interest	0.16	0.40	4.24	2.75	14.30	-
<b>7. Profit(+)/Loss (-) from ordinary activities after finance cost but before Exceptional Items (5-6)</b>	108.69	(23.71)	143.28	67.20	139.81	14.90
8. Exceptional Items	0.11	2.89	Nil	2.98	Nil	2.46
<b>9. Profit(+)/Loss(-) from Ordinary Activities before tax(7+8)</b>	108.80	(26.60)	143.28	64.22	139.81	17.36
10. Tax Expense : a) Current Tax	Nil	Nil	Nil	Nil	Nil	2.20
b) FBT	Nil	Nil	Nil	Nil	Nil	Nil
c) Deferred Tax	Nil	Nil	Nil	Nil	Nil	Nil
c) Income Tax for the earlier year	Nil	Nil	Nil	Nil	Nil	Nil
<b>11. Net Profit(+)/Loss(-) from Ordinary Activities after tax(9-10)</b>	108.80	(26.60)	143.28	64.22	139.81	15.16
12. Extraordinary Items(net of tax Expenses Rs. _____)	-	-	-	-	-	-
<b>13. Net Profit(+)/Loss(-) for the period (11-12)</b>	108.80	(26.60)	143.28	64.22	139.81	15.16
14. Shares of profit / (Loss) of Associates.	-	-	-	-	-	-
15. Minority Interest	-	-	-	-	-	-
<b>16. Net Profit / (Loss) after taxes, Minority interest and shares of profit / (Loss) of associates (13+14+15)</b>	108.80	(26.60)	143.28	64.22	139.81	15.16



17. Paid Up Equity Share Capital (F.V Rs.2/-)	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09	1,106.09
18. Reserve (Excluding Revaluation Reserves as per Balance Sheet of previous accounting year)	-	-	-	-	-	-	(982.11)
19. i. Earning Per Share (before extraordinary items)							
- Basic	0.20	(0.04)	0.26	0.12	0.25	0.03	0.03
- Diluted	0.20	(0.04)	0.26	0.12	0.25	0.03	0.03
19. ii. Earning Per Share (after extraordinary items)							
- Basic	0.20	(0.05)	0.26	0.12	0.25	0.03	0.03
- Diluted	0.20	(0.05)	0.26	0.12	0.25	0.03	0.03
<b>PART II</b>							
<b>A. PARTICULARS OF SHAREHOLDING</b>							
1. Public shareholding							
- Number of shares	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171	48,926,171
- Percentage of Shareholding	88.47%	88.47%	88.47%	88.47%	88.47%	88.47%	88.47%
<b>2. Promoters and Promoter group Shareholding</b>							
<b>a) Pledge/Encumbered</b>							
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of Shares (Percentage of total Shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (Percentage of the total shares ceapital of the company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>b) Non-Encumbered</b>							
- Number of shares	6378169	6,378,169	6,378,169	6378169	6378169	6,378,169	6,378,169
- Percentage of Shares (Percentage of total Shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%	100%
- Percentage of shares (Percentage of the total shares ceapital of the company)	11.53%	11.53%	11.53%	11.53%	11.53%	11.53%	11.53%

**B. INVESTOR COMPLAINTS**

Particulars	3 months ended 31.12.2013
Pending at the beginning of the Quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**NOTES :**

- The above results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 14th February, 2014 and subjected to limited review by the Statutory Auditors of the Company.
- Since the Company has operated in only one segment i.e. Trading in Shares and Securities, during the quarter, clauses relating to Segmentwise reports are not applicable.
- Provision for the Taxation will be made at the year end.
- During the quarter ended 31st December, 2013, no investors complaints were received and there were no opening and closing balances of investors complaint.

By order of the Board

For BLUE CHIP INDIA LIMITED

*Arihant Jain*  
**ARIHANT JAIN**  
 Managing Director



Place : Kolkata

Date : 14th February, 2014