

THE BOMBAY DYEING AND MANUFACTURING COMPANY LTD.

Neville House, J. N. Heredia Marg, Ballard Estate, Mumbai-400 001

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

Rs. in crores

	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		QUARTER ENDED 31.12.2013 (Unaudited)	QUARTER ENDED 30.09.2013 (Unaudited)	QUARTER ENDED 31.12.2012 (Unaudited)	9 MONTHS ENDED 31.12.2013 (Unaudited)	9 MONTHS ENDED 31.12.2012 (Unaudited)	YEAR ENDED 31.03.2013 (Audited)
	PART I						
1	Income from operations						
	(a) Net sales/income from operations (Net of excise duty)	470.70	494.55	471.07	1481.61	1441.02	2286.12
	(b) Other operating income	12.20	11.43	9.54	34.53	31.04	43.14
	Total income from operations (net)	482.90	505.98	480.61	1516.14	1472.06	2329.26
2	Expenses						
	(a) Cost of materials consumed	392.93	371.07	284.86	1044.76	867.29	1194.25
	(b) Purchase of stock-in-trade	41.53	37.41	34.36	102.20	99.03	124.09
	(c) Change in inventories of finished goods, work-in-progress and stock-in-trade	(57.62)	(38.15)	(3.76)	(24.08)	63.84	173.67
	(d) Employee benefits expense	23.68	23.33	25.14	70.96	72.55	98.46
	(e) Depreciation and amortisation expenses	14.85	14.95	15.22	45.36	45.62	62.03
	(f) Other expenses	114.21	129.25	116.82	350.25	307.08	450.18
	Total expenses	529.58	537.86	472.64	1589.45	1455.41	2102.68
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	(46.68)	(31.88)	7.97	(73.31)	16.65	226.58
4	Other Income	8.19	13.33	7.43	31.86	37.61	45.97
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	(38.49)	(18.55)	15.40	(41.45)	54.26	272.55
6	Finance costs	54.66	43.64	42.26	141.46	136.36	174.74
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	(93.15)	(62.19)	(26.86)	(182.91)	(82.10)	97.81
8	Exceptional Items	-	-	-	-	-	-
9	Profit/ (Loss) from ordinary activities before tax (7-8)	(93.15)	(62.19)	(26.86)	(182.91)	(82.10)	97.81
10	Tax expense - Current	-	-	-	-	-	22.11
11	Net Profit/ (Loss) from ordinary activities after tax (9-10)	(93.15)	(62.19)	(26.86)	(182.91)	(82.10)	75.70
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit/ (Loss) for the period (11-12)	(93.15)	(62.19)	(26.86)	(182.91)	(82.10)	75.70
14	Paid up equity share capital (Face value Rs.2 per share)	41.31	41.31	41.31	41.31	41.31	41.31
15	Reserves excluding revaluation reserves	-	-	-	-	-	424.82
16.i	Earnings per share (before extraordinary items)						
	Basic (Rs.)	(4.51)	(3.01)	(1.30)	(8.86)	(3.98)	3.67
	Diluted (Rs.)	(4.51)	(3.01)	(1.30)	(8.86)	(3.98)	3.67
16.ii	Earnings per share (after extraordinary items)						
	Basic (Rs.)	(4.51)	(3.01)	(1.30)	(8.86)	(3.98)	3.67
	Diluted (Rs.)	(4.51)	(3.01)	(1.30)	(8.86)	(3.98)	3.67
	See accompanying notes to the financial results.						

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	PARTICULARS	(1)	(2)	(3)	(4)	(5)	(6)
		QUARTER ENDED 31.12.2013 (Unaudited)	QUARTER ENDED 30.09.2013 (Unaudited)	QUARTER ENDED 31.12.2012 (Unaudited)	9 MONTHS ENDED 31.12.2013 (Unaudited)	9 MONTHS ENDED 31.12.2012 (Unaudited)	YEAR ENDED 31.03.2013 (Audited)
		PART II					
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	- Number of shares	9,56,87,282	9,56,87,282	9,62,73,880	9,56,87,282	9,62,73,880	9,58,15,807
	- Percentage of shareholding	46.33	46.33	46.61	46.33	46.61	46.39
2	Promoters & promoter group Shareholding						
	a) Pledged/Encumbered						
	- Number of Shares	58,45,500	65,95,500	1,63,31,000	58,45,500	1,63,31,000	75,06,000
	- Percentage of shares	5.27	5.95	14.81	5.27	14.81	6.78
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares	2.83	3.19	7.91	2.83	7.91	3.64
	(as a % of total share capital on the company)						
	b) Non-encumbered						
	- Number of Shares	10,50,02,118	10,42,52,118	9,39,30,020	10,50,02,118	9,39,30,020	10,32,13,093
	- Percentage of shares	94.73	94.05	85.19	94.73	85.19	93.22
	(as a % of total shareholding of promoter and promoter group)						
	- Percentage of shares	50.84	50.48	45.48	50.84	45.48	49.97
	(as a % of total share capital on the company)						
	Face value per share in Rupees	2	2	2	2	2	2
B	INVESTOR COMPLAINTS	Quarter ended 31.12.2013					
	(a) Pending at the beginning of the quarter	NIL					
	(b) Received during the quarter	25					
	(c) Disposed of during the quarter	25					
	(d) Remaining unresolved at the end of the quarter	NIL					

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

Rs. in crores

PARTICULARS	(a)	(b)	(c)	(d)	(e)	(f)
	QUARTER ENDED 31.12.2013 (Unaudited)	QUARTER ENDED 30.09.2013 (Unaudited)	QUARTER ENDED 31.12.2012 (Unaudited)	9 MONTHS ENDED 31.12.2013 (Unaudited)	9 MONTHS ENDED 31.12.2012 (Unaudited)	YEAR ENDED 31.03.2013 (Audited)
1. Segment Revenue (net sales/income from each segment)						
(a) Textile	132.41	159.84	113.99	402.05	349.85	454.65
(b) Polyester	339.39	341.59	281.14	977.98	899.72	1212.69
(c) Real Estate	12.45	5.72	87.01	139.85	225.82	665.70
(d) Unallocated	0.01	-	0.03	0.02	0.07	0.09
Total	484.26	507.15	482.17	1519.90	1475.46	2333.13
Add/(Less) : Inter segment revenue	(1.36)	(1.17)	(1.56)	(3.76)	(3.40)	(3.87)
Net Sales/Income from Operations	482.90	505.98	480.61	1516.14	1472.06	2329.26
2. Segment Results - Profit/ (Loss)						
(a) Textile	4.28	8.39	0.21	11.26	0.49	(12.34)
(b) Polyester	(29.68)	(12.29)	(11.27)	(81.80)	(9.31)	(27.04)
(c) Real Estate	0.92	(0.77)	35.26	67.25	82.49	349.61
Total	(24.48)	(4.67)	24.20	(3.29)	73.67	310.23
Less: (i) Net Interest expense	54.66	43.64	42.26	141.46	136.36	174.74
(ii) Other un-allocable expenditure net of un-allocable income	14.01	13.88	8.80	38.16	19.41	37.68
Total Profit/ (Loss) before Tax	(93.15)	(62.19)	(26.86)	(182.91)	(82.10)	97.81
3. Capital Employed (Segment Assets - Segment Liabilities)						
(a) Textile	408.18	395.93	404.00	408.18	404.00	390.77
(b) Polyester	241.14	205.77	325.87	241.14	325.87	338.75
(c) Real Estate	2089.09	2066.24	2009.03	2089.09	2009.03	2089.04
Unallocated:						
(i) Others	115.86	148.52	129.30	115.86	129.30	116.41
Total Capital Employed	2854.27	2816.46	2868.20	2854.27	2868.20	2934.97

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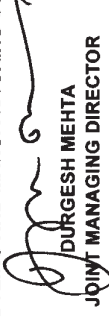
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

NOTES -

- 1 The above results were reviewed by the Audit Committee at their meeting held on 12th February, 2014 and approved by the Board of Directors at their meeting held on 13th February, 2014. The Statutory Auditors have carried out a limited review of these results pursuant to Clause 41 of the Listing Agreement.
- 2 The Company has during the nine months ended 31st December, 2013, pursuant to various agreements for sale, sold certain apartments in the proposed residential towers and recognised revenue of Rs. 124.13 crores (Dec '20; 2 Rs. 189.77 crores) [including an amount of Rs. 60.11 crores (Dec '20; 2 Rs. 131.14 crores) on sale to an associate company] and an amount of Rs. 31.34 crores (Dec '20; 2 Rs. 57.64 crores) released from the revaluation reserve to the Statement of Profit and Loss in proportion of the revenue recognised.
- 3 Figures for the previous periods have been regrouped / restated wherever necessary.

Mumbai: 13th February, 2014

FOR THE BOMBAY DYEING AND MANUFACTURING COMPANY LIMITED


DURGESH MEHTA
JOINT MANAGING DIRECTOR

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**KALYANIWALLA
& MISTRY (Regd.)**

CHARTERED ACCOUNTANTS

The Board of Directors
The Bombay Dyeing and Manufacturing Company Limited
Neville House, J. N. Heredia Marg,
Ballard Estate, Mumbai – 400 001.

Dear Sirs,

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of The Bombay Dyeing and Manufacturing Company Limited (the "Company") for the period ended December 31, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. The statement has been initialed by us for identification purposes.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurances to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Without modifying our opinion, we draw attention to Note 2 to the accompanying unaudited financial results regarding sale of certain apartments in the proposed residential towers to an associate company, on which the Company has recognized revenue of Rs 60.11 crore during the nine months ended December 31, 2013.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable accounting standards notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of
KALYANIWALLA & MISTRY
Chartered Accountants
Registration No: 104607

Viraf R Mehta

Viraf R. Mehta
Partner
Membership No.32083
Place: Mumbai
Date: February 13, 2014.

