

C. L. DALAL & CO.
CHARTERED ACCOUNTANTS

301-B, NIRANJAN
99, MARINE DRIVE
MUMBAI-400 002.

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Ref. No.: VV/1212

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Brady & Morris Engg. Co. Ltd., Brady House, 4th floor, 12/14, Veer Nariman Road, Fort, Mumbai – 400 001, for the Nine months ended 31st December, 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For C.L. DALAL & CO.,
Chartered Accountants

(R.C. JAIN)
PARTNER

Membership No.5180
Firm Regn.No.102026W

Place : Mumbai
Date : 8th February, 2014

BRADY & MORRIS ENGINEERING COMPANY LIMITED

Registered Office :
'Brady House', 12-14 Veer Nariman Road
Fort, Mumbai 400001.

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER/NINE MONTHS ENDED 31st DEC, 2013

(Rs. In Lacs)

Sr. No.	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	3 months ended 31.12.2012	Year to date figures for current period ended 31-12-2013	Year to date figures for previous period ended 31-12-2012	Year ended 31-03-2013
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
PART I							
1	Income from operations						
(a)	Net Sales/Income from operations (Net of excise duty)	666.47	915.49	859.27	2,678.85	2238.26	3,134.25
(b)	Other operating income	5.99	5.28	5.68	14.18	17.35	12.72
	Total Income from Operations (net)	672.46	920.77	864.95	2,693.03	2255.60	3,146.97
2	Expenses						
(a)	Cost of materials consumed	417.78	536.02	310.77	1,492.65	1152.59	1,621.10
(b)	Purchases of stock-in-trade	6.97	-	2.05	6.97	4.46	5.66
(c)	Changes in inventories of finished goods, work-in-progress and stock in trade	(175.71)	(18.69)	195.12	(64.99)	206.71	208.93
(d)	Employee benefits expense	122.40	121.06	102.48	365.31	270.88	390.39
(e)	Depreciation and amortisation expense	26.19	26.22	27.32	77.34	79.42	107.68
(f)	Other expenses	165.59	154.87	150.53	502.64	452.41	610.08
	Total expenses	563.22	819.48	788.26	2,379.92	2166.47	2,943.84
3	Profit / (Loss) from operations before other Income, finance costs and exceptional items (1-2)	109.24	101.29	76.69	313.11	89.13	203.12
4	Other Income	-	-	-	-	-	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	109.24	101.29	76.69	313.11	89.13	203.12
6	Finance costs	22.74	24.73	31.06	72.59	93.96	114.80
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5+6)	86.51	76.56	45.63	240.51	-4.83	88.32
8	Exceptional Items	63.71	47.53	6.58	151.69	-10.12	12.58
9	Profit / (Loss) from ordinary activities before tax (7+8)	22.79	29.03	39.06	88.83	5.29	75.74
10	Tax expense						
a	Current	-	-	-	-	-	-
b	Deferred	-	-	-	-	-	-
11	Net Profit / (Loss) from ordinary activities after tax (9+10)	22.79	29.03	39.06	88.83	5.29	75.74
12	Extraordinary items (net of expense Rs)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11+-12)	22.79	29.03	39.06	88.83	5.29	75.74
14	Paid-up equity share capital (Face value of the share Rs.10)	225.00	225.00	225.00	225.00	225.00	225.00
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	(427.23)
16.i	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised)						
(a)	Basic	1.01	1.29	1.74	3.95	0.24	3.37
(b)	Diluted	1.01	1.29	1.74	3.95	0.24	3.37
16.ii	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised)						
(a)	Basic	1.01	1.29	1.74	3.95	0.24	3.37
(b)	Diluted	1.01	1.29	1.74	3.95	0.24	3.37

PART II

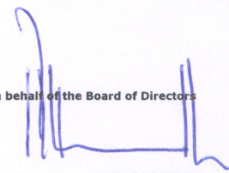
A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding						
-	Number of shares	590,649	590,649	423,649	590,649	423,649	423,649
-	Percentage of shareholding	26.25	26.25	18.83	26.25	18.83	18.83
2	Promoters and Promotor Group Shareholding						
a)	Pledged / Encumbered						
-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
-	Percentage of shares (as a % of the total share capital of the company)						
b)	Non - Encumbered						
-	Number of shares	1,659,351	1,659,351	1,826,351	1,659,351	1,826,351	1,826,351
-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100.00	100
-	Percentage of shares (as a % of the total share capital of the company)	73.75	73.75	81.17	73.75	81.17	81.17

Particulars	3 months ended on 31.12.2013
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

NOTES :

- The above Results were taken on record by the Board of Directors at the meeting held on 08.02.2014
- Since the Company is operating only in Engineering products and therefore it does not have any reportable segment. Hence, the provisions of Accounting Standard - 17 "Segment Reporting" are not applicable to company.
- Figures of previous periods have been regrouped wherever necessary.
- The above Results have been reviewed by Auditors as per clause 41 of Listing Agreement as amended.

For and on behalf of the Board of Directors



PAVAN G MORARKA
CHAIRMAN

Place:- MUMBAI
Date : 08.02.2014