



The Byke Hospitality Limited

THE BYKE HOSPITALITY LIMITED

Unaudited Financial Results for the Quarter and Nine Months Ended 31st December 2013

(₹In Lakhs except per share data)

Part I		Quarter Ended		Nine Months Ended		Year Ended	
Sr. No.	Particulars	December 31, 2013 (Unaudited)	September 30, 2013 (Unaudited)	December 31, 2012 (Unaudited)	December 31, 2013 (Unaudited)	December 31, 2012 (Unaudited)	March 31, 2013 (Audited)
1	Income						
	(a) Net Sales/ Income from Operations (Net of Excise Duty)	4917.06	3226.82	3296.15	11,063.39	6,752.42	10,092.54
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	50.15
	Total Income(Net) (a+b)	4,917.06	3,226.82	3,296.15	11,063.39	6,752.42	10,142.69
2	Expenditure						
	(a) Operational Cost	3387.35	2222.95	2468.62	7,621.54	5096.45	7,602.69
	(b) Employee Benefit Expenses	102.64	67.36	85.64	230.94	221.42	276.43
	(c) Depreciation and Amortisation Expenses	141.04	138.28	87.42	403.46	262.02	418.75
	(d) Other Expenses	495.64	326.51	151.56	1,119.63	362.22	459.11
	Total Expenditure	4126.67	2755.10	2793.24	9,375.57	5942.11	8,756.98
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	790.39	471.72	502.91	1,687.82	810.31	1,385.71
4	Other Income	0.66	2.60	2.11	6.60	7.70	-
5	Profit from Ordinary Activities before Interest and Exceptional Items (3+4)	791.05	474.32	505.02	1,694.42	818.01	1,385.71
6	Interest	52.20	53.40	60.50	159.42	174.04	229.74
7	Profit from Ordinary Activities after Interest but before Exceptional Items (5-6)	738.85	420.92	444.52	1,159.77	643.97	1,155.97
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit from Ordinary Activities before tax (7-8)	738.85	420.92	444.52	1,159.77	643.97	1,155.97
10	Tax Expenses	251.14	86.29	91.70	414.35	132.82	380.31
11	Net Profit from Ordinary Activities after tax (9-10)	487.71	334.63	352.82	745.42	511.15	775.66
12	Extra-Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit for the period (11-12)	487.71	334.63	352.82	745.42	511.15	775.66
14	Paid Up Equity Share Capital (Face Value ₹ 10/-)	2004.89	2004.89	2004.89	2004.89	2004.89	2,004.89
15	Reserves excluding revaluation reserve as per balance sheet of previous accounting year	-	-	-	-	-	-
16	i) Earnings per Share(EPS)(Face Value of ₹ 10 each)(before Extraordinary Items) (not annualised)						
	(a) Basic Earning Per Share	2.43	1.67	1.76	3.72	0.52	3.87
	(b) Diluted Earning Per Share	2.43	1.67	1.76	3.72	0.52	3.87
	ii) Earnings per Share(EPS) (Face Value of ₹ 10 each)(after Extraordinary Items)(not annualised)						
	(a) Basic Earning Per Share	2.43	1.67	1.76	3.72	0.52	3.87
	(b) Diluted Earning Per Share	2.43	1.67	1.76	3.72	0.52	3.87

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Part II

A PARTICULARS OF SHAREHOLDING							
1	Public Shareholding:						
	Number of Shares	11225982	11225982	11785982	11225982	11785982	11660982
	Percentage of Shareholdings(%)	55.99%	55.99%	58.79%	55.99%	58.79%	58.16%
2	Promoters and Promoter Group Shareholding						
	a) Pledged/Encumbered						
	Number of Shares	2682000	2852000	1150000	2682000	1150000	1009000
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	30.40%	32.32%	13.92%	30.40%	13.92%	12.03%
	Percentage of Shares (as a % of the total share capital of the company)	13.38%	14.23%	5.74%	13.38%	5.74%	5.03%
	b) Non-Encumbered						
	Number of Shares	6140918	5970918	7112918	6140918	7112918	7378918
	Percentage of Shares (as a % of the total shareholding of promoters and promoter group)	69.60%	67.68%	86.08%	69.60%	86.08%	87.97%
	Percentage of Shares (as a % of the total share capital of the company)	30.63%	29.78%	35.47%	30.63%	35.47%	36.80%

PARTICULARS		3 Months Ended (31/12/2013)
B	Investors Compliant	
	Pending at the beginning of the Quarter	0
	Received during the Quarter	0
	Disposed off during the Quarter	0
	Remaining unresolved at the end of the Quarter	0

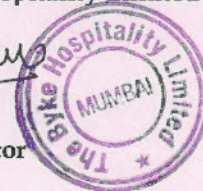
Notes:

- 1 The above unaudited financial results has been reviewed by the Audit Committee at their meeting held on February 13, 2014 and approved by the Board of Directors meeting held on February 13, 2014.
- 2 The results for the Quarter and Nine Months Ended ended December 31, 2013 have undergone "Limited review" by the Statutory Auditors of the Company.
- 3 Based on the guiding principles stated in accounting standard 17 "Segment Reporting", the management does not recognise any distinguishable component of the Company.
- 4 The figures for the previous period are regrouped and rearranged wherever deemed necessary.
- 5 There was no investor compliant pending at the beginning and at the close of the quarter. The Company has not received any investor compliants during the quarter.
- 6 The results will be available on the Company's website " www.thebyke.com"

Date: February 13, 2014
Place: Mumbai

For The Byke Hospitality Limited

Anil Patodia
Anil Patodia
Managing Director



A. P. SANZGIRI & CO.
CHARTERED ACCOUNTANTS

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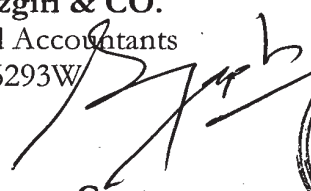
To
The Board of Directors
Byke Hospitality Limited (Formerly Known as Suave Hotel Limited)

We have reviewed the accompanying statement of unaudited financial results of **Byke Hospitality Limited (Formerly Known as Suave Hotel Limited)** for the Quarter/Nine Month ended on 31st December, 2013 ("the Statement") except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by The Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practice and policies has not disclosed the information required in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed , or that it contains any material misstatement.

For and on behalf of
A.P. Sanzgiri & CO.
Chartered Accountants
FRN: 116293W


Satish Kumar Gupta
Partner (M.N. 101134)
Mumbai- February 13, 2014

