

CIL NOVA PETROCHEMICALS LIMITED

(Formerly known as Nova Poly Yarn Limited)

Registered Office : Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad - 382 210

PART I

STATEMENT OF STANDALONE UNAUDITED RESULTS FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER, 2013							(Rs. In Lacs)
Sr. No.	PARTICULARS	Un-audited					Audited
		Quarter ended on			9 Months ended on		Year ended on
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
1	Income from operations						
	a) Net Sales/Income from Operations	7561.15	7374.62	6334.53	23272.95	24177.34	29634.96
	b) Other Operating Income	0.00	0.10	0.00	0.00	0.00	0.00
	Total Income from operations (net)	7561.15	7374.72	6334.53	23272.95	24177.34	29634.96
2	Expenses						
	a) Cost of Material Consumed	4765.53	4058.88	4356.23	13005.26	13548.56	17551.28
	b) Purchases of stock in trade	1831.31	2355.76	837.32	6541.98	5648.76	6221.37
	c) Changes in inventories	(253.93)	(409.43)	(191.42)	(111.54)	252.76	(30.77)
	d) Employee benefits expense	121.01	118.67	114.98	347.82	349.94	466.69
	e) Depreciation & amortisation expense	175.15	181.34	208.52	532.83	625.55	781.72
	f) Other Expenditure	681.91	778.50	710.62	2169.16	2830.14	3566.08
	f) Total Expense	7320.98	7083.72	6036.23	22485.51	23255.70	28556.37
3	Profit / (Loss) from Operations before Other Income, Finance Cost and Exceptional Itmes (1-2)	240.17	291.00	298.30	787.44	921.64	1078.58
4	Other Income	20.60	21.68	2.84	59.22	33.13	72.63
5	Profit / (Loss) from ordinary activities before Finance Cost and Exceptional Itmes (3+4)	260.77	312.68	301.15	846.66	954.77	1151.22
6	Finance Cost	163.01	183.94	188.66	523.16	616.02	802.89
7	Profit / (Loss) from ordinary activities after Finance Cost but before Exceptional Itmes (5+6)	97.75	128.74	112.49	323.50	338.75	348.32
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / (Loss) from Ordinary Activities before Tax (7+8)	97.75	128.74	112.49	323.50	338.75	348.32
10	Tax Expense	20.49	27.32	21.46	67.81	64.57	71.80
11	Net Profit / (Loss) from Ordinary Activities after Tax(9+10)	77.26	101.42	91.03	255.69	274.18	276.52
12	Extraordinary Item (net of tax expense Rs. ___ Lacs)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the Period (11+12)	77.26	101.42	91.03	255.69	274.18	276.52
14	Paid up Equity Share Capital (face value of Rs.10 each)	1355	1355	1355	1355	1355	1355
15	Reserves excluding Revaluation Reserve	(600)	(678)	(858)	(600)	(858)	(856)
16	Earning Per Share (before extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	0.57	0.37	0.34	1.89	1.01	1.02
	b) Diluted	0.57	0.37	0.34	1.89	1.01	1.02
17	Earning Per Share (after extraordinary items) (of Rs. 10/- each) (Not annualised)- (Rs.)						
	a) Basic	0.57	0.37	0.34	1.89	1.01	1.02
	b) Diluted	0.57	0.37	0.34	1.89	1.01	1.02

PART II

SELECT INFORMATION FOR THE QUARTER & NINE MONTHS ENDED ON 31st DECEMBER, 2013							
No.	PARTICULARS	31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
A	PARTICULARS OF SHAREHOLDING						
1	Public Shareholding						
	Number of shares	5440113	10880225	10880225	5440113	10880225	10880225
	Percentage of Shareholding	40.15%	40.15%	40.15%	40.15%	40.15%	40.15%
2	Promoters and promoter group Shareholding						
	(a) Pledged/Encumbered	8109887	16219775	16219775	8109887	16219775	16219775
	-Number of shares	347568	695137	695137	347568	695137	695137
	-Percentage of shares (as a % of the total shareholding of Promoter / Promoter group)	4.29%	4.29%	4.29%	4.29%	4.29%	4.29%
	-Percentage of shares (as a % of the total share capital of the company)	2.57%	2.57%	2.57%	2.57%	2.57%	2.57%
	(b) Non-encumbered						
	-Number of Shares	7762319	15524638	15524638	7762319	15524638	15524638
	-Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	95.71%	95.71%	95.71%	95.71%	95.71%	95.71%
	-Percentage of shares (as a % of the total share capital of the company)	57.29%	57.29%	57.29%	57.29%	57.29%	57.29%

Particulars		3 Months ended 31/12/2013	
B	INVESTOR COMPLAINTS		
	Pending at the beginning of the quarter		Nil
	Received during the quarter		Nil
	Disposed of during the quarter		Nil
	Remaining unresolved at the end of the quarter		Nil

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12th February 2014 and Limited Review of the same has been carried out by the Statutory Auditors.
- Figures for the previous year have been regrouped, recast and rearranged, wherever necessary.
- The recommencement of trading in equity shares of the company of face value of Rs.10/- took place w.e.f 01.01.2014.
- The Company has Two Reportable Business Segment.

Place : Ahmedabad

Date : 12th February, 2014

For and on behalf of Board of Directors



Director

CIL NOVA PETROCHEMICALS LIMITED

(Formerly known as Nova Poly Yarn Limited)

Reg. Office: Survey No. 396(P), 395/4(P), Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad - 382210

Segment wise Revenue, Result & Capital Employed (by business segment)

Sr. No	Particulars	Un-audited					Audited
		Quarter ended on			Nine months ended on		Year ended on
		31st December 2013	30th September 2013	31st December 2012	31st December 2013	31st December 2012	31st March 2013
		(Rs. in lacs)					
1	Segment Revenues (Net Sales & Income from each segment)						
	a) Yarns	5542.42	4899.44	5503.36	16123.61	17798.58	22285.12
	b) Others	2018.72	2475.18	831.17	7149.34	6378.76	7349.84
	c) Unallocable	0.13	3.55	2.84	6.45	33.13	12.63
	Total Segment Revenue	7561.28	7378.17	6337.37	23279.40	24210.47	29647.59
	Less: Inter Segment Revenue	0	0.00	0.00	0.00	0.00	0.00
	Net Sales & Income from operations	7561.28	7378.17	6337.37	23279.40	24210.47	29647.59
2	Segment Result (Profit (+) / Loss (-) before tax and interest from each segment)						
	a) Yarns	(38.45)	(51.04)	304.66	(354.17)	196.18	(20.26)
	b) Others	278.76	345.49	-6.15	1148.06	730.00	1111.47
	Total	240.31	294.45	298.51	793.89	926.18	1091.22
	Less: Interest and Finance Charges (Net)	163.01	183.94	188.66	523.16	616.02	802.89
	Add: Other unallocable income net off unallocable expenditure	20.46	18.23	2.64	52.77	28.59	60.00
	Total Profit Before Tax	97.75	128.74	112.49	323.50	338.75	348.32
3	Capital Employed (Segment Asset Less Segment Liabilities)						
	a) Yarns	2862.91	2968.15	3236.96	2862.91	3236.96	3297.70
	b) Others	1376.79	2144.97	1665.65	2330.79	1665.65	1654.29
	c) Corporate	1123.89	173.21	202.95	169.89	202.95	155.91
	Total Segment Capital Employed	5363.59	5286.33	5105.56	5363.59	5105.56	5107.90

Place: Ahmedabad
Date: 12th February 2014

For and on Behalf of Board of Directors



Director

J. T. Shah & Co.
CHARTERED ACCOUNTANTS

To

CIL NOVA PETROCHEMICALS LTD.
Survey No. 396(P) & 395/4(P)
Moraiya Village,
Sarkhej- Bavla Highway,
Ahmedabad - 382 210.

We have reviewed the accompanying statement of unaudited financial results of CIL NOVA PETROCHEMICALS LTD having its Registered Office at Survey No. 396(P) & 395/4(P), Moraiya Village, Sarkhej-Bavla Highway, Ahmedabad-382210, for the **quarter ended on 31/12/2013**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

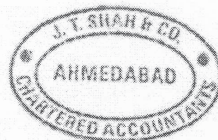
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Further, we also report that disclosures in Part II namely, 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management.

Date : 12/02/2014
Place: Ahmedabad

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For, J. T. Shah & Co.
Chartered Accountants
(FRN No. 109616W)

(J. J. Shah)
Partner
[M.No.45669]