

CANTABIL RETAIL INDIA LIMITED

Regd. Office: B-47, First Floor, Lawrence Road Industrial Area, Delhi - 110035

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

PART I (Rs. in Lacs)

S. No.	Particulars	Quarter Ended			9 Month Year Ended		Year Ended
		31.12.2013 (Unaudited)	30.09.2013 (Unaudited)	31.12.2012 (Unaudited)	31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)
1	(a) Net Sales/Income from Operations	3,098.31	2,382.82	3,760.60	7,568.29	8,398.92	11,872.10
	(b) Other Operating Income	37.36	2.65	1.96	42.93	8.12	48.48
	Total	3,135.66	2,385.47	3,762.56	7,611.23	8,407.04	11,920.58
2	Expenditure						
	(a) Change in inventories of finished Goods, work in progress and stock-in-trade	(161.09)	(78.32)	1,184.74	(412.49)	1,729.40	4,495.04
	(b) Cost of materials consumed	1,113.29	768.57	439.53	2,493.11	1,358.62	1,856.73
	(c) Purchase of stock-in-trade	554.30	327.27	613.10	1,203.80	1,009.70	1,096.44
	(d) Employee benefits expense	348.41	320.44	344.54	980.22	1,012.85	1,339.43
	(e) Depreciation and amortisation expense	39.35	37.19	46.53	112.52	149.33	168.55
	(f) Job Work Charges	415.69	292.06	272.16	915.12	658.95	864.28
	(g) Rent	316.80	307.86	314.90	935.92	1,031.93	1,362.92
	(h) Discounts	86.59	425.51	223.06	734.22	717.91	1,233.68
	(i) Other Expenses	406.43	356.45	634.22	1,083.72	1,718.74	2,235.47
	Total	3,119.77	2,757.03	4,072.80	8,046.13	9,387.44	14,652.53
3	Profit from Operations before Other Income, finance cost and Exceptional Items (1-2)	15.89	(371.56)	(310.24)	(434.90)	(980.40)	(2,731.95)
4	Other Income	3.60	4.80	0.45	12.60	0.48	50.99
5	Profit before finance cost and Exceptional Items (3+4)	19.50	(366.76)	(309.79)	(422.30)	(979.92)	(2,680.96)
6	Finance Cost	124.39	113.19	141.39	352.01	418.41	552.80
7	Profit after finance cost but before Exceptional Items(5-6)	(104.89)	(479.94)	(451.19)	(774.31)	(1,398.33)	(3,233.76)
8	Exceptional items	(4.65)	(5.90)	(5.23)	(10.55)	(119.92)	(216.53)
9	Profit (+)/ Loss (-) from Ordinary Activities before Tax (7+8)	(109.55)	(485.84)	(456.42)	(784.86)	(1,518.25)	(3,450.29)
10	Tax Expenses (Defferd Tax (Assets)/ Liability)	(0.70)	3.44	(10.95)	1.39	(45.40)	(39.49)
11	Net Profit (+)/ Loss (-) from Ordinary Activities after Tax (9-10)	(108.85)	(489.28)	(445.47)	(786.25)	(1,472.86)	(3,410.80)
12	Extraordinary Items (net of tax)	-	1.39	21.42	11.46	111.29	123.20
13	Net Profit(+)/ Loss(-) for the period (11+12)	(108.85)	(487.89)	(424.05)	(774.79)	(1,361.57)	(3,287.60)
14	Paid-up equity share capital (Face Value of Rs. 10/-)	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76	1,632.76
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						6,252.28
16	Earnings Per Share (EPS) (Rs. Per Share)						
	a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year	(0.67)	(3.00)	(2.73)	(4.82)	(9.02)	(20.89)
	b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year	(0.67)	(2.99)	(2.60)	(4.75)	(8.34)	(20.14)

PART II

PARTICULARS OF SHAREHOLDING		Quarter Ended 31.12.2013					
1	Public Shareholding						
	- Number of shares	6,977,098	6,977,098	7,077,098	6,977,098	7,077,098	6,977,098
	- Percentage of shareholding	42.73%	42.73%	43.34%	42.73%	43.34%	42.73%
2	Promoters and Promoter Group Shareholding						
a)	Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered						
	- Number of Shares	9,350,510	9,350,510	9,250,510	9,350,510	9,250,510	9,350,510
	- Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total Share Capital of the Company)	57.27%	57.27%	56.66%	57.27%	56.66%	57.27%
PARTICULARS		Quarter Ended 31.12.2013					
B.	INVESTORS COMPLAINTS						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	Nil					



Notes:

1. The above results have been subjected to a limited review by the statutory auditors, reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12th February 2014.
2. Company's revenues from Real Estate segment is less than minimum level required to be reported, therefore segments results are not given as per Accounting Standard (AS) 17 "Segment Reporting" prescribed by Companies (Accounting Standard) Rules 2006.
3. Pursuant to the provisions of Clause 43A of the Listing Agreement with the Exchanges, the IPO proceeds of Rs 105 Crore have been fully utilized since last quarter towards the completion of the Objects of IPO, duly revised as per approval by shareholders. Balance cost of the Objects of IPO which are under completion shall be met from the internal accruals and the status of Completion of IPO Objects as on December 31, 2013 is as under :-

(Rs. In Lacs)

Particulars	IPO Objects *	Actual Utilization
Utilisation of funds upto December 31, 2013		
Establishment of new manufacturing facility	3,025	3,354
Expansion of our Retail Network	431	443
Additional Working Capital	3,250	3,250
Repayment of Debt	3,500	3,500
General Corporate Purposes	200	155
Expenses of the issue	1,001	1,009
	11,407	11,711
Above Objects financed as Under:		
From The proceeds of IPO	10,500	10,500
From Internal Accruals	907	1,211


* Revised Objects as approved by the shareholders in the EGM through Postal Ballot dt. 21/12/2012 & 09/01/2012.

4. The figures of the Previous periods (quarter/year) have been regrouped/rearranged/recasted wherever considered necessary.

Place: Delhi

Date: February 12, 2014

For Cantabil Retail India Limited


(Vijay Bansal)

Chairman & Managing Director



SURESH & ASSOCIATES

CHARTERED ACCOUNTANTS

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ASHA TANEJA
B.Com., F.C.A.

AMIT KUMAR
B.Com., A.C.A.

LIMITED REVIEW REPORT

LIMITED REVIEW REPORT IN ACCORDANCE WITH THE REQUIREMENT OF CLAUSE 41 OF LISTING AGREEMENT WITH STOCK EXCHANGE

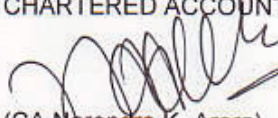
To
**THE BOARD OF DIRECTORS
CANTABIL RETAIL INDIA LIMITED**

We have reviewed the accompanying statement of unaudited financial results of M/s Cantabil Retail India Limited for the quarter and nine months ended **December 31, 2013** being submitted by the company pursuant to clause 41 of the Listing Agreements with the stock Exchange, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956 read with General Circular 15/2013 dated September 13, 2013 issued by the Ministry of Corporate affairs in respect of section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For SURESH & ASSOCIATES
FRN: 003316N
CHARTERED ACCOUNTANTS


(CA Narendra K. Arora)
Partner
Membership No. 088256



Place : New Delhi
Date: 12.02.2014