

**CAPLIN POINT LABORATORIES LIMITED**  
Registered Office: "Narbavi", # 3, Lakshmanan Street, T.Nagar, Chennai 600 017  
**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2013**

Part I		Three months ended					Year ended	
Particulars		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
		Dec 31,			Dec 31,		June 30,	
		2013			2012		2013	
		Rs. In Lakhs					Rs. In Lacs	
<b>1</b>	<b>Income</b>							
	a. Net Sales/ income from operations (Net of Excise Duty)	3,866.94	3,826.61	2,963.17	7,693.55	5,629.26	11,878.17	
	b. Foreign Exchange Fluctuation Gain	2.60	-	(107.55)	-	170.37	-	
	c. Share of profits in LLP	215.82	149.23	77.61	365.06	144.31	389.05	
	d. Total	<b>4,085.36</b>	<b>3,975.84</b>	<b>2,933.23</b>	<b>8,058.61</b>	<b>5,943.94</b>	<b>12,267.22</b>	
<b>2</b>	<b>Expenditure</b>							
	a. Cost of materials consumed	541.27	811.27	816.49	1,352.54	1,551.69	3,084.41	
	b. Purchase of Stock-in-Trade	1,873.93	1,789.89	1,317.48	3,663.82	2,509.13	5,273.34	
	c. Change in inventories of Finished Goods, work in progress and stock in trade	110.30	(112.59)	(119.35)	(2.29)	(123.47)	(106.97)	
	d. Employees benefit expenses	-	-	-	-	-	-	
	e. Depreciation	290.59	266.30	174.85	556.89	363.94	796.54	
	f. Amortisation of Intangible Assets	51.08	42.91	33.99	93.99	65.37	143.77	
	g. Foreign Exchange Fluctuation Loss	1.20	2.30	0.27	3.50	0.54	1.55	
	h. Other Expenditure	-	460.88	-	458.28	-	218.66	
	i. Total	330.96	254.98	198.97	585.94	397.88	847.36	
	<b>Profit(+)/Loss(-) from Operations before other income and finance cost and exceptional items (1-2)</b>	<b>3,199.33</b>	<b>3,515.94</b>	<b>2,422.70</b>	<b>6,712.67</b>	<b>4,765.08</b>	<b>10,258.66</b>	
<b>3</b>	<b>Profit(+)/Loss(-) from Operations before other income and finance cost and exceptional items (1-2)</b>	<b>886.03</b>	<b>459.90</b>	<b>510.53</b>	<b>1,345.94</b>	<b>1,178.86</b>	<b>2,008.56</b>	
<b>4</b>	<b>Other Income</b>	82.43	48.08	47.40	130.51	122.33	173.30	
<b>5</b>	<b>Profit(+)/Loss(-) from ordinary activities before finance cost and exceptional items (3+4)</b>	<b>968.46</b>	<b>507.98</b>	<b>557.93</b>	<b>1,476.45</b>	<b>1,301.19</b>	<b>2,181.86</b>	
<b>6</b>	<b>Finance cost</b>	1.53	3.54	1.86	5.07	12.38	30.06	
<b>7</b>	<b>Profit(+)/Loss(-) from Ordinary Activities after finance cost but before exceptional cost (5-6)</b>	<b>966.93</b>	<b>504.44</b>	<b>556.07</b>	<b>1,471.38</b>	<b>1,288.81</b>	<b>2,151.80</b>	
<b>8</b>	<b>Exceptional items</b>	-	-	-	-	-	-	
<b>9</b>	<b>Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)</b>	<b>966.93</b>	<b>504.44</b>	<b>556.07</b>	<b>1,471.38</b>	<b>1,288.81</b>	<b>2,151.80</b>	
<b>10</b>	<b>Provision for Taxation</b>	135.00	110.00	125.00	245.00	285.00	475.00	
	Provision for Taxation - earlier years	-	-	-	-	-	-	
	Deferred Tax Provision	27.00	15.00	72.86	42.00	98.67	232.32	
	Mat Credit Entitlement	-	-	-	-	-	-	
<b>11</b>	<b>Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	<b>804.93</b>	<b>379.44</b>	<b>358.21</b>	<b>1,184.38</b>	<b>905.14</b>	<b>1,430.65</b>	
<b>12</b>	<b>Extraordinary Item (net of tax expense)</b>	-	-	-	-	-	-	
<b>13</b>	<b>Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>804.93</b>	<b>379.44</b>	<b>358.21</b>	<b>1,184.38</b>	<b>905.14</b>	<b>1,430.65</b>	
<b>14</b>	<b>Paid up Equity Share Capital (Face value of the share - Rs 10/- each)</b>	1,511.00	1,511.00	1,511.00	1,511.00	1,511.00	1,511.00	
<b>15</b>	<b>Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	2,505.35	
<b>16</b>	<b>Earnings/(Loss) Per Share (EPS) (Not annualised)</b>							
	(a) Basic/Diluted EPS before Extraordinary items (in Rupees)	5.33	2.51	2.37	7.84	5.99	9.47	
	(b) Basic/Diluted EPS after Extraordinary items (in Rupees)	5.33	2.51	2.37	7.84	5.99	9.47	
<b>Part II</b>		<b>Select information for the Quarter ended 31st December 2013</b>						
		Three months ended			Six months ended		Year ended	
		Unaudited	Audited	Unaudited	Unaudited		Audited	
		Dec 31,	Sep 30,	Dec 31,	Dec 31,		June 30,	
		2013	2013	2012	2013	2012	2013	
<b>A</b>	<b>PARTICULARS OF SHARE HOLDING</b>							
<b>17</b>	<b>Public Shareholding</b>							
	- Number of Shares	6,470,647	6,470,647	6,470,647	6,470,647	6,470,647	6,470,647	
	- Percentage of Shareholding	42.82%	42.82%	42.82%	42.82%	42.82%	42.82%	
<b>18</b>	<b>Promoters and promoter group Shareholding</b>							
	a) Pledged/Encumbered							
	- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-	
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-	
	b) Non-encumbered							
	- Number of Shares	8,639,353	8,639,353	8,639,353	8,639,353	8,639,353	8,639,353	
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%	
	- Percentage of shares (as a % of the total share capital of the company)	57.18%	57.18%	57.18%	57.18%	57.18%	57.18%	
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	<b>3 months ended 31-12-2013</b>						
	Particulars							
	Pending at the beginning of the quarter		Nil					
	Received during the quarter		14					
	Disposed of during the quarter		14					
	Remaining unresolved at the end of the quarter		Nil					

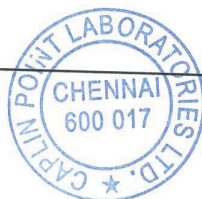


STATEMENT OF ASSETS AND LIABILITIES Particulars	UNAUDITED STANDALONE - STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF-YEAR ENDED 31ST DEC 2013		
	Unaudited Six months ended		Audited Year ended
	31/12/2013	31/12/2012	30/06/2013
	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital			
Reserves and surplus	1,511.00	1,511.00	1,511.00
<b>Total Shareholder's Funds</b>	<b>4,062.85</b>	<b>2,795.18</b>	<b>2,878.73</b>
<b>Minority Interest</b>	<b>5,573.85</b>	<b>4,306.18</b>	<b>4,389.73</b>
<b>Non current liabilities</b>			
Long-term borrowings			
Deferred tax liabilities (Net)	250.36	351.64	345.14
Long-term provisions	521.46	345.82	479.46
<b>Total Non Current Liabilities</b>	<b>41.85</b>	<b>30.62</b>	<b>37.83</b>
<b>Current Liabilities</b>	<b>813.67</b>	<b>728.08</b>	<b>862.43</b>
Short-term borrowings			
Trade Payables	5.00	55.57	5.30
Other current liabilities	2,046.93	1,300.28	2,237.15
Short-term provisions	6,894.05	4,025.37	4,714.19
<b>Total Current Liabilities</b>	<b>416.34</b>	<b>411.34</b>	<b>592.59</b>
<b>TOTAL</b>	<b>9,362.32</b>	<b>5,792.56</b>	<b>7,549.23</b>
	<b>15,749.84</b>	<b>10,826.82</b>	<b>12,801.39</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
Fixed assets			
(i) Tangible Assets			
(ii) Intangible Assets	3,280.73	2,718.94	3,081.32
(iii) Capital work-in-progress	30.55	-	19.26
(iv) Intangible Assets under Development	6,654.31	2,677.62	5,130.75
Non-current investments	9.01	9.01	9.01
Long-term loans and advances	53.80	123.79	128.81
<b>Total Non Current Assets</b>	<b>912.31</b>	<b>1,114.54</b>	<b>1,065.51</b>
<b>Current Assets</b>	<b>10,940.71</b>	<b>6,643.90</b>	<b>9,434.66</b>
Inventories			
Trade receivables	834.22	685.28	891.92
Cash and cash equivalents	44.51	100.28	59.82
Short-term loans and advances	2,601.84	2,359.52	1,345.28
Other current assets	1,253.62	988.33	1,010.25
<b>Total Current Assets</b>	<b>74.94</b>	<b>49.51</b>	<b>59.46</b>
<b>TOTAL</b>	<b>4,809.13</b>	<b>4,182.92</b>	<b>3,366.73</b>
	<b>15,749.84</b>	<b>10,826.82</b>	<b>12,801.39</b>

Notes:

- 1) The Company operates in one segment only.
- 2) The above consolidated unaudited financial results were considered and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12-Feb-2014
- 3) The statutory auditors have carried out a limited review of the results for the quarter ended 31st December 2013.
- 4) The Consolidated financial results include the financial results of Argus Salud Pharma LLP in which controlling interest is held by the Company.
- 5) Prior year / period figures are regrouped / rearranged wherever necessary.

Place : Chennai  
Dated : 12.02.2014



*M. Jayapal*  
M. Jayapal  
Managing Director

CAPLIN POINT LABORATORIES LIMITED  
Registered Office: "Narbavi", # 3, Lakshmanan Street, T.Nagar, Chennai 600 017  
UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER 2013

Part I						
Particulars	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Year ended
	Three months ended			Six months ended		Audited
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	June 30, 2013
	Rs. In Lakhs					Rs. In Lacs
<b>1 Income</b>						
a. Net Sales/ income from operations (Net of Excise Duty)	4,279.69	4,093.18	3,189.14	8,372.87	5,903.66	12,702.83
b. Foreign Exchange Fluctuation Gain	5.44	-	(128.44)	-	166.31	-
c. Total	4,285.13	4,093.18	3,060.70	8,372.87	6,069.97	12,702.83
<b>2 Expenditure</b>						
a. Cost of materials consumed	798.14	977.85	927.58	1,775.99	1,741.68	3,550.51
b. Purchase of Stock-in-Trade	1,722.91	1,615.84	1,279.26	3,338.75	2,359.79	5,038.48
c. Change in inventories of Finished Goods, work in progress and stock in trade	146.90	(102.30)	(120.28)	44.60	(123.62)	(124.26)
d. Employees benefit expenses	299.71	276.43	181.89	576.14	377.87	826.98
e. Depreciation	53.53	45.25	36.10	98.78	69.55	152.47
f. Amortisation of Intangible Assets	1.20	2.30	0.27	3.50	0.54	1.55
g. Foreign Exchange Fluctuation Loss	-	474.65	-	469.21	-	254.53
h. Other Expenditure	361.46	291.62	225.21	653.08	451.13	968.33
i. Total	3,383.85	3,581.64	2,530.03	6,960.05	4,876.94	10,668.59
<b>3 Profit(+)/Loss(-) from Operations before other income and finance cost and exceptional items (1-2)</b>	901.28	511.54	530.67	1,412.82	1,193.03	2,034.24
<b>4 Other Income</b>	89.61	55.25	55.63	144.86	141.64	210.03
<b>5 Profit(+)/Loss(-) from ordinary activities before finance cost and exceptional items (3+4)</b>	990.89	566.79	586.30	1,557.68	1,334.67	2,244.27
<b>6 Finance cost</b>	1.64	3.66	1.86	5.30	12.38	30.24
<b>7 Profit(+)/Loss(-) from Ordinary Activities after finance cost but before exceptional cost (5-6)</b>	989.25	563.13	584.44	1,552.38	1,322.29	2,214.03
<b>8 Exceptional items</b>	-	-	-	-	-	-
<b>9 Profit(+)/Loss(-) from Ordinary Activities before Tax (7-8)</b>	989.25	563.13	584.44	1,552.38	1,322.29	2,214.03
<b>10 Provision for Taxation</b>	180.00	150.00	147.00	330.00	317.00	565.74
Provision for Taxation - earlier years	-	-	-	-	-	8.56
Deferred Tax Provision	27.00	15.00	72.86	42.00	98.67	232.32
Mat Credit Entitlement	-	-	-	-	-	5.27
<b>11 Net Profit(+)/Loss(-) from Ordinary Activities after tax (9-10)</b>	782.25	398.13	364.58	1,180.38	906.62	1,402.14
<b>12 Extraordinary Item (net of tax expense)</b>	-	-	-	-	-	-
<b>13 Net Profit(+)/Loss(-) for the period (11-12)</b>	782.25	398.13	364.58	1,180.38	906.62	1,402.14
<b>14 Minority Interest</b>	2.18	1.51	0.81	3.69	1.48	3.76
<b>15 Net Profit(+)/Loss(-) for the period after minority interest (13-14)</b>	780.07	396.62	363.77	1,176.69	905.14	1,398.38
<b>16 Paid up Equity Share Capital (Face value of the share - Rs 10/- each)</b>	1,511.00	1,511.00	1,511.00	1,511.00	1,511.00	1,511.00
<b>17 Reserves excluding Revaluation Reserves as per Balance Sheet of previous accounting year</b>	-	-	-	-	-	2,429.86
<b>18 Earnings/(Loss) Per Share (EPS) (Not annualised)</b>						
(a) Basic/Diluted EPS before Extraordinary items (In Rupees)	5.16	2.62	2.41	7.79	6.00	9.25
(b) Basic/Diluted EPS after Extraordinary items (in Rupees)	5.16	2.62	2.41	7.79	6.00	9.25
Part II						
Select information for the Quarter ended 31st December 2013						
Particulars	Unaudited	Audited	Unaudited	Audited	Audited	
	Three months ended			Year ended		Year ended
	Dec 31, 2013	Sep 30, 2013	Dec 31, 2012	Dec 31, 2013	Dec 31, 2012	June 30, 2013
<b>A PARTICULARS OF SHARE HOLDING</b>						
<b>19 Public Shareholding</b>						
- Number of Shares	6,470,647	6,470,647	6,470,647	6,470,647	6,470,647	6,470,647
- Percentage of Shareholding	42.82%	42.82%	42.82%	42.82%	42.82%	42.82%
<b>20 Promoters and promoter group Shareholding</b>						
a) Pledged/Encumbered						
- Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered						
- Number of Shares	8,639,353	8,639,353	8,639,353	8,639,353	8,639,353	8,639,353
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	57.18%	57.18%	57.18%	57.18%	57.18%	57.18%

B	Particulars	3 months ended 31-12-2013
	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	14
	Disposed of during the quarter	14
	Remaining unresolved at the end of the quarter	Nil



STATEMENT OF ASSETS AND LIABILITIES	UNAUDITED CONSOLIDATED - STATEMENT OF ASSETS AND LIABILITIES FOR THE HALF-		
	YEAR ENDED 31ST DEC 2013		
	Unaudited Six months ended		Audited Year ended
	31/12/2013	31/12/2012	30/06/2013
Particulars	Rs. in Lakhs	Rs. in Lakhs	Rs. in Lakhs
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' funds</b>			
Share capital	1,511.00	1,511.00	1,511.00
Reserves and surplus	4,062.85	2,795.18	2,803.24
<b>Total Shareholder's Funds</b>	<b>5,573.85</b>	<b>4,306.18</b>	<b>4,314.24</b>
<b>Minority Interest</b>	12.96	6.81	9.28
<b>Non current liabilities</b>			
Long-term borrowings	252.64	351.64	348.41
Deferred tax liabilities (Net)	521.46	345.82	479.46
Long-term provisions	41.85	30.62	37.83
<b>Total Non Current Liabilities</b>	<b>815.95</b>	<b>728.08</b>	<b>865.70</b>
<b>Current Liabilities</b>			
Short-term borrowings	5.00	55.57	5.30
Trade Payables	2,523.63	1,481.55	2,563.65
Other current liabilities	7,007.70	4,416.61	5,085.41
Short-term provisions	478.93	443.32	646.62
<b>Total Current Liabilities</b>	<b>10,015.26</b>	<b>6,397.05</b>	<b>8,300.98</b>
<b>TOTAL</b>	<b>16,418.02</b>	<b>11,438.12</b>	<b>13,490.20</b>
<b>ASSETS</b>			
<b>Non Current Assets</b>			
<b>Fixed assets</b>			
(i) Tangible Assets	3,450.09	2,883.11	3,251.28
(ii) Intangible Assets	30.55	-	19.26
(iii) Capital work-in-progress	6,671.50	2,683.57	5,138.93
(iv) Intangible Assets under Development	-	9.01	9.01
Non-current investments	43.90	113.89	118.91
Long-term loans and advances	973.23	1,175.04	1,083.28
<b>Total Non Current Assets</b>	<b>11,169.28</b>	<b>6,864.62</b>	<b>9,620.67</b>
<b>Current Assets</b>			
Inventories	1,044.56	795.25	1,042.45
Trade receivables	134.59	100.28	85.94
Cash and cash equivalents	2,928.14	2,754.01	1,683.81
Short-term loans and advances	1,032.92	865.66	991.28
Other current assets	108.53	58.30	66.05
<b>Total Current Assets</b>	<b>5,248.74</b>	<b>4,573.50</b>	<b>3,869.53</b>
<b>TOTAL</b>	<b>16,418.02</b>	<b>11,438.12</b>	<b>13,490.20</b>

**Notes :**

- 1) The Company operates in one segment only.
- 2) The above consolidated unaudited financial results were considered and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 12-Feb-2014
- 3) The statutory auditors have carried out a limited review of the results for the quarter ended 31st December 2013.
- 4) The Consolidated financial results include the financial results of Argus Salud Pharma LLP in which controlling interest is held by the Company.
- 5) Prior year / period figures are regrouped / rearranged wherever necessary.

Place : Chennai  
Dated : 12.02.2014



*M. Jayapal*  
M. Jayapal  
Managing Director



## CNGSN & ASSOCIATES

### CHARTERED ACCOUNTANTS

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**E.K. SRIVATSAN**  
B.Com., ACA

### Limited Review on Unaudited Results

Review Report to

The Board of Directors,  
Caplin Point Laboratories Limited  
Chennai

We have reviewed the accompanying statement of unaudited financial results of CAPLIN POINT LABORATORIES LIMITED, Narbavi, No.3, Lakshmanan street, T.Nagar, Chennai – 600017, for the quarter ended 31<sup>st</sup> December, 2013 **except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us.** This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CNGSN & ASSOCIATES  
Chartered Accountants  
Firm Reg. No. 4915 S

B.RAMAKRISHNAN  
Partner  
Membership No. 201023  
Place: Chennai  
Date: 12-02-2014

