



- **CEAT Profit rises 198% in Q3, stands at Rs 67 crore**
- **Net Sales surges to Rs 1,428 crore, up 15% (YoY)**
 - **EBITDA up by 260 bps to 11.5%**

Mumbai, India—February 10, 2014: CEAT Limited, an RPG Group company, announced its unaudited results for the third quarter ending December 31, 2013. On a standalone basis, the India operations reported a revenue growth of 15% year on year at Rs 1,375 crore. PBT rose 262.7% YoY to Rs 90.90 crore for the quarter.

EBITDA for Q3 FY14 stood at 11.2% compared to 8.5% in the corresponding quarter of the previous year. The consolidated EBITDA margins stood at 11.5% compared to 8.9% in Q3 last year.

Mr. Anant Goenka, Managing Director, CEAT Limited, said, "Q3 has been positive for us on the back of strong revenue growth across verticals. Going forward, we expect margins to be stable on account of stable raw material prices."

On plans ahead, Mr. Goenka said, "We will continue to focus on improving our product mix and operational efficiencies. With regular investments in research and development, we will continue to bring in newer products to the market."

Mr. Subbarao Amarthaluru, CFO, CEAT Ltd, said, "The credit rating of the company has gone up by three notches to 'A' from 'BBB'. As CEAT continues to consolidate its profitability, we hope to achieve better rating and lower the cost of funds."

About CEAT Ltd:

CEAT, the flagship company of RPG Enterprises, was established in 1958. Today, CEAT is one of India's leading tyre manufacturers and has strong presence in global markets, and produces over 700 tonnes of tyre per day. CEAT offers the widest range of tyres to all segments and manufactures world-class radials for: Heavy-duty Trucks and Buses, Light Commercial Vehicles, Earthmovers, Forklifts, Tractors, Trailers, Cars, Motorcycles and Scooters as well as Auto-rickshaws. CEAT enjoys a major market share in the light truck & truck tyre market and its tubes and flaps are renowned for their superior quality and durability.

About RPG Enterprises:

RPG Enterprises, established in 1979, is one of India's fastest growing business groups with a turnover of Rs 17,000 crore. The group has diverse business interests in the areas of Tyre, Infrastructure, IT and Specialty.

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