

**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER, 2013**

Sr. No.	Particulars	(` in lacs - Except EPS)					
		Quarter ended			Year to date		Year Ended
		31/12/2013	30/09/2013	31/12/2012	31/12/2013	31/12/2012	31/03/2013
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Income from operations						
	(a) Net Sales/Income from operations	126.10	-	-	126.10	-	-
	(b) Other Operating Income	-	-	-	-	-	-
	<b>Total Income from operation (net)</b>	<b>126.10</b>	<b>-</b>	<b>-</b>	<b>126.10</b>	<b>-</b>	<b>-</b>
2	Expenses						
	a) Property Development Expenses	89.32	23.27	64.32	130.39	105.91	157.40
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	19.77	(23.27)	(64.32)	(21.30)	(105.91)	(157.40)
	c) Director's Sitting Fees	0.45	0.40	0.40	1.25	1.15	1.55
	d) Legal & Professional Fees	1.50	0.24	0.61	1.81	-	1.68
	e) Other expenses	0.40	1.11	-	1.76	3.51	3.06
	<b>Total Expenses</b>	<b>111.44</b>	<b>1.75</b>	<b>1.01</b>	<b>113.91</b>	<b>4.66</b>	<b>6.29</b>
3	Profit/(Loss) from operations before other income, finance costs and exceptional items (1-2)	14.66	(1.75)	(1.01)	12.19	(4.66)	(6.29)
4	Other Income	-	-	-	0.00	16.05	16.04
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	14.66	(1.75)	(1.01)	12.19	11.39	9.75
6	Finance Costs	-	-	-	0.00	0.15	0.15
7	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5-6)	14.66	(1.75)	(1.01)	12.19	11.24	9.60
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from ordinary activities before tax (7-8)	14.66	(1.75)	(1.01)	12.19	11.24	9.60
10	Tax expense						
	- Current Tax	-	-	-	-	-	-
	- Deferred Tax	-	-	-	0.00	4.72	3.12
11	Net Profit / (Loss) from ordinary activities after tax (9-10)	14.66	(1.75)	(1.01)	12.19	6.52	6.48
12	Extraordinary Item (net of Tax Expenses ..... In lacs)	-	-	-	0.00	-	-
13	Net Profit / (Loss) for the period (11-12)	14.66	(1.75)	(1.01)	12.19	6.52	6.48
14	Paid up equity share capital (F.V. Rs.10/-)	357.45	357.45	357.45	357.45	357.45	357.45
15	Reserves excluding revaluation reserves	513.51	513.51	513.51	513.51	513.51	513.51
16(i)	Earnings per share ( before extraordinary items) (of ` .10/- each) (not annualised)						
	a) Basic	0.41	(0.05)	(0.03)	0.34	0.18	0.18
	b) Diluted	0.41	(0.05)	(0.03)	0.34	0.18	0.18
16(ii)	Earnings per share ( after extraordinary items) (of ` .10/- each) (not annualised)						
	a) Basic	0.41	(0.05)	(0.03)	0.34	0.18	0.18
	b) Diluted	0.41	(0.05)	(0.03)	0.34	0.18	0.18

Part - II							
A PARTICULARS OF SHAREHOLDING :							
1	Public Shareholding						
	- Number of Shareholding	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618	1,383,618
	- Percentage of shareholding	38.71%	38.71%	38.71%	38.71%	38.71%	38.71%
2	Promoters and promoter group Shareholding :						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of shares	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882	2,190,882
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	61.29%	61.29%	61.29%	61.29%	61.29%	61.29%



B	INVESTOR COMPLIANTS	31/12/2013
	Pending at the beginning of the quarter	0
	Received during the quarter	0
	Disposed of during the quarter	0
	Remaining Unresolved at the end of the quarter	0

**Notes:**

- 1 The above financial results have been subjected to a Limited Review by the Statutory Auditors, recommended by the Audit Committee and taken on record by the Board of Directors at their meeting held on 7th February, 2014.
- 2 During the quarter under review the company has realized revenue of Rs.126.10 lakh being share of its TDR (Transfer of Development Right) entitlement generated from the Slum Rehabilitation Project undertaken by it.
- 3 No provision for Income Tax has been made in terms of the provisions of Section 115JB (2) iii of the Income Tax Act, 1961.
- 4 The company operates in a single segment i.e. Real Estate Development and its related activities.
- 5 Figures for the previous period are reclassified / re-grouped / re-cast, wherever necessary.

For CITADEL REALTY AND DEVELOPERS LIMITED



S. RAMAMURTHI  
DIRECTOR & C.E.O.



Place : Mumbai

Date : February 7, 2014

## BIPIN SHAH & ASSOCIATES

Chartered Accountants

Unit 18, 3rd Floor, HI Life Mall, Sir P M Road, Santacruz West, Mumbai - 400054.  
Tel No. 022-26487711, 7722. Email: Bipinshahassociates@gmail.com  
website: bipinshahassociates.com

### Limited Review Report

To,  
The Board of Directors,  
Citadel Realty and Developers Limited,  
Mumbai

We have reviewed the accompanying statement of unaudited financial results of Citadel Realty and Developers Limited for the quarter ended 31st December, 2013 ("the Statement"), except for the disclosures regarding "Public Shareholdings" and "Promoter and Promoter Group Shareholdings" which has been traced from disclosures made by the management and have not been audited by us. The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatements. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with stock exchanges including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bipin Shah & Associates  
Chartered Accountants  
FRN : 101519W

Darshan Shah  
(Partner)  
(MRN : 120682)



Place : Mumbai

Date : 07-02-2014

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Citadel Realty & Developers Limited  
Limited Review Report for Quarter Ended 31st December 2013

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