

Media Release

Clariant Chemicals (India) Limited

Clariant Chemicals (India) Ltd Sales up 25.3% for continuing businesses

- The Board of Directors declares Final Dividend of INR 20 per share.
- The Net Profit after Tax up, rose to INR 166.77 crores from previous year's INR 101.30 crores.
- The full year Sales is up by 13.3 % over the previous year.

Mumbai - India, 26 February 2014 – Clariant Chemicals (India) Limited, India's leading specialty chemicals manufacturer, today announced its 2013 full-year results; recorded a sales turnover (net of excise) of INR 1213.20 crores as against INR 1,071.23 crores in the previous year. Considering the sale of Textile, Paper and Emulsions (TPE) business, effective from Oct 1, 2013, the net sales has gone up by 25.3% over the previous year, on a like-to-like basis. The net profit after tax including the profit from sale of business, INR 166.77 crores is higher as compared to INR 101.30 crores in the previous year.

The Board of Directors have recommended a Final Dividend of **INR 20 per share** (200%), which together with the Interim Dividend of INR 10 per share (100%) already paid in August 2013, makes a total dividend of INR 30 per share (300%); as compared to INR 27.50 per share (275%) in the previous year.

For the quarter ended December 31, 2013, the Company's sales stood at INR 270.53 crores – 50.5 % on a like-to-like basis. However, due to inflation led cost increases, the profit before exceptional items is lower at INR 4.3 crores.

Speaking on Clariant Chemicals (India) Ltd's performance, **Dr. Deepak Parikh**, Vice Chairman and Managing Director, Clariant Chemicals (India) Ltd said, "*Clariant's recent business developments are a representation of our accelerated growth plans in the market. India is our key focus region and we plan to invest in the business to explore new opportunities and improve Clariant in India's profitability to provide value to all our stakeholders. We have made*

tremendous progress during 2013 with the same set of highly dedicated and motivated colleagues, equipments and technology; and this unfolds our operational strength which continues to support us to succeed inspite the challenging economic environment. Our commitment remains steadfast on providing innovative and customer focussed solutions across our businesses, for a win-win situation to all.”

Key business updates – 2013

- Clariant Chemicals (India) Limited announced its intent to acquire Plasticemix Industries, a pioneer in the masterbatches business in India.
- Clariant Chemicals (India) Ltd relocated its Masterbatches business unit from Kolshet in Thane to Renaissance Industrial and Warehousing Complex, Bhiwandi, District Thane in Maharashtra.
- Clariant Chemicals (India) Ltd is expanding its capacity at its Azo pigments and pigment preparations plant at Roha, Maharashtra.
- Clariant launched the Secret Code of Beauty range of products for Personal Care in India.
- Clariant Chemicals (India) Ltd sold its Textile, Paper Specialties and Emulsions business to Archroma India Pvt. Ltd.
- Clariant announced its plan to sell its Leather Services business to Stahl India Pvt Ltd.

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Clariant is a globally leading specialty chemicals company, based in Muttenz near Basel/Switzerland. On December 31, 2013 the company employed a total workforce of 18,099. In the financial year 2013, Clariant recorded sales of CHF 6.076 billion for its continuing businesses. The company reports in four business areas: Care Chemicals, Catalysis & Energy, Natural Resources, and Plastics & Coatings. Clariant's corporate strategy is based on four pillars: managing businesses for profitability, research & development and innovation, growth in emerging markets, and repositioning of the portfolio.