



SAGHESHKUMAR.K.A.
Chartered Accountant

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LIMITED REVIEW REPORT OF COCHIN MINERALS AND RUTILE
LIMITED FOR THE NINE MONTHS PERIOD ENDED 31-12-2013 AS PER
PARA 3 OF CLAUSE 41 OF THE LISTING AGREEMENT

We have reviewed the accompanying statement of unaudited financial results of Cochin Minerals and Rutile Limited for the nine months period ended 31-12-2013, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

A review of interim financial information consists principally of applying analytical procedures for financial data and making enquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with generally accepted auditing standards, the objective of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results has not disclosed, the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

ALUVA,

12/02/2014



K.A. Saghesh Kumar
K.A. SAGHESH KUMAR, B.Com., F.C.A.
CHARTERED ACCOUNTANT
KALATHIL COMPLEX
PALACE ROAD, ALUVA - 683 101

COCHIN MINERALS AND RUTILE LTD. (100% E.O.U.)

AN ISO 9001 : 2008 COMPANY

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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2013

PART I		(Rs. in lakhs)					
	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	corresponding 3 months ended in the previous year 31.12.2012	Year to date figures for current period ended 31.12.2013	Year to date figures for previous period ended 31.12.2012	Previous year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
(a)	Net Sales/Income from Operations (Net of Excise Duty)	3969.43	3073.22	4811.70	9847.31	18670.16	19904.23
(b)	Other Operating Income	5.63	15.43	6.66	23.65	121.50	134.13
	Total income from operations (net)	3975.06	3088.65	4818.36	9870.96	18791.66	20038.36
2	Expenses						
(a)	Cost of materials consumed	1116.88	1488.88	2477.81	4011.91	7607.42	10323.74
(b)	Purchases of stock - in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c)	Changes in inventories of finished goods, work-in-progress and stock in-trade	1358.82	355.58	(924.71)	1750.61	(1397.52)	(3500.98)
(d)	Employee benefits expense	280.78	368.39	440.67	993.57	1509.42	1628.85
(e)	Depreciation and amortisation - expense	60.96	60.58	68.80	180.75	205.17	273.86
(f)	Fuel	159.42	191.33	269.41	559.23	786.48	934.22
(g)	Other Expenditure	925.03	827.46	957.59	2631.93	3210.53	3707.59
(h)	Total expenses	3901.89	3292.22	3289.57	10128.00	11921.50	13367.28
3	Profit/(Loss) from operations before Other income, finance costs and Exceptional Items (1-2)	73.17	-203.57	1528.79	-257.04	6870.16	6671.08
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+/-4)	73.17	-203.57	1528.79	-257.04	6870.16	6671.08
6	Finance costs	120.65	88.52	37.15	253.20	162.86	189.07
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items(5+/-6)	-47.48	-292.09	1491.64	-510.24	6707.30	6482.01
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities Before tax (7+/-8)	-47.48	-292.09	+1491.64	-510.24	+6707.30	+ 6482.01
10	Tax expense	(3.13)	(2.29)	536.52	(8.11)	2254.38	2147.69
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	-44.35	-289.80	+955.12	-502.13	+ 4452.92	+ 4334.32

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An Eco-friendly model company

COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

	Particulars	3 months ended 31.12.2013	Preceding 3 months ended 30.09.2013	corresponding 3 months ended in the previous year 31.12.2012	Year to date figures for current period ended 31.12.2013	Year to date figures for previous period ended 31.12.2012	Previous year ended 31.03.2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
12	Extraordinary items (net of tax expense Rs. _____)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit (+)/Loss (-) for the period (11-12)	-44.35	-289.80	+955.12	-502.13	+ 4452.92	+4334.32
	Particulars of shareholding						
14	Paid-up equity Share Capital. (Face value Rs.10/- per share)	783.00	783.00	783.00	783.00	783.00	783.00
15	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	10666.81
16 (i)	Earnings per Share (Before Extraordinary Items) (of ₹10/- each) (not annualised)						
a)	Basic	NIL	NIL	12.19	NIL	56.86	55.36
b)	Diluted	NIL	NIL	12.19	NIL	56.86	55.36
16 (ii)	Earnings per Share (After Extraordinary Items) (of ₹10/- each) (not annualised)						
a)	Basic	NIL	NIL	12.19	NIL	56.86	55.36
b)	Diluted	NIL	NIL	12.19	NIL	56.86	55.36
PART II							
Select information for the quarter and nine months ended 31.12.2013							
A	PARTICULARS OF SHAREHOLDING						
17	Public Share Holding						
	- Number of Shares	3474432	3491332	3513936	3474432	3513936	3509386
	- Percentage of Shareholding	44.37	44.59	44.88	44.37	44.88	44.82
18	Promoter and Promoter group Shareholding **						
	a) Pledged/Encumbered						
	- Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	N.A	N.A	N.A	N.A.	N.A.	N.A.
	- Percentage of Shares (as a % of total share capital of the company)	N.A	N.A	N.A	N.A.	N.A.	N.A.
	b) Non-encumbered						
	- Number of Shares	4355568	4388668	4316064	4355568	4316064	4320614
	- Percentage of Shares (as a % of total shareholding of promoter and promoter group)	100	100	100	100	100	100
	- Percentage of Shares (as a % of total share capital of the company)	55.63	55.41	55.12	55.63	55.12	55.18

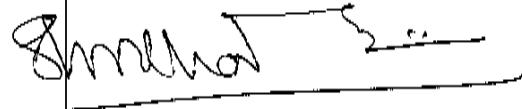
COCHIN MINERALS AND RUTILE LTD. (100% E. O. U.)

	Particulars	3 months ended 31.12.2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	4
	Disposed of during the quarter	4
	Remaining unresolved at the end of the quarter	NIL

Notes

- 1 Segmental Reporting is not applicable as the company has only one segment.
- 2 The above results duly approved by the Audit Committee were taken on record at the meeting of the Board of Directors held on 12.02.2014
- 3 Previous period figures are regrouped wherever necessary to conform to the present format.

On behalf of the Board
For COCHIN MINERALS AND RUTILE LIMITED



S.N Sasidharan Kartha,
Managing Director

Place: Aluva
Date: 12.02.2014