

LIMITED REVIEW REPORT

To,
The Board of Directors,
CYBERTECH SYSTEMS & SOFTWARE LIMITED.

We have reviewed the accompanying statement of unaudited financial results of **CYBERTECH SYSTEMS & SOFTWARE LIMITED** for the quarter and nine months ended December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited or reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the Accounting Standards notified under Companies Act, 1956 (which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mumbai
13th February, 2014

For Lodha and Co.
Chartered Accountants
Firm Registration No. 301051E


R.P. Baradiya
Partner
Membership No. 44101



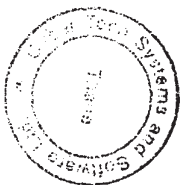
CyberTech Systems and Software Limited

Regd. Office : CyberTech House, Plot B-63/64/65, J.B. Sawant Marg, MIDC, Wagle Estate, Thane (W) 400 604
 Tel: 91-22-2583 4643/44/45 Fax: 91-22-25832574 website: <http://india.cybertech.com>

Unaudited Consolidated Financial Results for the Third Quarter and Nine months ended December 31, 2013

(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended			Nine Months Ended		Year Ended
	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
PART - I						
1 a) Net Sales/Income from Operations	1,524.35	1,703.45	1,676.10	5,097.38	4,950.01	6,440.95
b) Other Operating Income	8.63	81.44	48.97	153.05	75.70	81.80
Total Operating Income	1,532.98	1,784.89	1,725.07	5,250.43	5,025.71	6,522.75
2 Expenditure	1.38	50.15	-	230.01	15.91	13.72
a) Cost of Hardware/Software package for service delivery	1,038.56	1,166.72	1,094.96	3,298.50	3,096.15	4,136.58
b) Employee Benefits expense	79.10	52.05	67.74	192.58	190.63	255.19
c) Depreciation and amortisation expenses	310.06	348.52	438.10	1,052.44	1,306.67	1,727.46
d) Other expenses	1,428.10	1,617.44	1,590.80	4,773.53	4,609.36	6,132.95
Total	103.88	147.45	134.27	476.90	416.35	389.80
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	88.73	119.85	806.19	276.76	947.53	1,383.40
4 Other Income	193.61	267.30	940.46	755.66	28.97	6.91
5 Profit before Finance Costs and Exceptional Items (3+4)	0.21	19.14	1.83	28.97	4.00	1,381.48
6 Finance Costs	193.40	248.16	938.63	726.69	1,359.88	1,381.48
7 Profit after Finance Costs but before Exceptional Items (5-6)	-	-	-	-	-	-
8 Exceptional Items	193.40	248.16	938.63	726.69	1,359.88	1,381.48
9 Profit from Ordinary Activities before tax (7+8)	31.86	75.01	335.90	183.75	490.89	500.74
10 Tax Expense	161.84	173.15	602.73	542.94	868.98	880.75
11 Net Profit from Ordinary Activities after tax (9-10)	-	-	-	-	-	-
12 Extraordinary Items	161.84	173.15	602.73	542.94	868.98	880.75
13 Profit before Minority Interest (11-12)	-	-	-	-	-	-
14 Minority Interest	161.84	173.15	602.73	542.94	868.98	880.75
15 Net Profit after Minority Interest (13-14)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
16 Paid-up equity share capital (Face value of Rs. 10 per share)	-	-	-	-	-	-
17 Reserves excluding Revaluation Reserve	-	-	-	-	-	-
18 Earnings per share (Rs) Basic/Diluted (non annualised)	0.61	0.55	2.28	2.05	3.28	3.33

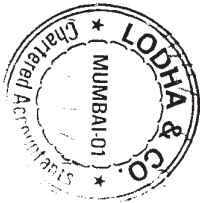
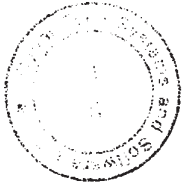


PART II							
A PARTICULARS OF SHAREHOLDING							
1 Public Shareholding							
a	Number of Shares	16,526,666	16,813,218	16,924,201	16,526,666	16,924,201	16,904,966
b	Percentage of Shareholding	62.43%	63.51%	63.93%	62.43%	63.93%	63.86%
2 Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered	-	-	-	-	-	-
	Number of Shares	-	-	-	-	-	-
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % total share capital of the company)	-	-	-	-	-	-
b)	Non-Encumbered						
	Number of Shares	9,944,677	9,658,125	9,547,142	9,944,677	9,547,142	9,566,377
	Percentage of shares (as a % of total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % total share capital of the company)	37.57%	36.49%	36.07%	37.57%	36.07%	36.14%

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED DECEMBER 31, 2013			
INVESTOR COMPLAINTS			
-Pending at the beginning of quarter		Nil	
-Received during the quarter		2	
-Disposed of during the quarter		2	
-Remaining unresolved at the end of the quarter		Nil	

Note :

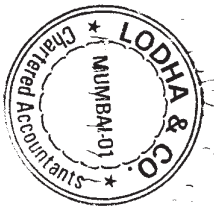
Consolidation has been made by applying Accounting Standard 21 - "Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India. The accounts of CyberTech Systems and Software Inc, USA (wholly owned subsidiary) has been consolidated and the accounts of "CyberTech Middle East WLL, Bahrain (55% subsidiary) has not been consolidated due to the ongoing litigation and non availability of information.



Unaudited Financial Results (Standalone) for the Third Quarter and Nine Months ended December 31, 2013

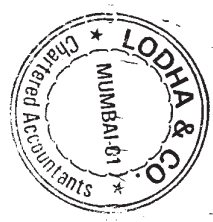
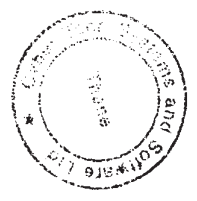
(Figures in Rs. Lakhs, except share data)

Particulars	Quarter Ended		Nine Months Ended		Year Ended	
	31-12-2013	30-09-2013	31-12-2012	31-12-2013		31-12-2012
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 a) Net Sales/Income from Operations	914.06	1,028.47	954.05	3,129.34	2,676.25	3,401.11
b) Other Operating Income	8.63	61.44	48.97	153.05	75.70	81.80
Total	922.69	1,089.91	1,003.02	3,282.39	2,751.95	3,482.91
2 Expenditure	1.38	50.15	-	230.01	15.91	13.72
a) Cost of Hardware/Software package for service delivery	599.63	606.36	522.05	1,790.44	1,485.65	2,019.66
b) Employee Benefits expense	35.78	36.81	39.68	111.00	121.36	161.87
c) Depreciation and amortisation expenses	199.97	151.45	157.65	534.64	496.20	657.95
d) Other expenses	836.76	844.77	719.38	2,666.09	2,119.12	2,853.20
Total	85.93	245.14	283.64	616.30	632.83	629.71
3 Profit/(Loss) from Operations before Other Income, Finance Costs and Exceptional Items (1-2)	89.28	118.48	805.56	256.79	945.63	996.35
4 Other Income	175.21	363.62	1,085.20	873.09	1,578.46	1,628.06
5 Profit before Finance Costs and Exceptional Items (3+4)	0.21	19.14	1.83	28.97	4.00	6.91
6 Finance Costs	175.00	344.48	1,087.37	844.12	1,574.46	1,619.15
7 Profit after Finance Costs but before Exceptional Items (5-6)	-	-	-	-	-	-
8 Exceptional Items	175.00	344.48	1,087.37	844.12	1,574.46	1,619.15
9 Profit from Ordinary Activities before tax (7-8)	31.96	75.01	335.90	183.75	490.89	500.74
10 Tax Expense	143.14	289.47	751.47	660.37	1,083.57	1,118.41
11 Net Profit from Ordinary Activities after tax (9-10)	-	-	-	-	-	-
12 Extraordinary Items	143.14	289.47	751.47	660.37	1,083.57	1,118.41
13 Net Profit for the period (11-12)	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13	2,647.13
14 Paid-up equity share capital (Face value of Rs.10 per share)	-	-	-	-	-	-
15 Reserves excluding Revaluation Reserve	0.54	1.02	2.84	2.49	4.09	4.22
16 Earnings per share (Rs.) Basic/Diluted (non annualised)	-	-	-	-	-	-



PART-II												
PARTICULARS OF SHAREHOLDING												
1 Public Shareholding												
a Number of Shares												
b Percentage of Shareholding												
2 Promoters and Promoter Group Shareholding												
a) Pledged / Encumbered												
- Number of Shares												
- Percentage of shares (as a % of total shareholding of promoter and promoter group)												
- Percentage of shares (as a % total share capital of the company)												
b) Non-Encumbered												
- Number of Shares												
- Percentage of shares (as a % of total shareholding of promoter and promoter group)												
- Percentage of shares (as a % total share capital of the company)												
	16,526,666	62.43%	16,813,218	63.51%	16,924,201	63.93%	16,526,666	62.43%	16,924,201	63.93%	16,904,966	63.86%
	9,944,677	37.57%	9,658,125	36.49%	9,547,142	36.07%	9,944,677	37.57%	9,547,142	36.07%	9,566,377	36.14%
	100.00%		100.00%		100.00%		100.00%		100.00%		100.00%	

B INVESTOR COMPLAINTS RECEIVED AND DISPOSED OFF DURING THE QUARTER ENDED DECEMBER 31,2013	
INVESTOR COMPLAINTS	
-Pending at the beginning of quarter	Nil
-Received during the quarter	2
-Disposed of during the quarter	2
-Remaining unresolved at the end of the quarter	Nil



Notes : 1 The above results were reviewed by Audit Committee and approved by the Board of Directors at its meeting dated February 13, 2014.

2 The Standalone results has been subjected to 'Limited Review' by the Statutory Auditors of the Company.

3 The Company operates in one business segment viz., Information Technology Services. Hence, Segment reporting is not required.

4 Details of Other Operating Income (Standalone) : (Figures in Rs. Lakhs)

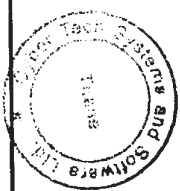
Particulars	Quarter ending December 31, 2013	Quarter ending September 30, 2013	Quarter ending December 31, 2012	Nine months ending December 31, 2013	Nine months ending December 31, 2012	Year ending March 31, 2013
Exchange Gain	8.62	55.25	43.71	146.85	70.44	75.93
Sundry Credit Balances Written back	0.01	6.19	5.28	6.20	5.28	5.87
Total	8.63	61.44	48.97	153.05	75.70	81.80

5 Other Income includes the following (Standalone) :

Particulars	Quarter ending December 31, 2013	Quarter ending September 30, 2013	Quarter ending December 2012	Nine months ending December 31, 2013	Nine months ending December 31, 2012	Year ending March 31, 2013
1. Interest on Income Tax Refund	-	2.37	740.81	2.37	740.88	740.81
2. Rental Income	56.76	56.26	52.37	168.15	130.12	164.75
Add / (Less) Expenses relating to above income	(3.91)	7.06	(7.00)	(13.42)	(45.38)	(53.13)
Total	52.85	65.69	786.18	157.10	825.62	872.43

6 Figures for the previous periods/year have been regrouped/rearranged wherever necessary.

Place : Thane
Date : February 13, 2014



For and on behalf of the Board of Directors,
S. Ramasubramanian
Executive Director