DEEPAK NITRITE LIMITED

Registered Office- 9/10, Kunj Society, Alkapuri, Vadodara 390 007 Web Site: www.deepaknitrite.com, Investors Relation Contact: investor@deepaknitrite.com

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	UNAUDITED FINANCIAL RESULTS (PROVISIONAL)	IAL RESULTS (P	ROVISIONAL)										
21.12.2013 13.12.2013 10.90.301 13.12.2013 13.1	FOR HE QUARTER AND NINE	MONTHS ENDE	D DECEMBER	31,2013			Rs. in Lacs	SEGMEN	T-WISE REVENUE	, RESULTS AND	CAPITAL EMPI	OYED	
		Qı	arter Ended		Nine Mo	nths Ended	Year Ended			Quarter Ended		Nine Mont	hs En
excite duty) 13,382,48 24,915,91 24,48 24,915,91 24,48 24,48 24,48 24,48	NO.	_			31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	31.03.2013 (Audited)		31.12.2013 (Unaudited)	31.12.2012 (Unaudited)	30.09.2013 (Unaudited)	31.12.2013 (Unaudited)	31.1 (Una
excise duty) 13,322,46 14,477 12,996,96 13,144,275 13,144,275 13,144,275 13,144,275 13,144,275 13,144,275 13,144,275 13,144,275 13,144,275 13,144,275 13,144,275 14,145,977 11,145,977		-	_										1
excite duly) 13,322.48 24,915,91 11,091,90 902,722 99,900,71 100,48,76 11,094,45 11,0	PARTI												+
Sectic duty) 13.13.4. d. 24.95.91 1,104.90 20,222.27 09,007.3 100,408 1,102.74 1,200.81 1,102.40 1,103.14 1,102.14 1,10													
13,644,77 20,06 36,08 1,102,74 10,90,00 10,	(a) Net Sales/Income from Operations (Net of excise duty)	33,382.48	24,915.91	31,091.90	90,272.27	69,900.73	100,408.76	a) Inorganic Intermediates	4,721.65	3,263.53	3,869.95	11,964.45	_
13,844.25 2,306.87 1,479.86 1,299.01 70,887.31 10,99.00 0 0 0 0 0 0 0 0 0	(b) Other operating income	461.77	290.96	366.08	1,026.74	986.58	1,531.24	b) Organic Intermediates *	18,280.81	14,422.67	18,694.81	53,613.30	_
12.72.71 16.590.77 21.996.76 1.102.24 2.47.27 4.798.40 4.64.837.77 1.102.64 2.47.27 4.798.40 1.102.64 2.47.27 4.798.40 4.798.4	Total Income from Operations (net)	33,844.25	25,206.87	31,457.98	91,299.01	70,887.31	101,940.00	c) Fine & Speciality Chemicals	9,316.26	7,877.35	8,500.63	24,043.42	N
21,241,11 16,800,77 21,096,60 61,087,16 47,098,40 66,833,71 11,095,11 11,0				1				d) Others	2,527.87	0.75	1,291.63	4,030.98	
186.55 1,177.09		22,747.13	16,890.77	21,099.67	61,087.36	47,098.40	66,683.73	Total	34,846.59	25,564.30	32,357.02	93,652.15	
1,23,27 1,35,11 2,095,11 2,195,11	(b) Purchases of Stock-in-trade	186.55	1,127.09		1,122.84	2,492.72	4,672.87	Less: inter segment revenue	1,002.34	357.43	899.04	2,353.14	
2.39.27 1,355.11 2,052.21 4,381.66 6,185.65 Next Sales/Income from operations 33,844.25 25,206.67 31,457.06 91,299.01 1,775.05 48.8 5 2,100.72 1,375.8 1,100.05 2,100.07 1,375.05 1,348.77 2,273.96 1,100.07 1,375.05 1,348.77 2,273.96 1,300.07 1,375.07 1,385.27 1,385.20 1,387	(c) Changes in inventories of Finished Goods,	(663.49)	(5/1.0/)	(663.07)	(2,3/1.16)	(811.59)	104.93						
2,282,70 2,370.08 3,103,73 6,171.58 2,195,83 1,293,84 1,203,73 1,213,84 1,2	(d) Employee henefits expense	7 339 77	1 355 11	2 095 21	6 387 79	4 531 66	6 185 65	Net Sales/Income from operations	33 844 25	25 206 87	31 457 98	91 799 01	7
2,88276 2,37062 3,103.73 8,191.76 6,576.35 9,04.77 3,448,71 2,359,39 3,104,01 9,5501.4 6,020.99 6,8195.93 3,149,47 2,1369,31 1,312.49 1,775.81 5,188.06 1,055 67,104.41 96,721.89 42,322.83 1,312.44 1,775.81 5,188.06 1,055 67,04.41 97,05.81 1,071.49 1,07	(a) Depreciation and amortisation expense	750 55	468 45	742 60	7 167 77	1 395 88	1 893 86	* Includes Trading turnover	196 90	1 163 10	, , , , ,	1 737 68	
3,447,1 2,253,6 3,104.0 9,50,11 6,020 99 8,195.9 31,491.42 23,894.39 29,882.17 8,110.95 5,130.4.1 96,781.68 1,691.42 23,894.39 29,882.17 8,110.95 5,130.4.1 96,781.68 1,252.83 1,312.84 1,775.81 1,248.0 2,202.01 713.82 970.56 1,273.4 3,119 42.48 106,20 1,045.11 # 1,070.04 1,282.93 284.66 746.80 2,202.01 713.82 970.56 2,202.01 1,071.49 3,292.25 3,914.19 5,227.80 1,677.24 1,061.01 1,071.49 3,292.25 3,914.19 5,227.80 1,672.24 1,061.01 1,071.49 3,292.25 3,914.19 5,227.80 1,134.97 913.05 747.81 2,246.91 2,840.29 3,782.35 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,045.38 1,	(f) Power & Fuel expense	2,682.70	2,370.08	3,103.73	8,191.76	6,576.35	9,044.71	g					
21,491,42 21,894,39 29,682,17 86,110.95 67,304,41 96,781,63	(g) Other expenses	3,448.71	2,253.96	3,304.03	9,530.14	6,020.99	8,195.93			2			
come, Finance costs and 2,352,83 1,312,48 1,775,81 5,188,06 3,582,90 5,158,32 Eagment Results before Tax & Interest: 2,346,41 276,39 484,73 1,543,67 1,543,67 2,246,91 2,022,15 3,191,49 5,257,80 2,002,10 1,134,97 913,05 2,746,91 2,246,91	Total expenses	31,491.42	23,894.39	29,682.17	86,110.95	67,304.41	96,781.68						
1,045,18 1,045,18		2,352.83	1,312.48	1,775.81	5,188.06	3,582.90	5,158.32						
Inance costs but before 1,577,24 1,345,67 1,818,29 2, 294,26 4,628,011 6,1201 1,071,49 3,292,25 3,914,19 5,257,80 2,167,24 1,061,01 1,071,49 3,292,25 3,944,19 5,257,80 2,167,24 1,061,01 1,071,49 3,292,25 3,944,19 5,257,80 2,174,96 323,66 1,045,34 1,045,38	Exceptional items (1-2)		;	; ;									
Inance costs and 2,380.17 1,345.67 1,385.29 5,284.26 4,628.01 6,228.36 70.56 2 Segment Results before Tax & Interest: 629.41 276.39 484.73 1,543.67 1,045.28 ax (7±8) 1,677.24 1,061.01 1,071.49 3,292.25 3,914.19 5,257.80 ax (7±8) 1,134.97 913.05 747.81 2,246.91 2,840.29 3,782.35 1,134.97 913.05 747.81 2,246.91 2,840.29 3,782.35 1,045.38 1,045.3		27.34	33.19	42.48	106.20		1,070.04						
ance costs but before 1,272,93 284,66 746,80 2,007,101 713,82 970,56 2 Segment Results before Tax & interrest: 629,41 276,39 484,73 1,543,67 a) incorporation intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 6,275,93 a) (2,759,91) b) Organic Intermediates 629,41 985,75 2,193,90 9,285,51 1,346,40 9,285,51 1,346,91 9,346,31 9,		2,380.17	1,345.67	1,818.29	5,294.26	4,628.01	6,228.36						
ance costs but before 1,672,24 1,061,01 1,071,49 3,292,25 3,914,19 5,257,80 ax (7-8) 1,672,24 1,061,01 1,071,49 3,292,25 3,914,19 5,257,80 ax (7-8) 1,672,24 1,061,01 1,071,49 3,292,25 3,914,19 5,257,80 b) Organic Intermediates 2,346,41 98.75 2,193,90 6,275,93 b) Organic Intermediates 2,346,41 98.75 2,193,90 6,275,93 ax (7-8) 542,27 147,96 323,68 1,045,34 1,073,90 1,475,45 1,134,97 913,05 747,81 2,246,91 2,840,29 3,782,35 1,045,38 1		2			2	1	200						
ance costs but before 1,677.24 1,061.01 1,071.49 3,292.25 3,914.19 5,257.80 ax (7±8) 1,577.24 1,061.01 1,071.49 3,292.25 3,914.19 5,257.80 b) Organic Intermediates 2,346.41 985.75 2,193.90 6,275.93 ax (7±8) 1,577.24 1,061.01 1,071.49 3,292.25 3,914.19 5,257.80 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 1,386.86 740.11 1,131.46 3,224.03 c) Fine & Speciality Chemicals 2,224.05 c) Fine & Speciality Chemicals 3,222.25 c) Fine & Speci		702.93	284.66	746.80	2,002.01	713.82	970.56						
ax (7±8) 1,677.24 1,061.01 1,071.49 3,292.25 3,914.19 5,257.80 c) Fine & Speciality Chemicals 1,386.86 74,71 1,134.63 32,42.63 1,045.34 1,073.90 1,475.45 1,346.27 1,346.91 2,246.91 2,840.29 3,782.35 1,045.38 1,		1,677.24	1,061.01	1,071.49	3,292.25	3,914.19	5,257.80	a) Inorganic Intermediates	629.41	276.39	484.73	1,543.67	
ax (7-8) 1,577.24 1,061.01 1,071.49 3,282.25 3,914.19 5,257.80 542.27 147.96 323.68 1,045.34 1,073.90 11,143.97 913.05 747.81 2,246.91 2,840.29 3,782.35 1,045.38 1,								b) Organic Intermediates	2,346.41	985.75	2,193.90	6,275.93	2,
ax (7±8) 1,677,24 1,061,01 1,071,49 3,292,25 3,914,19 5,257,80				,				c) Fine & Speciality Chemicals	1,386.86	740.11	1,131.46	3,324.03	2,0
1,134.97 913.05 747.81 2,246.91 2,840.29 3,782.35		1,677.24	1,061.01	1,071.49	3,292.25	3,914.19	5,257.80	Total	4,362.68	2,002.25	3,810.09	11,143.63	6,0
1,134,97 913.05 747.81 2,246.91 2,840.29 3,782.35 1,045.38 1,		542.27	147.96	323.68	1,045.34	1,073.90	1,475.45	Less: i) Interest	702.93	284.66	746.80	2,002.01	7
1,134.97 913.05 747.81 2,246.91 2,840.29 3,782.35 1,045.38 1,045.3		1,134.97	913.05	747.81	2,246.91	2,840.29	3,782.35	ii) Other un-allocable expenditure				5,849.37	
1,134,97 913.05 747.81 2,246.91 2,840.29 3,782.35 1,045.38 1,045.3				,				Total Profit Before Tax	1 677 74	1 061 01	1 071 49	3 797 75	20
1,045.38 1,0		1.134.97	913.05	747.81	2,246.91	2,840.29	3,782.35						
Balance Sheet 26,877.86 b) Inorganic Intermediates 9,585.51 7,560.31 10,236.42 9,585.51 (2,64.05 17,621.61 12,187.64 15,240.01 11,4619.48 17,044.26 (2) Fine & Speciality Chemicals 17,442.26 (2) Fine & Fine & Fine & Fine & Fine & Fine & Fine		1,045.38	1,045.38	1,045.38	1,045.38	1,045.38	1,045.38						
26,877.86 b) Organic Intermediates 22,264.05 17,621.61 22,187.64 22,264.05 17,044.26 1								a) Inorganic Intermediates	9,585.51	7,560.31	10,236.42	9,585.51	7,
c) Fine & Speciality Chemicals 17,044.26 15,240.01 14,619.48 17,044.26 d) Other unallocable @ 34,885.51 25,746.27 35,075.34 34,885.51 10.85 8.73 7.15 21.47 27.14 36.15 10.85 8.73 7.15 21.47 27.14 36.15 10.85 8.73 7.15 21.47 27.14 36.15							26,877.86	b) Organic Intermediates	22,264.05	17,621.61	22,187.64	22,264.05	17,
b) 10.85 8.73 7.15 21.47 27.14 36.15 (a) Other unallocable (a) 34,885.51 25,746.27 35,075.34 34,885.51 (a) Other unallocable (a) 34,885.51 (a)								c) Fine & Speciality Chemicals	17,044.26	15,240.01	14,619.48	17,044.26	15,
10.85 8.73 7.15 21.47 27.14 36.15 10.85 8.73 7.15 21.47 27.14 36.15 10.85 8.73 7.15 21.47 27.14 36.15 27.14 36.15 27.14 36.15 27.14 36.15 27.14 36.15 27.14 36.15 27.14 36.15 27.14 36.15 27.14 36.15 27.14 36.15 27.14 36.15	16.i Earnings per share (before extraordinary items)							d) Other unallocable @	34,885.51	25,746.27	35,075.34	34,885.51	25,7
10.85 8.73 7.15 21.47 27.14 36.15 Sincludes expenses post part capitalization of the Optical Brightening Agents project at Dahej. 10.85 8.73 7.15 21.47 27.14 36.15 Gincludes assets and capital work in progress related to Optical Brightening Agents project at Dahej. 10.85 8.73 7.15 21.47 27.14 36.15	(of Rs 10/- each) (not annualised)	000	0 73	7 46	24 47	27 14	76 15	Total	82 770 22	26 671 77	07 440 00	02 770 22	11
10.85 8.73 7.15 21.47 27.14 36.15 10.85 8.73 7.15 21.47 27.14 36.15	a) basic	10.00	0.73	7.13	21.47	27 14	36.15	C includes proposed part part projections	03,777.33	00,100.20	02,110.00	Daba:	00,1
10.85 8.73 7.15 21.47 27.14 36.15 10.85 8.73 7.15 21.47 27.14 36.15	(6. ii Earnings per share (after extraordinary items)	0.00	0.70					@ includes assets and capital work in pro	gress related to (Optical Brighter	ning Agents project at	ject at Dahej.	
10.85 8.73 7.15 21.47 27.14 10.85 8.73 7.15 21.47 27.14	(of Rs 10/- each) (not annualised)												
10.00 0.73 177.12 177.1	a) Basic	10.85	8.73	7.15	21.47	27.14	36.15						
	b) Diluted	10.60	6./3	7.13	21.4/	27.14	30.13						

DEEPAK NITRITE LIMITED

Web Site: www.deepaknitrite.com, Investors Relation Contact: investor@deepaknitrite.com Registered Office- 9/10, Kunj Society, Alkapuri, Vadodara 390 007

											2			_	P.			No.	Sr.
 Percentage of shares (as a % of the total share capital of the Company) 	Promoters and Promoter group)	- Percentage of shares (as a % of the total shareholding of the	- Number of shares	(b) Non-encumbered	share capital of the Company)	- Percentage of shares (as a % of the total	of the Promoters and Promoter group)	 Percentage of shares (as a % of the total shareholding 	- Number of shares	(a) Pledged/Encumbered	2 Promoters and promoter group shareholding	- Percentage of Shareholding	- Number of Shares	Public Shareholding	A. PARTICULARS OF SHAREHOLDING	PART II			Particulars
56.56		100.00	5,912,907			N.		N.	Z.			43.44	4,540,912				(Unaudited)	31.12.2013	0
55.93		100.00	5,847,177 5,912,907 5,912,907 5,847,177			Nii		N ₁ i	N.			44.07	4,540,912 4,606,642 4,540,912 4,540,912 4,606,642				(Unaudited) (Unaudited) (Unaudited) (Unaudited) (Unaudited)	31.12.2013 31.12.2012 30.09.2013 31.12.2013 31.12.2012	Quarter Ended
56.56		100.00	5,912,907			Ni		N.	Ni			43.44	4,540,912				(Unaudited)	30.09.2013	
56.56		100.00	5,912,907			N.		N.	Ni			43.44	4,540,912				(Unaudited)	31.12.2013	Nine Mo
55.93		100.00	5,847,177			Ni		Nil	Ni			44.07	4,606,642				(Unaudited)	31.12.2012	Nine Months Ended
55.93		100.00	5,847,177			Z.		Nil	Nii			44.07	4,606,642				(Audited)	31.03.2013	Year Ended

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	PAKIICOLARS	3 months ended 31,12,2013
.8	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Ni
	Received during the quarter	1
	Disposed off during the quarter	1
	Remaining unresolved at the end of quarter	Nii

NOTES:

- 1 Previous period/year's figures have been regrouped/reclassified, where necessary, to make them comparable with the current figures.
 2 The Statutory Auditors of the Company have conducted Limited Review of the results for the quarter and Nine Months ended December 31, 2013.
 3 The above Unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on February 7, 2014.

For DEEPAK NITRITE LIMITED.

Vice Chairman & Managing Director B. C. MEHTA

Mumbai, February 7,2014

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New Marine Lines, Mumbai 400 020, India

B. K. KHARE & CO.

The Board of Directors Deepak Nitrite Limited

<u>Limited Review Report</u> Financial Results – Quarter and Nine months ended 31st December 2013

- 1. We have reviewed the accompanying statement of unaudited financial results for the period ended 31st December 2013 ('the "Statement") of Deepak Nitrite Limited ("the Company") except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
- 2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards notified pursuant to the Companies (Accounting Standards) Rules, 2006 as per Section 211(3C) of the Companies Act, 1956 (which continues to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For and on behalf of

B. K. Khare & Co. Chartered Accountants

(FRN: 105102W)

Prasad V. Paranjape

Partner M. No. 47296

Mumbai, Dated: 7th February 2014

Branch Office: Pune

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