LA TIM METAL & INDUSTRIES LIMITED

(FORMERLY KNOWN AS DRILLCO METAL CARBIDES LIMITED)

Regd. Office: 301/302 Navkar Plaza, Bajaj Road, Vile Parle (W), Mumbai 400056

Scrip Code No: 505693

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2013

(Rs. in Lakhs except earning per share data)

Sr. No.	Particulars	3 Months Ended	Preceding 3 Months Ended	Correspnding 3 Months Ended in the previous year 31.12.2012	9 Months Ended	Corresponding 9 Months Ended in the previous vear 31.12.2012	Previous Year Ended 31.03.2013
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-Audited)	(Un-audited)	(Audited)
	PART-I						
1	Income						
	(a) Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
	Total (a+b)	0.00	0.00	0.00	0.00	0.00	0.00
2	Expenditure						
2	(a) Increase/decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Consumption of raw materials	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	1.23	0.92	0.31	3.07	0.31	1.23
	(e) Depreciation	0.03	0.04	0.03	0.11	0.07	0.03
	(f) Misc. Expenditure w/o	0.00	0.00	0.00	2.89	0.00	1.39
	(g) Professional Charges	1.13 5.75	1.17	0.92	7.67	0.92	2.49
	(h) Other expenditure					5.91	5.14
	Total (a+b+c+d+e+f+g+h)	8.14	3.65	1.78	13.74		(5.14)
3	Profit from Operations before Other Income, Interest and Exceptional Items (1-2)	(8.14)	(3.65)	(1.78)	(13.74)	(5.91)	•
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3+4)	(8.14)	(3.65)	(1.78)	(13.74)	(5.91)	(5.14)
6	Finance Cost	9.99	9.56	8.54	28.93	8.54	8.53
7	Profit after Interest but before Exceptional Items (5-6)	(18.13)	(13.21)	(10.32)	(42.67)	(14.45)	(13.67)
8	(a) Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Prior Period Expenses	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit / Loss from Ordinary Activities before tax (7-8)	(18.13)	(13.21)	(10.32)	(42.67)	(14.45)	(13.67)
10	Tax expense		i .				*
-	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deffered Tax	0.00	0.00	0.00	0.00	0.00	0.00
11	Net Profit / Loss from Ordinary Activities after tax (9-10)	(18.13)	(13.21)	(10.32)	(42.67)	(14.45)	(13.67)
12	(a) Extraordinary Item	0.00	0.00	0.00	0.00	0.00	0.00
-0.50	(b) Tax adjustments for earlier years	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit/ Loss for the period (11-12)	(18.13)	(13.21)	(10.32)	(42.67)	(14.45)	(13.67)
_	Paid-up equity share capital (Face Value of the Share Rs.10/- each)	219.44	219.44	219.44	219.44	219.44	219.44
15		(633.23)	(633.23)	(587.32)	(633.23)	(586.97)	(633.23)
16	Basic and Diluted Earning Per Share before and after Extraordinary items.	0.00	0.00	0.00	0.00	0.00	0.00

AR	T-I	I							
A PARTICULARS OF SHAREHOLDING									
1	Public Shareholding								
	- No. of shares		880211	880211	1431250	880211	1431250	1402406	
-	-	Pei	rcentage of shareholding	40.11%	40.11%	65.22%	40.11%	65.22%	63.91%
2	Promoters and promoter group								
	Shareholding (a) Pledged/Encumbered		,			-			
	(a)	-	Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
		-	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL	NIL	NIL	NIL
		=	Percentage of shares (as a% of the total share capital of the company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b)	No	on-encumbered						
-		-	Number of Shares	1314164	1314164	763125	1314164	763125	791967
		-	Percentage of shares (as a% of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
		=	Percentage of shares (as a % of the total share capital of the company)	59.89%	59.89%	34.78%	59.89%	34.78%	36.09%

В	INVESTOR COMPLAINTS	
	Particulars	3 months ended (31, 12, 2013)
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed during the quarter	NIL
	Remaining unresolved at the end of the guarter	NIL

Notes:

- 1 The above results were reviewed and approved by the Board of Directors of the Company at their meeting held on 07.02.2014
- 2 Previous period's figures have been regrouped / rearranged / restated wherever considered necessary.

For and On Behalf of The Board of Directors

Rahul Timbadia Director

Place: Mumbai Date: 7th February, 2014

RAVI SETH & CO. CHARTERED ACCOUNTANTS

RAVI SETH

B.Com. (Hons), F.C.A.

Office:

1st Floor, Nirant, Opp. Joy Villa, 19th Road, Khar (West), Mumbai - 400 052

Tel.: 6597 7800 Mobile : 98201 20426

Email: office@caraviseth.com

To,
The Board of Directors,
LA TIM METAL & INDUSTRIES LIMITED
(FORMERLY KNOWN AS DRILLCO METAL CARBIDES LIMITED)
301- 302, Navkar Plaza,
Bajaj Road, Vile Parle (West),
Mumbai-400056

We have reviewed the accompanying statement of unaudited financial results of LA TIM METAL & INDUSTRIES LIMITED (FORMERLY KNOWN AS DRILLCO METAL CARBIDES LIMITED) for the period ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ravi Seth & Co

(Chartered Accountants)

(Firm No. 108757W)

Place: Mumbai

Date: 7th February, 2014

Ravi Seth (Proprietor)

MUMBA

REDAC

Membership No. 016808