



V. SENTHILNATHAN & CO
Chartered Accountants

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LIMITED REVIEW AUDIT REPORT TO
M/S. ELANGO INDUSTRIES LIMITED FOR THE PERIOD FROM
1ST OCTOBER 2013 TO 31ST DECEMBER 2013

We have reviewed the accompanying statements of Unaudited financial results of **ELANGO INDUSTRIES LIMITED** for the period from 01st October 2013 to 31st December 2013 except for the disclosures regarding "Public Shareholding" and "Promoter and Promoter Group Shareholding" which have been traced from disclosures made by the management and have not been audited by us. These statements are the responsibility of the Company's Management and have been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, "Engagements to Review Financial Statements" issued by the Institute of Chartered Accountants of India. This standard requires that we plan & perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

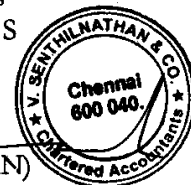
Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited financial results prepared in accordance with applicable Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For V. SENTHILNATHAN & Co.,
Chartered Accountants
Firm Regn. No. 03711S

Place : Chennai - 40
Date : 10.02.2014


(V SENTHILNATHAN)

Partner
M.No. 024244.



ELANGO INDUSTRIES LIMITED
No:5,Ranganathan Gardens
Anna Nagar,Chennai - 600 040.

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER 2013

S. No.	Particulars	3 Months ended	Preceding 3 months ended	corresponding 3 months ended	Year to date figures 9 Months ended	Year to date figures 9 Months ended	Previous Accounting year ended
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
(Rs. In Lakhs)							
1	Income from Operations						
	(a)Net Sales/Income from operations	-	-	-	-	-	-
	(b)Other Income	-	-	-	-	-	-
	Total						
2	Expenses						
	a.Increase/Decrease in Stock in Trade and Work in Progress	-	-	-	-	-	-
	b.Consumption of Raw Materials	-	-	-	-	-	-
	c.Purchase of Traded Goods	-	-	-	-	-	-
	d.Employee Cost	5.29	6.58	11.14	17.62	35.18	46.6
	e. Depreciation	0.38	0.38	0.44	1.14	1.32	1.76
	f.Other Expenditure	1.12	0.34	2.33	2.09	4.72	5.13
	Total	6.79	7.30	13.91	20.85	41.22	53.49
3	Profit(+)/Loss(-) before income, Interest &exceptional Items (1- 2)	-6.79	-7.30	-13.91	-20.85	-41.22	-53.49
4	Other Income	15.19	0	0	15.19	0	15.19
5	Profit before Interest &Exceptional Items (3+4)	8.40	-7.30	-13.91	-5.66	-41.22	-38.30
6	Interest						
7	Profit after Interest but before exceptional Items (5-6)	8.40	-7.30	-13.91	-5.66	-41.22	-38.30
8	Exceptional Items						
9	Profit/Loss from Ordinary activities before Tax (7+8)	8.40	-7.30	-13.91	-5.66	-41.22	-38.30
10	Tax Expenses						
11	Net profit(+)/Loss(-)	8.40	-7.30	-13.91	-5.66	-41.22	-38.30
12	Extra ordinary Items (Net of Tax Expenses)						
13	Net Profit(+) Loss(-)	8.40	-7.30	-13.91	-5.66	-41.22	-38.30
14	Paid-Up Equity Share Capital (38,16,100 shares @ Rs. 10 Each	382.16	382.16	382.16	382.16	382.16	382.16
15	Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous Accounting year	50	50	50	50	50	50
16	Earning per Share -EPS						
	(a) Basic and Diluted EPS before Extra-Ordinary itemsfor the period,for the year to date and for the previous year (Not to be annualized)	0.22	-0.39	-0.36	-0.15	-1.08	-1.00
	(b) Basic and Diluted EPS after Extra-Ordinary itemsfor the period,for the year to date and for the previous year (Not to be annualized)	0.22	-0.39	-0.36	-0.15	-1.08	-1.00

17	Public Share holding						
	No of shares	2597600	2603000	2693000	2597600	2693000	2693000
	Per centage of Share holding	68.07%	68.21%	71.00%	68.07%	71.00%	71.00%
18	Promoters and Promoter Group						
	Share holding						
	(a) Pledged/Encumbered Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Per centage of Shares (as% of the total share holding of Promoter Group)	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of Shares (as % of the Total Share Capital of the Company)	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered Number of Shares	1218500	1213100	1123100	1218500	1123100	1123100
	Percentage of Shares (as % of the Total Share holding of the Promoters Group)	100%	100%	100%	100%	100%	100%
	Percentage of Shares (as % of the Total Share Capital of the Company)	31.93%	31.79%	29.00%	31.93%	29.00%	29.00%

INVESTOR COMPLAINTS	
PARTICULARS	QUARTER
	ENDED
	31.12.2013
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed off during the quarter	NIL
Remaining unsolved at the end of the quarter	NIL

Notes:

1. Segment Reporting as defined in Accounting Standard 17 is not applicable.
2. The above results were taken on records by the Board of Directors at their meeting held on 10th February 2014.

Place : Chennai
Date : 10th February 2014

For and on behalf of the board


(S. Elangovan)
Managing Director