

Elpro International Ltd

17th Floor, Nirmal, Nariman Point
Mumbai 400 021, India

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The Bombay Stock Exchange Limited,
Phiroje Jeejee Bhoy Towers
Dalal Street
Mumbai- 400001

Date: 14-02-2014

Dear Sir,

Scrip Code :- 504000

Sub: Un audited financial result for the 3rd Quarter ended on December 31, 2013

In compliance to clause 41(i) of the Listing agreement we enclosed herewith a copy of un- audited financial results of the Company for the 3rd Quarter ended December 31, 2013 approved by the Board of Directors in the board meeting held on 14th day of February, 2014 along with Limited Review report of Statutory Auditors of the Company for the said Quarter.

This is for your information and record.

Thanking You,

Yours faithfully,

For Elpro International Ltd.


Sambhaw Jain
CFO, Compliance Officer



TODARWAL & TODARWAL
CHARTERED ACCOUNTANTS

Phone : 22068264 / 22083115 / 43023300
E-Mail : todarwal@todarwal.com
URL : www.todarwal.com
12, Maker Bhavan No. 3., 1st Floor,
21 New Marine Lines,
MUMBAI - 400 020. India

To,
The Board of Directors,
Elpro International Limited
17th Floor, Nirmal Building
Nariman Point
Mumbai - 400 021

Dear Sirs,

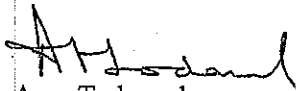
Re: Limited review of the Unaudited Financial results for the quarter ended 31st December, 2013

We have reviewed the accompanying statement of Unaudited Financial results of **Elpro International Ltd.** for the quarter ended 31st December, 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This Statement is the responsibility of the Company's Management and has approved by the Board of Directors / Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the matter in which it is to be disclosed, or that it contains any material misstatement.

For Todarwal & Todarwal
Chartered Accountants



Arun Todarwal
Partner
M.No.32822

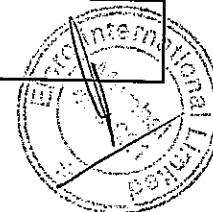
Place : Mumbai
Date : 14/02/2014



ELPRO INTERNATIONAL LIMITED
 REGD. OFFICE:- 17 FLOOR, NIRMAL BUILDING, NARIMAN POINT, MUMBAI- 400021
STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & 9 MONTHS ENDED DECEMBER 31, 2013

PARTICULARS	(Rs In Lacs)					
	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
	31.12.13 Unaudited	30.09.13 Unaudited	31.12.12 Unaudited	31.12.13 Unaudited	31.12.12 Unaudited	31.03.13 Audited
1 Income from Operations						
(a) Net Sales/Income from Operations (net of excise duty)	767.55	671.55	826.91	2,037.88	2419.21	3400.32
(b) Other Operating income	-	-	-	-	-	-
Total Income from operations (net)	767.55	671.55	826.91	2,037.88	2,419.21	3,400.32
2 Expenses						
(a) Cost of materials consumed	56.80	46.95	46.35	156.84	154.11	217.50
(b) Project Cost	293.22	200.70	308.23	669.21	874.00	1283.69
(d) Changes In inventories of finished goods, work-in-progress and stock-in-trade	(9.56)	13.80	7.47	2.99	(2.26)	(5.50)
(e) Employee benefits expense	35.49	28.46	22.72	89.62	61.53	91.01
(f) Depreciation and amortisation expense	34.49	34.48	34.55	103.11	103.91	137.67
(g) Other expenses	65.78	65.27	58.23	192.48	169.03	313.66
Total Expenses	476.22	389.66	477.54	1,214.24	1,360.31	2,038.03
3 Profit/(loss) from operations before other Income, finance cost and exceptional Items (1-2)	291.33	281.89	349.38	823.64	1,058.90	1,362.28
4 Other Income	12.97	1.27	2.91	19.54	48.61	62.83
5 Profit/(loss) from ordinary activities before finance cost and exceptional Items (3+4)	304.30	283.16	352.28	843.18	1,107.51	1,425.12
6 Finance Costs	351.30	339.41	266.20	997.11	804.16	1056.41
7 Profit/(loss) from ordinary activities after finance cost but before exceptional Items (5-6)	(47.00)	(56.25)	86.08	(153.94)	303.35	368.71
8 Exceptional Items	-	-	-	-	299.99	299.99
9 Profit/(loss) from ordinary activities before tax (7+8)	(47.00)	(56.25)	86.08	(153.94)	603.34	668.70
10 Tax Expense (net)	-	-	-	-	-	-
11 Net Profit/(loss) from ordinary activities after tax (9+10)	(47.00)	(56.25)	86.08	(153.94)	603.34	668.70
12 Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13 Net Profit/(loss) for the period (11-12)	(47.00)	(56.25)	86.08	(153.94)	603.34	668.70
14 Share of profit/(loss) of associates	-	-	-	-	-	-
15 Preacquisition profit / (loss)	-	-	-	-	-	-
16 Minority Interest	-	-	-	-	-	-
17 Net Profit/(loss) after taxes, minority Interest and share of profit/(loss) of associates (13-14-15+16)	(47.00)	(56.25)	86.08	(153.94)	603.34	668.70
18 Paid-up equity share capital (Face Value per share Rs. 10/-)	461.17	461.17	461.17	461.17	461.17	461.17
19 Reserves excluding Revaluation Reserves	-	-	-	-	-	14933.45
20 Earnings Per Share (EPS)						
a) Basic and diluted EPS before Extraordinary items for the period/ year	(1.02)	(1.22)	1.87	(3.34)	13.08	14.50
b) Basic and diluted EPS after Extraordinary Items for the period/ year	(1.02)	(1.22)	1.87	(3.34)	13.08	14.50
A Particulars of Shareholding						
Public shareholding						
- Number of shares	2032843.00	2032843.00	2032843.00	2032843.00	2032843.00	2032843.00
- Percentage of shareholding	44.08	44.08	44.08	44.08	44.08	44.08
Promoters & promoter Group Shareholding						
a) Pledged/Encumbered	-	-	-	-	-	-
-Number of Shares	-	-	-	-	-	-
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	-	-	-	-	-	-
-Percentage of shares (as % of total share capital of the company)	-	-	-	-	-	-
a) Non-encumbered						
-Number of Shares	2578834.00	2578834.00	2578834.00	2578834.00	2578834.00	2578834.00
-Percentage of shares (as % of total shareholding of Promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
-Percentage of shares (as % of total share capital of the company)	55.92	55.92	55.92	55.92	55.92	55.92

Particulars	Quarter ended - 31/12/2013
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL



ELPRO INTERNATIONAL LIMITED

Segment wise Revenue, result and capital employed

REGD. OFFICE:- 17 FLOOR, NARIMAN POINT, MUMBAI- 400021

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & 9 MONTHS ENDED DECEMBER 31, 2013

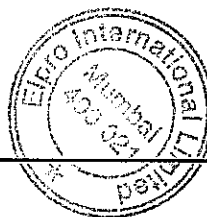
(Amount Rs. In Lacs)

PARTICULARS	QUARTER ENDED			9 MONTHS ENDED		YEAR ENDED
	31.12.13 Unaudited	30.09.13 Unaudited	31.12.12 Unaudited	31.12.13 Unaudited	31.12.12 Unaudited	31.03.13 Audited
1. Segment Revenue						
a) Electrical Equipments	112.72	133.52	118.11	353.40	365.65	513.88
b) Real estate	634.78	489.94	681.25	1585.45	1949.30	2766.37
c) Investment activity	-	-	-	-	-	-
d) Others *	20.06	48.09	27.56	99.03	104.26	120.07
Total -	767.56	671.55	826.91	2037.88	2419.21	3400.32
Less: Inter segment revenue	-	-	-	-	-	-
Net sales/Income from operations	767.56	671.55	826.91	2037.88	2419.21	3400.32
2. Segment results: Profit/(loss)						
a) Electrical Equipments	7.59	15.91	16.57	28.72	72.38	113.63
b) Real estate	350.84	286.93	366.76	909.78	1070.17	1477.28
c) Investment activity	-	-	-	-	-	-
d) Others	(1.27)	26.28	3.00	33.26	36.97	32.24
Total -	357.16	329.13	386.33	971.76	1179.52	1623.15
Less: Interest	351.30	339.41	266.20	997.11	804.16	1056.41
Other unallocable Income/(expenditure)-net	(52.85)	(45.96)	(34.04)	(128.58)	(72.01)	(198.03)
Exceptional Items	-	-	-	-	299.99	299.99
Total Profit/(Loss) before tax	(47.00)	(56.25)	86.08	(153.94)	603.34	668.70
3. Capital Employed						
a) Electrical Equipments	214.73	238.37	276.23	214.73	276.23	279.59
b) Real estate	(3363.03)	(5105.68)	(14215.74)	(3363.03)	(14215.74)	(1063.52)
c) Investment activity	21602.17	22051.20	22051.20	21602.17	22051.20	22051.20
d) Others	172.29	178.50	149.63	172.29	149.63	148.59
e) Unallocated segment	(2985.48)	(1674.70)	(532.43)	(2985.48)	(532.43)	(5621.25)
Total -	15640.68	15687.69	7728.89	15640.68	7728.89	15794.62

Segment information:

- (a) Electrical equipments segment includes manufacturing and sale of Lightning Arresters, Varistor, Secondary Surge Arresters, Discharge Counter, accessories and services in respect thereof.
 (b) Real Estate segment includes development of property and lease of land & premises.
 (c) Investment activity represents investment of long term in nature
 (d) "Others" represent power generation from Windmill

Place : Mumbai
 Date : 14th February 2014



For and on behalf of Board of Directors

Mr. Anil Poddar
 Director

Notes:

- 1) The above results have been reviewed by the Audit Committee & were taken on record by the Board of Directors in its meeting held on 14th February , 2014 and reviewed by the Statutory Auditors.
- 2) The Company have Nil investors complaint pending at the beginning of the quarter ended December 31, 2013 Pending investors complaints at the end of the quarter was Nil.
- 3) As per clause 41 of the Listing Agreement with the Stock Exchange , the Company has opted to publish standalone financial result . The Consolidated figures for the quarter ended 31-12-2013 are :- Turnover:- Rs.767.55 lacs(Previous year Rs.826.91lacs) , Net Profit after Tax Rs. (53.19) Lacs[previous year Rs.68.08]& EPS (Not Annualized) Rs.per share (1.15) [previous year 1.47].
- 4) The figures of the previous quarter/ year have been regrouped/ reclassified to correspond with current period figures wherever necessary.

For and on behalf of Board of Directors

Place: Mumbai
Date: February 14, 2014


Anil Foddar
Director

