

EVEREADY INDUSTRIES INDIA LIMITED  
Registered Office: 1, Middleton Street, Kolkata - 700071

PART I STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013							₹ Lakhs
	Particulars	3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended in the previous year (31/12/2012)	9 months ended (31/12/2013)	9 months ended (31/12/2012)	Previous year ended (31/03/2013)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	Gross Sales/Income from operations	31,216.60	33,676.32	27,694.36	94,309.74	84,997.85	108,957.16
	Less: Excise Duty	1,571.64	1,742.61	1,338.30	4,774.52	4,323.12	5,527.42
	(a) Net Sales/Income from operations	29,644.96	31,933.71	26,356.06	89,535.22	80,674.73	103,429.74
	(b) Other Operating Income	13.73	44.15	23.17	62.34	78.85	102.93
	<b>Total Income from Operations (Net)</b>	<b>29,658.69</b>	<b>31,977.86</b>	<b>26,379.23</b>	<b>89,597.56</b>	<b>80,753.58</b>	<b>103,532.67</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Materials Consumed	15,600.86	15,206.73	12,776.27	44,378.79	38,316.64	49,702.67
	(b) Purchases of Stock-in-Trade	6,409.25	5,876.82	4,661.67	17,378.32	15,410.82	19,280.59
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	(2,418.95)	248.45	528.36	(2,447.64)	391.30	135.98
	(d) Employee Benefits Expense	2,563.11	2,670.29	2,301.11	7,640.22	6,937.74	9,004.54
	(e) Depreciation and Amortisation Expense	1,044.27	1,045.14	1,093.58	3,147.24	2,457.22	3,507.29
	(f) Other Expenses	5,004.36	5,406.77	4,018.81	15,148.58	14,170.08	18,871.39
	<b>Total Expenses</b>	<b>28,202.90</b>	<b>30,454.20</b>	<b>25,379.80</b>	<b>85,245.51</b>	<b>77,683.80</b>	<b>100,502.46</b>
<b>3</b>	<b>Profit from Operations before Other Income, Finance Costs and Exceptional Items (1 - 2)</b>	<b>1,455.79</b>	<b>1,523.66</b>	<b>999.43</b>	<b>4,352.05</b>	<b>3,069.78</b>	<b>3,030.21</b>
<b>4</b>	<b>Other Income</b>	<b>6.13</b>	<b>3.41</b>	<b>73.43</b>	<b>665.94</b>	<b>772.01</b>	<b>942.25</b>
<b>5</b>	<b>Profit from Ordinary Activities before Finance Costs and Exceptional Items (3 + 4)</b>	<b>1,461.92</b>	<b>1,527.07</b>	<b>1,072.86</b>	<b>5,017.99</b>	<b>3,841.79</b>	<b>3,972.46</b>
<b>6</b>	<b>Finance Cost</b>						
	(a) Interest and Other Finance Cost	858.82	776.10	910.11	2,529.12	2,845.15	3,803.92
	(b) Exchange Fluctuation	63.46	235.56	93.55	623.46	247.44	244.22
<b>7</b>	<b>Profit / (Loss) from Ordinary Activities after Finance Costs but before Exceptional Items (5 - 6)</b>	<b>539.64</b>	<b>515.41</b>	<b>69.20</b>	<b>1,865.41</b>	<b>749.20</b>	<b>(75.68)</b>
<b>8</b>	<b>Exceptional Items</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>9</b>	<b>Profit / (Loss) from Ordinary Activities before Tax (7 - 8)</b>	<b>539.64</b>	<b>515.41</b>	<b>69.20</b>	<b>1,865.41</b>	<b>749.20</b>	<b>(75.68)</b>
<b>10</b>	<b>Tax Expense</b>						
	(a) Current Income Tax	107.97	103.13	13.85	373.23	149.90	-
	(b) Tax related to past years	(21.12)	-	(124.22)	(21.12)	(124.22)	(489.39)
	(c) Deferred Tax	-	41.80	-	277.59	-	(94.64)
<b>11</b>	<b>Net Profit from Ordinary Activities after Tax (9 - 10)</b>	<b>452.79</b>	<b>370.48</b>	<b>179.57</b>	<b>1,235.71</b>	<b>723.52</b>	<b>508.35</b>
<b>12</b>	<b>Extraordinary Items (net of tax expenses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>13</b>	<b>Net Profit for the period / year (11 - 12)</b>	<b>452.79</b>	<b>370.48</b>	<b>179.57</b>	<b>1,235.71</b>	<b>723.52</b>	<b>508.35</b>
<b>14</b>	<b>Paid up Equity Share Capital Face Value : ₹ 5/- per share.</b>	<b>3,634.36</b>	<b>3,634.36</b>	<b>3,634.36</b>	<b>3,634.36</b>	<b>3,634.36</b>	<b>3,634.36</b>
<b>15</b>	<b>Reserves Excluding Revaluation Reserve as per Balance Sheet of Previous accounting year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>54,784.29</b>
<b>16</b>	<b>Earnings Per Share of ₹ 5/- each after tax (not annualised)</b>						
	- Before Exceptional Item						
	(a) Basic	0.62	0.51	0.25	1.70	1.00	0.70
	(b) Diluted	0.62	0.51	0.25	1.70	1.00	0.70
	- After Exceptional Item						
	(a) Basic	0.62	0.51	0.25	1.70	1.00	0.70
	(b) Diluted	0.62	0.51	0.25	1.70	1.00	0.70

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PART II

SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2013

	Particulars	3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended in the previous year (31/12/2012)	9 months ended (31/12/2013)	9 months ended (31/12/2012)	Previous year ended (31/03/2013)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	4,29,85,723	4,29,85,723	4,29,85,723	4,29,85,723	4,29,85,723	4,29,85,723
	- Percentage of Share Holding	59.14	59.14	59.14	59.14	59.14	59.14
2	Promoters & Promoter Group Shareholding						
a)	Pledged / Encumbered						
	- Number of Shares	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000	32,00,000
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	10.77	10.77	10.77	10.77	10.77	10.77
	- Percentage of shares (as a % of the total share capital of the company)	4.40	4.40	4.40	4.40	4.40	4.40
b)	Non-Encumbered						
	- Number of Shares	2,65,01,537	2,65,01,537	2,65,01,537	2,65,01,537	2,65,01,537	2,65,01,537
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	89.23	89.23	89.23	89.23	89.23	89.23
	- Percentage of shares (as a % of the total share capital of the company)	36.46	36.46	36.46	36.46	36.46	36.46

	Particulars	3 months ended (31/12/2013)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	10
	Disposed of during the quarter	10
	Remaining unresolved at the end of the quarter	NIL

**NOTES:**

1. The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on February 7, 2014 and subjected to a limited review by the Statutory Auditors of the Company.
2. The Company is engaged in the business of marketing of dry cell batteries, rechargeable batteries, flashlights, packet tea and general lighting products which come under a single business segment known as Consumer Goods.

3. (₹Lakhs)

	3 months ended (31/12/2013)	Preceding 3 months ended (30/09/2013)	Corresponding 3 months ended in the previous year (31/12/2012)	9 months ended (31/12/2013)	9 months ended (31/12/2012)	Previous year ended (31/03/2013)
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Sales within India	29,743.26	32,546.39	26,742.61	91,075.68	82,036.29	105,054.47
Sales outside India	1,473.34	1,129.93	951.75	3,234.06	2,961.56	3,902.69

4. Figures of the previous quarters/periods have been regrouped/rearranged wherever considered necessary.

Kolkata  
February 7, 2014

EVEREADY INDUSTRIES INDIA LTD

Suvamoy Saha  
Director



## **PRESS RELEASE**

Eveready Industries India Ltd. (Eveready) today declared its financial results for the quarter ended December 31, 2013. Major highlights of the standalone results are the following.

Item	Q3 2013-14 (Rs.crores)	Q3 2012-13 (Rs.crores)	Gain / (Loss) %	YTD 13-14 (Rs.crores)	YTD 12-13 (Rs.crores)	FY 12-13 (Rs crores)
Operating Income	296.59	263.79	12.4	895.98	807.54	1035.33
Operating EBDITA	25.00	20.93	19.4	75.00	55.27	65.38
PBT	5.40	0.69	682.6	18.65	7.49	(0.76)
Net Profit / (Loss)	4.53	1.80	151.7	12.36	7.24	5.08

During the quarter, product categories such as batteries and lighting products – saw healthy turnover growth - contributing to the sales gain of 12.4 % reported above. Significant growth of profit before and after taxes is a reflection of better price realization, cost conservation and savings in finance cost.

The Company had significant adverse impact on input costs during the current year on account of the steep rupee depreciation in the recent past. However, it could pass on the impact to the market by taking up prices of batteries and flashlights. Market has absorbed the price increases and outlook for batteries & flashlights appears stable.

Eveready is also basing its growth for the year on the new products – especially the various lighting products and devices. The Company is hopeful that these should result in sustainable improvement – in sales as well as in margins.

Also, given the above operational improvement and tight working capital management, the Company is expecting to reduce its borrowings substantially during the current financial year, which will have positive impact on future profitability through lower interest costs.

Eveready is the country's market leader of batteries and flashlights - selling more than 1.2 billion batteries and 25 million flashlights. Apart from these, Eveready now offers a basket other products. Most of these products have been launched in the recent past and include lanterns, radios, rechargeable fans, power back up for mobile phones, CFL & GLS lamps & other lighting products and packet tea. Eveready has an extensive distribution network of 3000 distributors reaching all the way down to 5000 population towns.

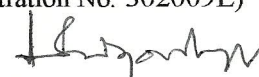
February 7, 2014

## INDEPENDENT AUDITORS' REVIEW REPORT

### THE BOARD OF DIRECTORS EVERADY INDUSTRIES INDIA LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **EVERADY INDUSTRIES INDIA LIMITED** ("the Company") for the Quarter and Nine Months ended 31st December, 2013 ("the Statement"), being submitted by the Company pursuant to Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards notified under the Companies Act, 1956 (which continue to be applicable in respect of Section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13 September 2013 of the Ministry of Corporate Affairs) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter and Nine Months Ended 31st December, 2013 of the Statement, from the details furnished by the Registrar .

For **DELOITTE HASKINS & SELLS**  
Chartered Accountants  
(Firm Registration No. 302009E)

  
Abhijit Bandyopadhyay  
Partner  
(Membership No. 054785)

Kolkata, February 7, 2014

