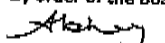




145, SDF V, SEEPZ, ANDHERI (E), MUMBAI-400 096. INDIA
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CIRCUITS LIMITED

| FINE - LINE CIRCUITS LIMITED | | | | | | | |
|--|--|------------------------------|---------------------------|---------------------------|---|---------------|---------------------------------------|
| REGD. OFFICE : 145 SDF - V, SEEPZ, ANDHERI (EAST), Mumbai - 400 096. | | | | | | | |
| UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.13 | | | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | | (Rs. In Lacs) | |
| | | 31.12.2013 (Unaudited) | 30.09.2013 (Unaudited) | 31.12.2012 (Unaudited) | Nine Months Ended 31.12.2013 31.12.2012 (Unaudited) (Unaudited) | | Year ended 31.03.2013 (Audited) |
| PART - I | | | | | | | |
| Income from Operation | | | | | | | |
| 1 | (a) Net Sales / Income from Operations | 590.75 | 667.82 | 629.26 | 1,869.30 | 1,867.51 | 2,499.37 |
| Total Income from Operation | | | | 629.26 | 1,869.30 | 1,867.51 | 2,499.37 |
| 2 | Expenses | 590.75 | 667.82 | 629.26 | 1,869.30 | 1,867.51 | 2,499.37 |
| | a. Cost of Raw Materials Consumed | 234.68 | 255.44 | 301.61 | 762.11 | 994.42 | 1,199.90 |
| | b. Chemicals, Consumables and Stores Consumed | 99.77 | 162.83 | 114.78 | 382.08 | 313.83 | 415.63 |
| | c. Purchase of stock in trade | - | 0.00 | - | - | - | - |
| | d. Changes in Inventories of finished goods, work in progress and stock in trade | (5.51) | -3.25 | (17.19) | (8.84) | (120.74) | (37.84) |
| | e. Employees benefits Expenses | 98.75 | 91.59 | 79.53 | 275.22 | 254.77 | 336.68 |
| | f. Depreciation | 13.04 | 13.09 | 15.11 | 38.51 | 44.16 | 59.50 |
| | g. Power & Fuel | 50.15 | 48.37 | 38.01 | 140.13 | 109.77 | 189.91 |
| | h. Other Expenses | 90.07 | 88.37 | 94.29 | 249.99 | 256.02 | 312.17 |
| | i. Total Expenses | 580.94 | 656.43 | 626.14 | 1,839.20 | 1,852.23 | 2,475.95 |
| 3 | Profit (+) / (Loss) (-) from Operations before Other Income, finance cost | 9.81 | 11.41 | 3.12 | 30.09 | 15.28 | 23.42 |
| 4 | Other Income | 1.52 | 0.42 | 4.11 | 2.75 | 8.35 | 8.71 |
| 5 | Net Profit (+) / Loss (-) from ordinary activities before finance costs | 11.33 | 11.84 | 7.23 | 32.85 | 23.63 | 32.13 |
| 6 | Finance costs | 4.81 | 5.18 | 4.33 | 15.31 | 15.05 | 19.12 |
| 7 | Net Profit / Loss after finance cost but before Exceptional Items (5-6) | 6.52 | 6.65 | 2.90 | 17.54 | 8.59 | 13.01 |
| 8 | Exceptional items | - | 0.00 | - | - | - | - |
| 9 | Net Profit(+)/ Loss(-) from Ordinary Activities before tax (7+8) | 6.52 | 6.65 | 2.90 | 17.54 | 8.59 | 13.01 |
| 10 | Tax Expenses: | 0.91 | 1.57 | 1.07 | 3.50 | 3.81 | 5.26 |
| 11 | Net Profit(+)/ Loss(-) for the period (9-10) | 5.62 | 5.08 | 1.83 | 14.04 | 4.78 | 7.76 |
| 12 | Extraordinary items | - | - | - | - | - | - |
| 13 | Net Profit(+)/ Loss(-) for the period (11-12) | 5.62 | 5.08 | 1.83 | 14.04 | 4.78 | 7.76 |
| 14 | Paid-up Equity Share Capital (Face Value Rs. 10) | 482.65 | 482.65 | 482.65 | 482.65 | 482.65 | 482.65 |
| 15 | Reserves Excluding Revaluation Reserves as per balance sheet of previous accounting year. | - | - | - | - | - | - |
| 16 | Earning per Share (EPS) | | | | | | 168.52 |
| | a) Basic and diluted EPS after Exceptional Items | 0.12 | 0.11 | 0.04 | 0.29 | 0.10 | 0.16 |
| | b) Basic and diluted EPS before Exceptional items | 0.12 | 0.11 | 0.04 | 0.29 | 0.10 | 0.16 |
| PART - II | | | | | | | |
| A PARTICULARS OF SHAREHOLDINGS | | | | | | | |
| 1 | Public shareholding | | | | | | |
| | - Number of Shares | 3,460,002 | 3,460,002 | 3,472,455 | 3,460,002 | 3,472,455 | 3,460,067 |
| | - Percentage of Shareholding | 71.97% | 71.97% | 72.23% | 71.97% | 72.23% | 71.97% |
| 2 | Promoters and promoter group Shareholding | | | | | | |
| | a) Pledged/encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | b) Non-encumbered | | | | | | |
| | - Number of Shares | 1,347,784 | 1,347,784 | 1,335,331 | 1,347,784 | 1,335,331 | 1,347,719 |
| | - Percentage of shares (as a % of the total shareholding of Promoter and Promoter group) | 28.03% | 28.03% | 27.77% | 28.03% | 27.77% | 28.03% |
| | - Percentage of shares (as a % of the total share capital of the company) | 28.03% | 28.03% | 27.77% | 28.03% | 27.77% | 28.03% |
| | | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% | 100.00% |
| B INVESTOR COMPLAINTS | | | | | | | |
| | | 3 Months ended on (31/12/13) | | | | | |
| | Pending at the beginning of the Quarter | 0 | | | | | |
| | Received during the Quarter | 0 | | | | | |
| | Disposed of during the Quarter | 0 | | | | | |
| | Remaining unresolved at the end of the Quarter | 0 | | | | | |
| Notes : | | | | | | | |
| 1 | The company has business in only one segment (i.e. Printed Circuit Boards). | | | | | | |
| 2 | The above results were reviewed by the Audit Committee and approved by the Board of Directors of the Company at their meeting held on 1st February, 2014. | | | | | | |
| 3 | These results for the quarter ended 31st December, 2013 were subjected to "Limited Review" by the Statutory Auditors of the Company | | | | | | |
| 4 | There was a Fire at the Factory Premises of the Company on 16th December, 2013. The value of the inventory, net of Salvage Value amounting to Rs.16,72,848/- and book value of Fixed Assets amounting to Rs. 12,11,337/-destroyed by fire are shown as receivable from the Insurance Company, pending settlement of Claim. | | | | | | |
| 5 | The Previous period's figures have been rearranged / regrouped to make them comparable. | | | | | | |
| By order of the Board | | | | | | | |
|  ABHAY B. DOSHI Managing Director | | | | | | | |
| Place : Mumbai | | | | | | | |
| Date : 1st February, 2014 | | | | | | | |

D K P & ASSOCIATES
CHARTERED ACCOUNTANTS

611 Dalamal Tower 211 Nariman Point Mumbai 400021 Tel. No. 93222 33434 Email : dkp_ca@yahoo.co.in

Review Report

To,

The Board of Directors

FINE LINE CIRCUITS LIMITED

We have reviewed the accompanying statement of unaudited financial results of **Fine Line Circuits Limited** for the quarter ended 31st December 2013 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **D K P & Associates**
Chartered Accountants
(Firm Registration No. 126305W)



K K Desai
Partner
Membership No.: 100805

Mumbai
Dated: 1st February 2014

