



GKB OPHTHALMICS LTD.

Regd. Office: 16-A, Tivim Industrial Estate, Mapusa Goa. 403526

PART I

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

Rs. in Lakhs

| Sr. No. | Particulars | 3 months ended | | | 9 months ended | | Year ended |
|---------|--|----------------|---------------|---------------|-----------------|-----------------|-----------------|
| | | 31.12.2013 | 30.09.2013 | 31.12.2012 | 31.12.2013 | 31.12.2012 | 31.03.2013 |
| | | Unaudited | | | Unaudited | | Audited |
| 1 | Income from operations | | | | | | |
| | a) Net sales / income from operations (net of excise duty) | 899.12 | 791.43 | 737.34 | 2,243.44 | 2,243.61 | 3,212.39 |
| | b) Other operating income | - | - | - | - | 8.43 | 8.43 |
| | Net sales / revenues from operations | 899.12 | 791.43 | 737.34 | 2,243.44 | 2,252.04 | 3,220.82 |
| 2 | Expenses: | | | | | | |
| | a) Cost of materials consumed | 415.13 | 372.31 | 421.84 | 1,029.60 | 1,229.25 | 1,540.68 |
| | b) Purchases of stock in trade | 7.92 | 13.34 | 3.69 | 24.60 | 44.85 | 57.62 |
| | c) Changes in inventory of finished goods, work-in-progress and stock in trade | 102.16 | (8.12) | (175.43) | 23.45 | (465.14) | (125.52) |
| | d) Employees benefit expense | 129.50 | 114.55 | 122.84 | 354.41 | 351.57 | 462.19 |
| | e) Depreciation and amortisation expense | 29.25 | 29.61 | 35.64 | 86.98 | 102.47 | 115.02 |
| | f) Other expenses | 181.66 | 168.70 | 280.90 | 481.93 | 794.30 | 1,051.21 |
| | Total expenses | 865.62 | 690.38 | 689.48 | 2,000.97 | 2,057.30 | 3,101.20 |
| 3 | Profit from operations before other income, finance costs & exceptional items (1-2) | 33.50 | 101.06 | 47.86 | 242.47 | 194.74 | 119.62 |
| 4 | Other income | 5.07 | 9.25 | 1.14 | 28.84 | 2.77 | 125.18 |
| 5 | Profit from ordinary activities before finance costs and exceptional items (3+4) | 38.57 | 110.31 | 49.00 | 271.31 | 197.51 | 244.80 |
| 6 | Finance costs | 61.67 | 68.36 | 75.13 | 195.25 | 220.45 | 287.09 |
| 7 | Profit from ordinary activities after finance costs but before exceptional items (5-6) | (23.10) | 41.94 | (26.13) | 76.06 | (22.94) | (42.89) |
| 8 | Exceptional items [refer note (iii)] | 13.27 | 42.94 | - | 78.74 | - | (88.89) |
| 9 | Profit from ordinary activities before tax (7+8) | (9.83) | 84.88 | (26.13) | 154.80 | (22.94) | (131.78) |
| 10 | Tax expense | 9.79 | 18.38 | 14.08 | 43.46 | 23.05 | (13.00) |
| 11 | Net profit after tax from ordinary activities (9-10) | (19.62) | 66.50 | (40.21) | 111.34 | (45.99) | (118.78) |
| 12 | Extraordinary items [net of tax expense - Rs. Nil] | - | - | - | - | - | - |
| 13 | Net profit after tax for the period (11+12) | (19.62) | 66.50 | (40.21) | 111.34 | (45.99) | (118.78) |
| 14 | Paid-up equity share capital (face value of share: Rs. 10/- each) | 415.36 | 415.36 | 415.36 | 415.36 | 415.36 | 415.36 |
| 15 | Reserves excluding revaluation reserve as per balance sheet of previous accounting year | - | - | - | - | - | 1,300.88 |
| 16 | Earnings per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | (0.47) | 1.60 | (0.97) | 2.68 | (1.11) | (2.86) |
| | (b) Diluted | (0.47) | 1.60 | (0.97) | 2.68 | (1.11) | (2.86) |

See accompanying notes to the financial results

PART II

SELECT INFORMATION FOR THE QUARTER ENDED 31ST DECEMBER, 2013

| A | PARTICULARS OF SHAREHOLDING | | | | | | |
|---|---|-----------|-----------|-----------|-----------|-----------|-----------|
| 1 | Public shareholding: | | | | | | |
| | - Number of shares | 1,360,182 | 1,414,879 | 1,440,977 | 1,360,182 | 1,440,977 | 1,440,977 |
| | - Percentage of shareholding | 32.75% | 34.06% | 34.69% | 32.75% | 34.69% | 34.69% |
| 2 | Promoters and promoter group shareholding | | | | | | |
| | (a) Pledged/Encumbered | | | | | | |
| | - Number of Shares | - | - | - | - | - | - |
| | - Percentage of shares (as a % of total share holding of promoter and promoter group) | - | - | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - | - | - |
| | (b) Non-encumbered | | | | | | |
| | - Number of Shares | 2,793,398 | 2,738,701 | 2,712,603 | 2,793,398 | 2,712,603 | 2,712,603 |
| | - Percentage of shares (as a % of total share holding of promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 67.25% | 65.94% | 65.31% | 67.25% | 65.31% | 65.31% |

B INVESTOR COMPLAINTS FOR THE 3 MONTHS ENDED 31ST DECEMBER, 2013

Pending at the beginning of the quarter - Nil, Received during the quarter - Nil, Disposed of during the quarter - Nil, Remaining unresolved at the end of the quarter - Nil.

Notes

- The above unaudited standalone financial results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 8th February, 2014. The statutory auditors have carried out a limited review of the financial results of the Company as required under Clause 41 of the Listing Agreement and the related report is being forwarded to the Stock Exchanges.
- The Company operates in one segment only i.e. Ophthalmic Lenses and therefore Accounting Standard (AS) 17 - Segment Reporting is not applicable.
- The exceptional item represents the write down and reversal of write down of inventory to its net realisable value.
- The previous periods' figures have been regrouped/rearranged, wherever necessary, to make them comparable with the current period.

For GKB Ophthalmics Ltd

K. G. Gupta
Managing Director

Place : Mapusa - Goa
Date : 8th February, 2014