

GANESH HOUSING CORPORATION LIMITED

Regd. Office : Ganesh Corporate House, 100 Ft. Hebatpur-Thaltej Road, Nr. Sola Bridge, Off. S.G. High-Way, Ahmedabad - 380 054

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2013

SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED					
		3 months ended 31-12-2013	Previous 3 months ended 30-09-2013	Corresponding 3 months ended in Previous year 31-12-2012	9 months ended 31-12-2013	9 months ended 31-12-2012	Year ended 31-03-2013	3 months ended 31-12-2013	Previous 3 months ended 30-09-2013	Corresponding 3 months ended in Previous year 31-12-2012	9 months ended 31-12-2013	9 months ended 31-12-2012	Year ended 31-03-2013
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	PART - I												
	INCOME												
1	(a) Net Sales/Income from operations (Including Profit on Sale of Land)	3748.54	3835.86	4532.27	11438.41	11575.56	15482.91	4595.34	11342.05	5178.95	20348.62	13990.55	11930.91
	(b) Other Operating Income	11.99	48.12	20.15	175.09	46.61	497.04	20.84	59.26	287.47	206.59	315.30	972.07
	Total Income	3760.53	3883.98	4572.42	11613.50	11622.17	15979.95	4616.18	11401.31	5466.42	20555.21	14305.85	12902.98
2	EXPENDITURE												
	(a) Cost of Material Consumed	2022.42	1474.45	1296.76	4525.41	3348.52	4685.39	2839.30	2235.09	5620.15	6415.06	8058.33	7914.25
	(b) Purchase of Land	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(c) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Changes in inventories of finished goods, Work-in-Progress and Stock-in-Trade	-1536.89	-504.54	12.68	-1739.19	111.05	-178.53	-1819.90	5666.34	-3713.20	4141.97	-2973.73	-6637.54
	(e) Employees benefit expenses	165.27	166.19	146.57	495.52	450.42	688.10	167.40	169.74	148.21	505.86	453.85	693.98
	(f) Depreciation and amortisation expenses	60.35	57.17	61.55	173.56	183.88	248.75	76.23	73.14	61.55	213.70	183.88	250.85
	(g) Other Expenses	446.05	302.06	249.04	954.14	579.35	969.11	485.50	305.87	255.07	1035.65	689.10	1187.92
	Total Expenses	1157.21	1495.33	1766.60	4409.44	4673.22	6412.82	1748.54	8450.18	2371.78	12312.24	6411.43	3409.46
3	Profit from operations before other income, Finance cost & Exceptional Items [1-2]	2603.32	2388.65	2805.82	7204.06	6948.95	9567.13	2867.65	2951.13	3094.64	8242.97	7894.42	9493.52
4	Other Income	6.39	174.76	195.61	182.22	444.75	810.75	7.59	212.18	196.31	226.53	446.20	745.71
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items [3+4]	2609.72	2563.41	3001.43	7386.28	7393.70	10377.88	2875.24	3163.31	3290.95	8469.50	8340.62	10239.23
6	Finance Costs	1357.51	1507.60	1326.69	4115.44	3944.89	5246.20	1613.92	1790.50	1607.87	4953.23	4770.25	6390.37
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional Items [5+6]	1252.21	1055.81	1674.74	3270.84	3448.81	5131.68	1261.32	1372.81	1683.08	3516.28	3570.37	3848.86
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit/(Loss) from Ordinary Activities before tax [7+8]	1252.21	1055.81	1674.74	3270.84	3448.81	5131.68	1261.32	1372.81	1683.08	3516.28	3570.37	3848.86



SR. NO.	PARTICULARS	STANDALONE						CONSOLIDATED							
		3 months ended		Corresponding		9 months ended		Previous		Corresponding		9 months ended		Year	
		31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-12-2013	30-09-2013	31-12-2012	31-12-2013	31-12-2012	31-12-2013	31-12-2012	31-03-2013	31-03-2013
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited	
10	Tax Expenses														
	Current Tax	-250.00	-215.00	-910.00	-660.00	-910.00	-1050.00	-1050.00	-239.36	-290.15	-956.06	-734.71	-999.80	-1050.00	-999.80
	Deferred Tax	-3.48	-54.07	-17.06	-71.11	-145.59	-123.55	-123.55	-8.09	-130.82	17.75	-151.86	-133.36	251.91	-133.36
	Wealth Tax	-0.09	-0.17	-0.15	-2.59	-1.93	-3.00	-3.00	-0.09	-0.17	-0.15	-2.59	-1.93	-3.00	-1.93
	Taxes of earlier year W/off	-88.29	0.00	0.00	-88.29	0.00	349.72	349.72	-88.29	0.00	0.00	-88.29	0.00	349.72	0.00
11	Net Profit/(Loss) from Ordinary Activities after tax	910.35	786.57	747.53	2448.85	2391.29	4304.85	4304.85	925.49	951.67	744.62	2538.83	2435.28	3397.49	2435.28
12	Extraordinary Items (net of tax expenses Rs.NIL)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
13	Net Profit / (Loss) for the period	910.35	786.57	747.53	2448.85	2391.29	4304.85	4304.85	925.49	951.67	744.62	2538.83	2435.28	3397.49	2435.28
14	Share of Profit/(Loss) of associates	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
15	Minority Interest in Net Profit/(Loss) of Subsidiaries	0.00	0.00	0.00	0.00	0.00	0.00	0.00	-38.51	10.03	-1.38	-16.32	3.66	36.24	3.66
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates [13+14+15]	910.35	786.57	747.53	2448.85	2391.29	4304.85	4304.85	886.98	961.70	743.24	2522.51	2438.94	3433.73	2438.94
17	Paid up Equity Share Capital (Rs.10/- per share)	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59	3265.59
18	Reserve excluding revaluation reserve						58345.34	58345.34						60544.59	
19.i	Earning per share (before extraordinary items) (of Rs.10 each)(not annualised)														
	(a) Basic	2.79	2.41	2.29	7.50	7.32	13.18	13.18	2.72	2.94	2.28	7.72	7.47	10.51	7.47
	(b) Diluted	2.79	2.41	2.29	7.50	7.32	13.18	13.18	2.72	2.94	2.28	7.72	7.47	10.51	7.47
19.ii	Earning per share (after extraordinary items) (of Rs.10 each)(not annualised)														
	(a) Basic	2.79	2.41	2.29	7.50	7.32	13.18	13.18	2.72	2.94	2.28	7.72	7.47	10.51	7.47
	(b) Diluted	2.79	2.41	2.29	7.50	7.32	13.18	13.18	2.72	2.94	2.28	7.72	7.47	10.51	7.47



SR. NO.	PARTICULARS	CONSOLIDATED											
		STANDALONE											
		3 months ended 31-12-2013 Unaudited	Previous 3 months ended 30-09-2013 Unaudited	Corresponding 3 months ended in Previous year 31-12-2012 Unaudited	9 months ended 31-12-2013 Unaudited	9 months ended 31-12-2012 Unaudited	Year ended 31-03-2013 Audited	3 months ended 31-12-2013 Unaudited	Previous 3 months ended 30-09-2013 Unaudited	Corresponding 3 months ended in Previous year 31-12-2012 Unaudited	9 months ended 31-12-2013 Unaudited	9 months ended 31-12-2012 Unaudited	Year ended 31-03-2013 Audited
A	PART-II												
	PARTICULARS OF SHAREHOLDING												
	Public Shareholding												
	- No. of shares	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157	14281157
	- Percentage of shareholding	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73	43.73
	Promoter & Promoter Group share Holding												
	A. Pledged / encumbered												
	- No. of Shares	16842596	17592596	17592596	16842596	17592596	16842596	17592596	16842596	17592596	16842596	17592596	17592596
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	91.66	95.74	95.74	91.66	95.74	91.66	95.74	91.66	95.74	91.66	95.74	95.74
	- Percentage of shares (As a % of total share - capital of the company)	51.58	53.87	53.87	51.58	53.87	51.58	53.87	51.58	53.87	51.58	53.87	53.87
	B. Non encumbered												
	- No. of Shares	1532127	782127	782127	1532127	782127	1532127	782127	1532127	782127	1532127	782127	782127
	- Percentage of shares (As a % of total share - holding of promoter & promoter Group)	8.34	4.26	4.26	8.34	4.26	8.34	4.26	8.34	4.26	8.34	4.26	4.26
	- Percentage of shares (As a % of total share - capital of the company)	4.69	2.40	2.40	4.69	2.40	4.69	2.40	4.69	2.40	4.69	2.40	2.40
	PARTICULARS	Quarter ended 31-12-2013											
B	INVESTOR COMPLAINTS												
	Pending at the beginning of the quarter	NIL											
	Received during the quarter	NIL											
	Disposed of during the quarter	NIL											
	Remaining unresolved at the end of the quarter	NIL											



Notes:

1. The Audit Committee has reviewed the Unaudited Standalone and Consolidated financial results for the quarter ended 31st December, 2013 at its meeting held on 14/02/2014 and the same have been approved by Board of Directors at their meeting held on 14/02/2014.
2. The above Unaudited Financial Results of the Company have been subjected to Limited Review by the Statutory Auditors of the Company.
3. The Company is primarily engaged in the business of Construction of Residential and Commercial Complexes, which as per Accounting Standard – 17 on “Segment Reporting” is considered to be the only reportable business segment. The Company is primarily operating in Ahmedabad which is considered as a single geographical segment.
4. The Consolidated Financial Results have been prepared in accordance with the principles and procedures for the preparation and presentation of consolidated accounts as set out in the Accounting Standards (AS-21).
5. Previous period figures have been regrouped and reclassified, where necessary, to make them comparable with current quarter figures.

**On behalf of the Board
For GANESH HOUSING CORPORATION LTD.**



**SHEKHAR G. PATEL
MANAGING DIRECTOR**

**PLACE: AHMEDABAD
DATE : 14th FEBRUARY, 2014**



 **J. M. PARIKH & ASSOCIATES**
CHARTERED ACCOUNTANTS

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To
The Board of Directors of Ganesh Housing Corporation Limited

We have reviewed the accompanying statement of unaudited financial results ("the statement") of Ganesh Housing Corporation Limited ("the company") for the quarter ended 31st December, 2013 and year to date results for the period 1st April, 2013 to 31st December, 2013 except for the disclosure regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on the Statements based on our review.

We conducted our review of the statement in accordance with the Standard on Review Engagement (SRE) 2400, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards notified pursuant to the Companies Act, 1956 [which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE :- AHMEDABAD.
DATE :- 14/02/2014.



FOR J.M. PARIKH & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 118007W



KAUSHAL SHAH
PARTNER
MEMBERSHIP. NO.:- 127379

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