

GARWARE SYNTHETICS LIMITED

Registered Address: Manish Textile Industrial Premises, Opp. Golden Chemical, Penkar Pada, Mira Road-401104
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2013

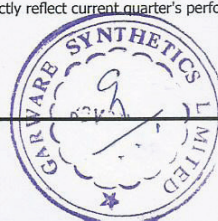
(Rs. In Lacs)

SR. NO.	PARTICULARS	3 months ended	Preceding	Corresponding	Year to date	Year to date	Previous
		31/12/2013	3 Months ended	3 months ended in the	date figures	figures for	year ended
		UNAUDITED	30/09/2013	31/12/2012	for current period ended	the previous year ended	31/03/2013
			UNAUDITED	UNAUDITED	31/12/2013	31/12/2012	AUDITED
					UNAUDITED	UNAUDITED	
1	(a) Net Sales/Income from operations	205.64	215.04	194.06	617.76	610.39	818.66
	(b) Other Income	0.00	0.00	0.00	0.00	77.38	52.75
		205.64	215.04	194.06	617.76	687.77	871.41
2	Expenditure						
	(a) Increase/decrease in stock-in-trade and work in progress	34.09	2.02	-12.86	22.97	-20.37	-16.26
	(b) Consumption of raw materials	92.88	117.55	110.94	325.25	343.16	463.97
	(c) Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
	(d) Employees cost	30.20	30.15	27.52	88.41	83.01	110.03
	(e) Depreciation	1.29	1.28	1.20	3.81	3.60	4.88
	(f) Other expenditure	68.24	68.97	65.00	200.57	194.04	245.55
	(g) Prior Year expenses	2.05	-12.85	0.00	-8.64	0.00	0.00
	(h) Total	228.74	207.10	191.80	632.36	603.44	808.17
3	Profit from Operations before other Income, Interest and Exceptional Items (1 - 2)	-23.10	7.93	2.26	-14.60	84.33	63.24
4	Other Income	0.00	0.00	0.00	0.00	0.00	0.00
5	Profit before Interest and Exceptional Items (3 +4)	-23.10	7.93	2.26	-14.60	84.33	63.24
6	Interest	0.00	0.00	0.00	0.00	0.00	2.10
7	Profit after Interest but before Exceptional Items (5 - 6)	-23.10	7.93	2.26	-14.60	84.33	61.14
8	Exceptional items	0.00	0.00	0.00	0.00	0.00	8.69
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7 - 8)	-23.10	7.93	2.26	-14.60	84.33	52.45
10	Tax expense	0.00	0.00	0.00	0.00	0.00	15.69
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	-23.10	7.93	2.26	-14.60	84.33	36.76
12	Extraordinary Item	0.00	0.00	0.00	0.00	0.00	12.50
13	Net Profit (+) / Loss (-) for the period (11 - 12)	-23.10	7.93	2.26	-14.60	84.33	24.26
14	Paid-up equity share capital (Face value of the Share Rs.10 per share)	554.89	554.89	554.89	554.89	554.89	554.89
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	127.25	127.25	127.25	127.25	127.25	127.25
16	Earnings Per Share (EPS)	-0.42	0.14	0.04	-0.26	1.52	0.66
	(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the the previous year (not to be annualized)						
16	(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	-0.42	0.14	0.04	-0.26	1.52	0.44
17	Public Shareholding						
	- No. of shares	2968617.00	2968617.00	2968617.00	2968617.00	2968617.00	2968617.00
	- Percentage of shareholding	53.50	53.50	53.50	53.50	53.50	53.50
18	Promoters and promoter group Shareholding **						
	(a) Pledged/Encumbered						
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the company)	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Non-encumbered						
	- Number of shares	2580283.00	2580283.00	2580283.00	2580283.00	2580283.00	2580283.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.50	46.50	46.50	46.50	46.50	46.50

NOTES:

- 1) The above financial results have been reviewed by the Audit Committee at its meeting held on 12th February, 2014 and the same was been approved and taken on record
- 2) In item of clause 41 of the Listing Agreement, investors complaints received and disposed of during the quarter ended 31st December, 2013
Complaints pending at the beginning of the quarter
Complaints received during the quarter - NIL
Complaints resolved during the quarter - NIL
Complaints pending at the end of the quarter - NIL
- 3) The previous period/years figures have been regrouped wherever necessary to correctly reflect current quarter's performance.

Place: Mumbai
Date: 12th February, 2014



For Garware Synthetics Limited
SD/-

Sunder Moolya
Whole Time Director