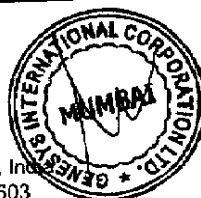


# Genesys International Corporation Ltd.


**GENESYS™**
*Bringing together  
people and technology*
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013**
**(₹ in lacs)**

PART I	Particulars	Quarter ended,			Nine months ended		Year ended,
		31-Dec-13	30-Sep-13	31-Dec-12	31-Dec-13	31-Dec-12	31-Mar-13
		(Unaudited)			(Unaudited)		(Audited)
<b>1</b>	<b>Income from operations</b>						
	Net Sales / Income from operations	1,614.25	2,305.20	2,918.19	6,937.24	7,913.59	11,374.94
	<b>Total income from operations</b>	<b>1,614.25</b>	<b>2,305.20</b>	<b>2,918.19</b>	<b>6,937.24</b>	<b>7,913.59</b>	<b>11,374.94</b>
<b>2</b>	<b>Expenses</b>						
	a) Employees Cost	751.73	932.45	1,475.17	2,969.23	3,886.73	5,277.06
	b) Depreciation and amortisation expense	250.06	289.32	312.71	813.37	888.14	1,212.23
	c) Other Expenditure	548.85	595.75	531.40	1,783.41	1,638.64	2,842.10
	<b>Total Expenses (a+b+c)</b>	<b>1,550.64</b>	<b>1,817.52</b>	<b>2,319.28</b>	<b>5,566.01</b>	<b>6,413.51</b>	<b>9,331.39</b>
<b>3</b>	<b>Profit from Operations before other income, finance costs &amp; exceptional items (1-2)</b>	<b>63.61</b>	<b>487.68</b>	<b>598.91</b>	<b>1,371.23</b>	<b>1,500.08</b>	<b>2,043.55</b>
<b>4</b>	<b>Other Income</b>	<b>19.25</b>	<b>173.90</b>	<b>180.51</b>	<b>325.99</b>	<b>470.19</b>	<b>499.51</b>
<b>5</b>	<b>Profit from ordinary activities before finance costs &amp; exceptional items (3+4)</b>	<b>82.86</b>	<b>661.58</b>	<b>779.42</b>	<b>1,697.22</b>	<b>1,970.27</b>	<b>2,543.06</b>
<b>6</b>	<b>Finance Costs</b>	<b>51.37</b>	<b>49.28</b>	<b>41.66</b>	<b>150.66</b>	<b>100.26</b>	<b>171.49</b>
<b>7</b>	<b>Profit after finance costs but before exceptional items (5-6)</b>	<b>31.49</b>	<b>612.30</b>	<b>737.76</b>	<b>1,546.56</b>	<b>1,870.01</b>	<b>2,371.57</b>
<b>8</b>	<b>Exceptional Items</b>						
<b>9</b>	<b>Profit from ordinary activities before Tax (7-8)</b>	<b>31.49</b>	<b>612.30</b>	<b>737.76</b>	<b>1,546.56</b>	<b>1,870.01</b>	<b>2,371.57</b>
<b>10</b>	<b>Tax Expense</b>						
	- Current Tax	5.24	130.00	147.00	324.24	374.00	477.00
	- Deferred Tax	(16.68)	25.06	(28.88)	(18.71)	(113.05)	(170.08)
	- Tax Adj. for earlier years	-	-	2.49	-	2.49	2.52
<b>11</b>	<b>Net Profit from ordinary activities after Tax (9-10)</b>	<b>42.93</b>	<b>457.24</b>	<b>617.15</b>	<b>1,241.03</b>	<b>1,606.57</b>	<b>2,062.13</b>
<b>12</b>	<b>Extraordinary Items</b>						
<b>13</b>	<b>Net Profit for the period (11-12)</b>	<b>42.93</b>	<b>457.24</b>	<b>617.15</b>	<b>1,241.03</b>	<b>1,606.57</b>	<b>2,062.13</b>
<b>14</b>	<b>Paid-up Equity Share Capital (Face value of Rs. 5/- each)</b>	<b>1,492.38</b>	<b>1,492.38</b>	<b>1,492.38</b>	<b>1,492.38</b>	<b>1,492.38</b>	<b>1,492.38</b>
<b>15</b>	<b>Reserves excluding revaluation reserves</b>						<b>16,021.52</b>
<b>16.i</b>	<b>Earnings per Share before extraordinary items (weighted average)</b>						
	Basic EPS ( Not Annualised)	0.14	1.53	2.07	4.16	5.38	6.91
	Diluted EPS ( Not Annualised)	0.14	1.53	2.07	4.16	5.38	6.91
<b>16.ii</b>	<b>Earnings per Share after extraordinary items (weighted average)</b>						
	Basic EPS ( Not Annualised)	0.14	1.53	2.07	4.16	5.38	6.91
	Diluted EPS ( Not Annualised)	0.14	1.53	2.07	4.16	5.38	6.91
<b>PART II</b>							
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
<b>1</b>	<b>Public Shareholding</b>						
	- Number of Shares	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778	12,279,778
	- Percentage of Shareholding	41.15%	41.15%	41.15%	41.15%	41.15%	41.15%
<b>2</b>	<b>Promoters and promoter group Shareholding</b>						
<b>a)</b>	<b>Pledged/Encumbered</b>						
	- Number of shares	786,046	786,046	786,046	786,046	786,046	786,046
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	4.47%	4.47%	4.47%	4.47%	4.47%	4.47%
	- Percentage of shares (as a % of the total share capital of the company)	2.63%	2.63%	2.63%	2.63%	2.63%	2.63%
<b>b)</b>	<b>Non-encumbered</b>						
	- Number of shares	16,781,688	16,781,688	15,781,688	16,781,688	16,781,688	16,781,688
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	95.53%	95.53%	95.53%	95.53%	95.53%	95.53%
	- Percentage of shares (as a % of the total share capital of the company)	56.22%	56.22%	56.22%	56.22%	56.22%	56.22%

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# Genesys International Corporation Ltd.



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Particulars	Quarter ended,
	31-Dec-13
<b>B INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

**Notes:**

- 1 The Company addresses the consumer location based services market as well as enterprise and infrastructure space.
- 2 The Company operates only in single Primary Segment i.e. Geographical Information Systems.
- 3 During the quarter 40,00,000 warrants convertible into 40,00,000 Equity Shares of Rs. 5/- each at a price of Rs. 100/- per warrant aggregating to Rs. 40 crores were allotted to the non-promoter investors on preferential basis. As per terms of the issue, the Company received an amount equivalent to 50% of the price fixed per warrant.
- 4 The financial results for the quarter ended December 31, 2013 have been reviewed by the Audit Committee and thereafter, the Board of Directors at its meeting held on February 14, 2014 approved the same and its release.
- 5 The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company.
- 6 Previous period figures have been re-grouped / re-classified, wherever necessary.

**For GENESYS INTERNATIONAL CORPORATION LIMITED**

Place: Mumbai

Dated: February 14, 2014



  
**SAJID MALIK**  
 CHAIRMAN & MANAGING DIRECTOR



**CNK & Associates**  
Chartered Accountants

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**LIMITED REVIEW REPORT**

To,  
**The Board of Directors,  
Genesys International Corporation Limited.**

We have reviewed the accompanying statement of "Unaudited Financial Results of Genesys International Corporation Limited for the period ended 31<sup>st</sup> December, 2013" except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the accompanying Statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 "Interim Financial Reporting", [notified pursuant to the Companies (Accounting Standards) Rules, 2006, (as amended) which continue to be applicable in respect of section 133 of the Companies Act, 2013 in terms of general circular 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of Corporate Affairs] and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CNK & Associates  
Chartered Accountants  
Firm Registration No: 101961W**

*Saroj V. Maniar*  
**(Saroj V. Maniar)**

**Partner**

**Membership No 40803**

**Mumbai**

**Dated: 14<sup>th</sup> February, 2014.**

