

GUJARAT STATE FINANCIAL CORPORATION

Fax 022-22723121/

GANDHINAGAR

UNAUDITED FINANCIAL RESULTS (PROVISIONAL)

FOR THE QUARTER/NINE MONTHS ENDED 31ST DECEMBER, 2013

2037/
2041

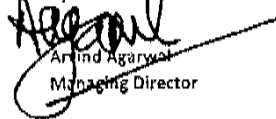
(Rs in Lacs)

PARTICULARS	Quarter ended (Reviewed)			Nine Months ended (Reviewed)		Year ended (Audited)
	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013
1 (a) Interest Income	901.56	340.57	853.44	1532.57	2218.01	2506.15
(b) Other Income	61.18	26.34	37.66	126.90	274.93	3938.01
Total Income (a+b)	962.74	366.91	891.10	1659.47	2492.94	6444.16
2 Expenditure						
(A) Interest Expenses	2913.86	2894.05	2835.16	8651.13	11776.62	14571.39
(B) Employees cost	98.91	84.72	126.50	255.12	302.56	432.84
(C) Other Expenses	686.53	251.17	936.31	1220.70	1708.05	2736.78
(D) Depreciation	5.00	5.00	5.00	15.00	15.00	19.62
Total Expenditure (A+B+C+D)	3704.30	3234.94	3902.97	10141.95	13802.23	17760.62
3 Profit(+)/Loss(-) before Tax (1+2-3)	-2741.55	-2868.03	-3011.87	-8482.47	-11309.29	-11316.45
4 Provision for Taxation	0.00	0.00	0.00	0.00	0.00	0.00
5 Net Profit(+)/Loss(-) (3-6)	(2741.55)	(2868.03)	(3011.87)	(8482.47)	(11309.29)	(11316.45)
6 Extra-ordinary items						
Profit on Sale of assets/Investment	0.00	0.00	0.00	0.00	0.00	0.14
7 Net Profit(+)/Loss(-) after extraordinary item	(2741.55)	(2868.03)	(3011.87)	(8482.47)	(11309.29)	(11316.31)
8 Paidup Equity Share Capital (Face value of Rs. 10/- each)	8911.40	8911.40	8911.40	8911.40	8911.40	8911.40
9 Reserves	27336.67	27336.67	27336.67	27336.67	27336.67	27336.67
10 Accumulated Loss	(211195.74)	208454.19	(202706.25)	(211195.74)	(202706.25)	(202713.27)
11 Earning per Share (Basic & diluted)	-3.08	-3.22	-3.38	-9.52	-12.69	-12.70
PART - II SELECT INFORMATION FOR THE QUARTER ENDED 31.12.2013						
A PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	14303600	14303600	14303600	14303600	14303600	14303600
- Percentage of shareholding	16.05	16.05	16.05	16.05	16.05	16.05
2 Promoters and Promoter Group Shareholding						
3 Pledged / Encumbered						
- Number of shares	NIL	NIL	NIL	NIL	NIL	NIL
- Percentage of shares (as % of the total shareholding of the promoter and promoter group)	NA	NA	NA	NA	NA	NA
- Percentage of shares (as % of the total share capital of the Corporation)	NA	NA	NA	NA	NA	NA
b Non-encumbered						
- Number of shares	74810400	74810400	74810400	74810400	74810400	74810400
- Percentage of shares (as % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as % of the total share capital of the Corporation)	83.95	83.95	83.95	83.95	83.95	83.95
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter	NIL					
Received during the quarter	1					
Disposed of during the quarter	1					
Remaining unresolved at the end of the quarter	NIL					

Note :

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.02.2014
- Limited Review of the said results were carried out by Statutory Auditors.
- As the Corporation operates in a single segment i.e. term lending, segment reporting is not applicable
- NPA provision, if any, will be made at the end of the year by the Corporation.

By Order of the Board



Arvind Agarwal
Managing Director
Place : Gandhinagar
Date : 14/02/2014

qtr_31_12_13 Result 31.12.2013

Stock Code: 532160.