

GUJARAT STATE PETRONET LIMITED

art I	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31 ⁸⁷ DECEMBER 2013 (Rs. In La								
				Standalone					
		3 months ended			9 months ended		Year ended		
Sr. No	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013		
	8	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)		
1	Income from Operations								
	a) Net Sales/Income from Operations	24,387.83	27,695.41	26,057.88	81,689.29	80,132.65	1,16,028.		
	b) Other Operating Income	122.00	47.50	553.59	239.50	1,206.06	1,291.		
	c) Total Income from Operations	24,509.83	27,742.91	26,611.47	81,928.79	81,338.71	1,17,320.		
2	Expenses								
	a) Employee benefit expenses	1,090.24	515.55	912.55	2,279.74	1,917.70	2,471.		
	b) Depreciation & amortisation expense	4,620.50	4,697.96	4,777.59	13,895.48	13,811.78	18,610.		
	c) Operation & Maintenance expense	2,032.31	1,541.57	1,168.54	5,115.05	3,364.40	5,136		
	d) Other expenses	693.96	556.77	592.85	1,732.76	1,615,80	2,510		
	e) Total expenses	8,437,01	7.311.85	7,451.53	23.023.03	20,709,68	28,728		
3	Profit/(Loss) from operations before other income, finance	16,072.82	20,431.06	19,159.94	58,905.76	60,629.03	88,591.		
	cost and exceptional items (1-2)	,	,	,	,	,	,		
4	Other Income	1,390,49	1,360,31	1,746,95	4,065,96	5,112.60	6,604		
5	Profit/(Loss) from ordinary activities before finance cost &	17,463,31	21,791.37	20,906,89	62,971.72	65,741.63	95,196		
	exceptional items (3+4)	,	=1,101101		,				
6	Finance costs	3,525.55	3,670.72	3,143.71	10,994.66	9,472.60	12,625		
7	Profit/(Loss) from ordinary activities after finance cost but	13,937.76	18,120.65	17,763.18	51,977.06	56,269.03	82,570		
	before exceptional items (5-6)					0.00			
8	Exceptional Items								
9	Profit/(Loss) from ordinary activities before tax (7+8)	13,937.76	18,120.65	17,763.18	51,977,06	56,269,03	82,570		
10	Tax Expense	5,202.93	6,714.28	5,863.30	19,208.77	18,604.02	28,758		
	-Income Tax	4,400.01	5,822.43	4,726.86	16,676.54	15,335.13	22,526		
	-Deferred Tax	802.92	891.85	1,136,44	2.532.23	3.268.89	6,231		
11	Net Profit /(Loss) from ordinary activities after tax (9-10)	8,734.83	11,406.37	11,899.88	32,768.29	37,665.01	53,812		
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12	Extraordinary Items (net of tax expenses)								
13	Net Profit/(Loss) for the period (11-12)	8,734.83	11,406.37	11,899.88	32,768.29	37,665.01	53,812		
14	Paid-up Equity Share Capital	56,273.87	56,273.09	56,270.05	56,273.87	56,270.05	56,270		
	(face value of Rs. 10/- each)								
15	Reserves excluding revaluation reserves as per balance sheet of				-	7-	2,37,786		
	previous accounting year								
16 i.	Earnings per share(EPS) before Extraordinary items								
10 1.	a) Basic EPS(Rs.)	1.55	2.03	2.11	5.82	6.69	g		
	b) Diluted EPS(Rs.)	1.55	2.03	2.11	5.82	6.69	9		
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	(not annualised)		(not annualised)	-		
16 ii.	Earnings per share(EPS) after Extraordinary items	(Hot allifualised)	(not annualised)	(Hot arritalised)	(Hot alli lualiseu)	(not annualised)			
10 11.	a) Basic EPS(Rs.)	1.55	2.03	2.11	5.82	6.69	ç		
		1.55	2.03	2.11	5.82	6.69	5		
	b) Diluted EPS(Rs.)	100 mm 100 100 100 100 100 100 100 100 1			(not annualised)		9		
	(face value of Rs. 10/- each)	(not annualised)	(not annualised)	(not annualised)	(not annualised)	(not annualised)			

Part II		3 months ended			9 months ended		Year ended	
Sr. No	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
Α	Particulars of Shareholding							
1	Public Shareholding - Number of Shares - Percentage of Shareholding	35,04,33,425 62.27%	35,04,25,660 62.27%	35,03,95,270 62.27%	35,04,33,425 62.27%	35,03,95,270 62.27%	35,04,03,56 62.27%	
2	Promoters and Promoter Group Shareholding a) Pledged / Encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of promoter and promoter group) - Percentage of shares (as a % of the total share capital of the Company)	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	Nil Nil Nil	N N	
	b) Non - encumbered - Number of shares - Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group) - Percentage of shares (as a % of the total share capital of the company)	21,23,05,270 100.00% 37.73%	21,23,05,270 100.00% 37.73%	21,23,05,270 100.00% 37.73%	21,23,05,270 100.00% 37.73%	21,23,05,270 100.00% 37.73%	21,23,05,27 100.009 37.739	

Sr. No	Particulars	3 months ended 31.12.2013
В	Investor Complaints	
	Pending at the beginning of the quarter	
	Received during the quarter	330
	Disposed of during the quarter	330
	Remaining unresolved at the end of the quarter	C

	SEGMENT-WISE REVENUE, RESULTS AND CAPITAL	VENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 31 ST DECEMBER 2013						
	Standalone Results							
	1		3 months ended			9 months ended		
Sr. No	Particulars	31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	31.03.2013	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Segment Revenue (Net Sales / Income)							
	A. Gas Transportation	24,037.94	26,579.89	26,154.27	79,046.44	77,844.81	1,13,097.8	
	B. Sale of Electricity	476.89	1,209.66	502.93	2,973.34	3,595.41	4,413.6	
	Total	24,514.83	27,789.55	26,657.20	82,019.78	81,440.22	1,17,511.5	
	Less: Inter-Segment Revenue	-	-	-	-	-	-	
	Sales / Income from Operations	24,514.83	27,789.55	26,657,20	82,019.78	81,440.22	1,17,511.5	
2	Segment Results:						.,,	
	Profit/(Loss) before Interest and Tax							
	A. Gas Transportation	17,252.60	20,688.27	20,408.61	60,607.04	62,064.49	91,034,0	
	B. Sale of Electricity	(242.38)	374.81	(484.14)	597.72	659.14	481.4	
	Total	17,010.22	21,063.08	19,924.47	61,204,76	62,723.63	91,515.4	
	Less: (i) Interest and Financial Charges	3,525.55	3,670.72	3,143.71	10,994.66	9,472.60	12,625.6	
	(ii) Other Un-allocable Expenditure	932.39	585.38	718.80	2,208.01	1,999.31	2,732.2	
	Add: (iii) Other Un-allocable Income	1.385.48	1,313.67	1,701.22	3,974.97	5,017.31	6,412.	
	Total Profit before Tax	13,937.76	18,120.65	17,763.18	51,977.06	56,269.03	82,570.	
3	Capital Employed:				,	,	,	
	(Segment Assets Less Segment Liabilities)							
	A. Gas Transportation	3,79,564.62	3,79,913.81	3,50,849.53	3,79,564.62	3,50,849.53	3,67,792.	
	B. Sale of Electricity	19,110.61	20,435,24	22,167.91	19,110.61	22,167.91	21,357.	
	C. Un-allocable	1,09,727.50	1,05,087.13	80,840.75	1,09,727.50	80,840.75	1,04,542.	
	Total	5,08,402.73	5,05,436,18	4,53,858.19	5,08,402.73	4,53,858,19	4,93,693.	

Notes

- 1 The above results were reviewed by the Audit Committee. The Board of Directors of the Company at it's meeting held on 6th February, 2014 approved the above results.
- 2 Segment Revenue includes Other Income which is directly attributable to each segment.
- 3 The statutory auditors have carried out a limited review of above results.
- 4 During the quarter, the Company has allotted 7765 equity shares of Rs. 10 each to the eligible employees pursuant to GSPL ESOP Plan 2005.

The Gas volumes transported is as follows: (in MMSCM)

Year/period	Qtr 1	Qtr 2	Qtr 3	Total
Financial Year 2013-14	2015.37	1946.76	1861.27	5823.40
Financial Year 2012-13	2832.72	2631.06	2508.12	7971.90

The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

Place: Gandhinagar Date: 06th February, 2014 For, Gujarat State Petronet Limited

Tapan Ray, IAS Managing Director To, The Board of Directors, Gujarat State Petronet Limited, 5th Floor GSPC Bhawan, Sector 11, Gandhinagar 382011

LIMITED REVIEW REPORT

Gujarat State Petronet Limited, Gandhi Nagar

We have reviewed the accompanying statement of unaudited financial results of Gujarat State Petronet Limited for the quarter ended 31st December, 2013. This statement is the responsibility of the Company's Management under Clause 41 of the listing agreement and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by independent auditor of entity". A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. A review is subsequently less in scope than an audit conducted in accordance with standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RMA & Associates,

Chartered Accountants So

Vishal Gupta Partner

Membership No.: 52419

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Place: Ahmadabad Date: 06.02.2014

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