

**Disclosures under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

1. Name of the Target Company (TC)	GYSCOAL ALLOYS LIMITED		
2. Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	<b>Acquirer:</b> GIRABEN SOLANKI. <b>PAC:</b> <ol style="list-style-type: none"> <li>1. VIRAL SHAH,</li> <li>2. MANISH SHAH,</li> <li>3. GENERAL CAPITAL &amp; HOLDING COMPANY PVT. LTD.,</li> <li>4. ZANKARSINH SOLANKI,</li> <li>5. SAMPATI SECURITIES LTD.,</li> <li>6. MONA SHAH,</li> <li>7. DIPALI SHAH,</li> <li>8. MUKUNDBHAI SHAH</li> </ol>		
3. Whether the acquirer belongs to Promoter/Promoter group	YES		
4. Name(s) of the Stock Exchange(s) where the shares of TC are Listed	<ol style="list-style-type: none"> <li>1. NATIONAL STOCK EXCHANGE OF INDIA LIMITED.</li> <li>2. BOMBAY STOCK EXCHANGE OF INDIA LIMITED</li> </ol>		
5. Details of the acquisition / disposal/holding of shares/voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)
<u>Before the acquisition/disposal—under consideration, holding of:</u>			
a) Shares carrying voting rights *	9172140	57.95%	57.95%
b) Voting rights (VR) otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	NA	NA	NA
Total (a+b+c)	9172140	57.95%	57.95%
<u>Details of acquisition/sale</u>			
a) Shares carrying voting rights acquired/sold	25973	0.16%	0.16%
b) VRs acquired /sold otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to			

receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	NA	NA	NA
Total (a+b+c)	25973	0.16%	0.16%
<u>After the acquisition/sale, holding of:</u>			
a) Shares carrying voting rights *	9198113	58.11%	58.11%
b) VRs otherwise than by shares	NA	NA	NA
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition.	NA	NA	NA
Total (a+b+c)	9198113	58.11%	58.11%
6. Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	OPEN MARKET		
7. Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	21/02/2014		
8. Equity share capital / total voting capital of the TC before the said acquisition / sale	Rs.158275560(consisting of 15827556 Equity shares of Rs. 10 each)		
9. Equity share capital/ total voting capital of the TC after the said acquisition / sale	Rs.158275560(consisting of 15827556 Equity shares of Rs. 10 each)		
10. Total diluted share/voting capital of the TC after the said acquisition/sale.	NA		

Note:(\*) It includes the holding of the acquirer together with persons acting in concert with him(PAC)which represents Promoter and Promoter Group.(\*). Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

G. K. Solanki

Giraben K Solanki

Place:Ahmedabad  
Date: 24/02/2014

**PROMOTER GROUP (PAC) OF GYSOAL ALLOYS LTD. AS ON 21.02.2014**

Sr. No.	Name of Promoter/PAC	No. of Shares	Percentage of holding
1	VIRAL SHAH	4934676	31.17
2	GENERAL CAPITAL AND HOLDING COMPANY PVT	1538460	9.72
3	GIRABEN KISHORSINH SOLANKI	1302144	8.22
4	SAMPATI SECURITIES LIMITED	969891	6.13
5	MANISH MUKUNDBHAI SHAH	240471	1.52
6	SOLANKI ZANKARSINH KISHORSINH	154857	0.98
7	MONA VIRAL SHAH	28284	0.18
8	DIPALI MANISH SHAH	28081	0.18
9	MUKUNDBHAI C SHAH	1249	0.01
	TOTAL	9198113	58.11

*G. K. Solanki*

GIRABEN K SOLANKI

Place: Ahmedabad  
Date: 24.02.2014