



HERCULES HOISTS LIMITED

43/2B Savroll-Kharpada Road, Dhamani, Khalapur 410 202, Maharashtra
Registered Office: Bajaj Bhavan, 2nd Floor, 226, Nariman Point, Mumbai-400021
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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER / NINE MONTHS ENDED 31ST DECEMBER, 2013

Sr. No.	Particulars	Quarter Ended					Previous Year Ended (Audited)
		(Unaudited)	(Unaudited)	(Unaudited)	Nine Months Ended		
		31.12.2013	30.09.2013	31.12.2012	31.12.2013	31.12.2012	
1	Income from operations						
	(a) Net Sales/Income from Operations (Net of excise duty)	2,885.96	3,025.45	3,269.96	7,666.84	9,321.22	12,343.36
	(b) Other Operating Income	5.03	3.95	6.35	9.23	16.37	22.90
	Total income from operations (net)	2,890.99	3,029.40	3,276.31	7,676.06	9,337.59	12,366.26
2	Expenditure						
	(a) Cost of Materials Consumed	1,581.15	1,529.82	1,800.74	3,939.16	4,852.00	6,645.12
	(b) Purchase of stock-in-trade	96.59	35.76	0.00	285.15	9.74	19.94
	(c) Changes in Inventories of finished goods and work-in-progress	(96.37)	25.80	(64.54)	(122.33)	(157.82)	(146.51)
	(d) Employees benefits expenses	205.85	194.07	162.72	581.84	501.08	727.08
	(e) Depreciation & amortisation expense	50.26	47.93	50.83	149.62	151.02	201.79
	(f) Other Expenses	455.92	408.39	508.45	1,183.39	1,358.81	1,953.73
	Total Expenditure	2,293.39	2,241.78	2,458.21	6,016.85	6,714.84	9,401.15
3	Profit / (Loss) from Operations before Other Income, finance costs and exceptional item (1-2)	597.60	787.62	818.10	1,659.22	2,622.75	2,965.12
4	Other Income	185.80	367.50	237.18	856.82	895.46	1,141.88
5	Profit / (Loss) from ordinary activities before finance costs and Exceptional Items (3+4)	783.40	1,155.12	1,055.29	2,516.04	3,518.21	4,106.99
6	Finance costs	-	-	0.35	-	1.10	10.11
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)	783.40	1,155.12	1,054.94	2,516.04	3,517.11	4,096.88
8	Exceptional Items	-	-	-	-	-	-
9	Profit / (Loss) from Ordinary Activities before tax (7 + 8)	783.40	1,155.12	1,054.94	2,516.04	3,517.11	4,096.88
10	Tax Expense	275.02	307.39	353.96	725.04	1,038.82	1,243.78
11	Net Profit / (Loss) from Ordinary Activities after tax (9-10)	508.39	847.74	700.98	1,791.00	2,478.29	2,853.10
12	Extraordinary Items (net of tax expense)	-	-	-	-	-	-
13	Net Profit / (Loss) for the period (11-12)	508.39	847.74	700.98	1,791.00	2,478.29	2,853.10
14	Paid-up Equity Share Capital (Face Value Rs. 1 each)	320.00	320.00	320.00	320.00	320.00	320.00
15	Reserve excluding Revaluation Reserve as per Balance Sheet	-	-	-	-	-	15,665.50
16(i)	Earnings Per Share (Before Extraordinary Items)						
	(a) Basic	1.59	2.65	2.19	5.60	7.74	8.91
	(b) Diluted	1.59	2.65	2.19	5.60	7.74	8.91
16(ii)	Earnings Per Share (After Extraordinary Items)						
	(a) Basic	1.59	2.65	2.19	5.60	7.74	8.92
	(b) Diluted	1.59	2.65	2.19	5.60	7.74	8.92

PART II

Information for the Quarter / Nine Months ended 31-12-2013							
A Particulars of shareholding							
1	Public shareholding						
	- Number of Shares	9,751,270	9,751,270	9,751,270	9,751,270	9,751,270	9,751,270
	- Percentage of holding	30.47%	30.47%	30.47%	30.47%	30.47%	30.47%
2	Promoters and Promoter group shareholding-						
	(a) Pledged/Encumbered						
	- Number of Shares	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	(as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of Shares	-	-	-	-	-	-
	(as a % of the total share capital of the company)	-	-	-	-	-	-
	(b) Non - Encumbered						
	- Number of Shares	22,248,730	22,248,730	22,248,730	22,248,730	22,248,730	22,248,730
	- Percentage of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	(as a % of the total shareholding of promoter and promoter group)	69.53%	69.53%	69.53%	69.53%	69.53%	69.53%
	- Percentage of Shares	69.53%	69.53%	69.53%	69.53%	69.53%	69.53%
	(as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS		Quarter Ended 31.12.2013					
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

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SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, UNDER CLAUSE 41 OF THE LISTING AGREEMENT

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Rs. in Lakhs
		(Unaudited) 31.12.2013	(Unaudited) 30.09.2013	(Unaudited) 31.12.2012	(Unaudited) 31.12.2013	(Unaudited) 31.12.2012	Previous Year Ended (Audited) 31.03.2013
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Segment Revenue (Net Sales and Income)						
	(a) Material Handling Equipment	2,876.04	2,892.06	3,262.76	7,395.36	9,057.05	12,057.79
	(b) Windmill Power	14.94	137.34	13.55	280.70	280.54	308.47
	Net sales/Income from Operations	2,890.98	3,029.40	3,276.31	7,676.06	9,337.59	12,366.26
2	Segment Results						
	(a) Material Handling Equipment	635.68	843.73	940.06	1,738.58	2,687.47	3,132.99
	(b) Windmill Power	(31.67)	84.44	(35.94)	133.20	132.71	114.62
	Total	604.01	928.17	904.12	1,871.77	2,820.18	3,247.61
	Finance Cost	-	-	0.35	-	1.10	1.06
	Other Unallocable Income net off Un-allocable Corporate Expenditure	179.39	226.95	(151.17)	644.26	(698.04)	850.33
	Total Profit (+)/Loss (-) before Tax and extra ordinary item	783.40	1,155.12	1,054.94	2,516.04	3,517.11	4,096.88
3	Capital Employed (Segment Assets Less Liabilities)						
	(a) Material Handling Equipment	5,661.31	5,125.33	5,377.84	5,661.31	5,377.84	5,375.00
	(b) Windmill Power	1,525.05	1,721.00	1,647.01	1,525.05	1,647.01	1,637.64
	(c) Unallocated	10,590.15	10,421.80	9,241.01	10,590.15	9,241.01	8,972.86
	Total Capital Employed in the Company	17,776.50	17,268.13	16,265.86	17,776.50	16,265.86	15,985.50

Notes :-

- The above unaudited results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 6th February, 2014.
- The Statutory Auditors of the Company have carried out limited review of the above results.
- Segment Revenue, Result and Capital Employed figures include the respective amounts identifiable to each of the segments. Other allocable expenditure mainly includes expenses incurred on common services.
- Revenues and Operating Profits for the nine months ended Dec. 31, 2013 were affected due to the agitation by the workmen.
- Previous period figures have been regrouped / rearranged wherever necessary to make them comparable with those of the current period.

For Hercules Hoists Limited

(Shekhar Bajaj)
Chairman
Place : Mumbai
Dated : 06.02.2014