DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1)

Name of the Target Company (TC)								Hubtown Limit	Hubtown Limited						
Names of the Stock Exchanges where the shares of the Target Company are listed								BSE Limited; a	BSE Limited; and National Stock Exchange of India Limited						
Date of Reporting Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked							January 28, 20	January 28, 2014							
							Kushal H. Shah								
Details of the creation of en	ncumbrance														
Name of the promoter(s) or PACs with him / her (**)	Promoter hol	ding in the targ	et company	Promoter hol encumbered	Details of events pertaining to encumbrance							Post event holding of encumbered shares (creation [(2)+(3) / release [(2)-(3)] / invocation [(2}-(3)]			
		1			2				3				4		
	No. of shares	% of total share capital (*)	% w. r. t. diluted share capital	No. of shares	% of total share capital	Type of ever (creation release invocation)	nt / /	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. of shares	% of total share capital	
Hemant M. Shah and									,						
Vyomesh M. Shah	600000	0.82	0.82	140000	0.19	N.A.		N.A.	N.A.	N.A.	N.A.	N.A.	140000	0.19	
Hemant M. Shah HUF	6892000	9.48	9.48	5480000	7.53	Release Pledge	of	24.01.2014	Pledge	500000	0.68	Kotak Mahindra Trusteeship Services Limited – A/c. Kotak Alternate Opportunities (India) Fund	4980000	6.85	
Hemant M. Shah	5800000	7.97	7.97	4195000	5.77	Release Pledge	of	24.01.2014	Pledge	200000	0.28	Kotak Mahindra Trusteeship Services Limited – A/c. Kotak Alternate Opportunities (India) Fund	3995000	5.49	
Vyomesh M. Shah	7540000	10.37	10.37	3025000	4.16	N.A.		N.A.	N.A.	0	N.A.	N.A.	3025000	4.16	
Mahipatray V. Shah HUF	9600000	13.20	13.20	9597000	13.19	N.A.		N.A.	N.A.	0	N.A.	N.A.	9597000	13.19	
Vyomesh M. Shah HUF	4100000	5.64	5.64	4100000	5.64	N.A.		N.A.	N.A.	0	N.A.	N.A.	4100000	5.64	
Kunjal H. Shah	5308000	7.30	7.30	3300000	4.54	N.A.		N.A.	N.A.	0	N.A.	N.A.	3300000	4.54	
Falguni V. Shah	6360000	8.74	8.74	6017000	8.27	N.A.		N.A.	N.A.	0	N.A.	N.A.	6017000	8.27	
Rushank V. Shah	3600000	4.95	4.95	3600000	4.95	Release Pledge	of	24.01.2014	. Pledge	2000000	2.75	Kotak Mahindra Trusteeship Services Limited – A/c. Kotak Alternate Opportunities (India) Fund	1600000	2.20	
						de	Yh	a)				1			





Promoter holding in the target company or Promoter holding already Dealis of events pertaining to encumbrance Promoter holding in the target company or Promoter holding already				_				_			
rholding in the larget company Promoter holding already Details of events pertaining to encumbrance 3 3 3 3 3 3 3 3 3	Signature of the Authorised Signatory	Vishwajeet Consultancy Private Limited	Ukay Valves and Founders Private Limited	Lata M. Shah	Kushal V. Shah	Khilen V. Shah			Name of the promoter(s) or PACs with him / her		
Promoter holding already Promoter holding already Details of events pertaining to encumbrance		300000	300000	2400000	3600000	3600000	o.		Promoter hold		
Promoter holding already Promoter holding already Details of events pertaining to encumbrance	,	0.41	0.41	3.30	4.95	4.95	total (*)		ng in the targe		
already Details of events pertaining to encumbrance of total Type of event (creation / invocation / release of (pledge / lien / encumbrance invocation) 4.95 Release of 24.01.2014 Pledge 1000000 1.37 Kotak making / encumbrance others) A.95 Release of 24.01.2014 Pledge 500000 0.68 Kotak making / encumbrance others) A.95 Release of 24.01.2014 Pledge 500000 0.68 Kotak makindra musteeship services (india) Fund musteeship services (india) Fund musteeship services (india) Fund musteeship services (india) Fund Mahindra musteeship serviceship serviceship services		0.41	0.41	3.30	4.95	4.95	% w. r. t. diluted share capital				
already Details of events pertaining to encumbrance of total Type of event (creation / invocation / release of (pledge / lien / encumbrance invocation) 4.95 Release of 24.01.2014 Pledge 1000000 1.37 Kotak making / encumbrance others) A.95 Release of 24.01.2014 Pledge 500000 0.68 Kotak making / encumbrance others) A.95 Release of 24.01.2014 Pledge 500000 0.68 Kotak makindra musteeship services (india) Fund musteeship services (india) Fund musteeship services (india) Fund musteeship services (india) Fund Mahindra musteeship serviceship serviceship services		0.00	, 0.00	2400000	2200000	3600000			Promoter hol encumbered		
Brishare Pledge Pledge Pledge Fledge Fled		0.00	0.00	3.30	3.02	4.95	of are c	2			
Brishare Pledge Pledge Pledge Fledge Fled		N.A.	N.A.	A.N			Type of event (creation release invocation)		Details of event		
Brishare Pledge Pledge Pledge Fledge Fled		N.A.	N.A.	N.A.					ts pertainin		
Brishare Pledge Pledge Pledge Fledge Fled					11.2014	11.2014	of /		to encumbr		
No. of % of total Name of the entity in shares capital whose favour shares encumbered 1000000 1.37 Kotak Trusteeship Services (India) Fund Kotak Alternate Opportunities (India) Fund 0 N.A. N.A. N.A.		N.A.	N.A.	N.A.	Pledge	Pledge	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	S	ance		
Mame of the entity in whose favour shares encumbered Kotak Trusteeship Services (India) Fund Kotak Alternate Opportunities Kotak Alternate Opportunities (India) Fund Kotak Alternate Opportunities N.A. N.A. N.A.		0	0	0	500000	1000000	No. shares				
		N.A.	N.A.	N.A.		1.37	% of total share capital				
		Z	7	Z.	Kotak Trusteeship Limited - Alternate (India) Fund		Name of the whose favorencumbered				
Post event holding of encumbered shares (creation [(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)] / 4 No. of shares capital % of total share capital 1700000 2.34 1700000 2.34 2400000 3.30 0.00 0.00		I.A.	I.A.	I.A.	Mahindra Services A/c. Kotak Opportunities	Mahindra Services A/c. Kotak Opportunities	the entity in vour shares				
3) / 3) / 4 % of total share capital 2.34 2.34 2.34 2.34 2.30 0.00		0.00	0.00	2400000	_	2600000	No. of shares		Post event hold shares {creation [(2)+(; release [(2)-(3) invocation [(2)-(
		0.00	0.00	3.30	2.34	3.58	% of total share capital	4	ding of encumbered 3) / 1/ (3))		

Signature of the Authorised Signatory

Kushal H. Shah

Place : Mumbai

Date: 281, 12014

^{(**) –} The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;
(*) - Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.

Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.