

DISCLOSURE BY THE PROMOTER(S) TO THE STOCK EXCHANGES AND TO THE TARGET COMPANY FOR ENCUMBRANCE OF SHARES / INVOCATION OF ENCUMBRANCE / RELEASE OF ENCUMBRANCE IN TERMS OF REGULATIONS 31 (1) AND 31 (2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011


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Name of the Target Company (TC)		Hubtown Limited												
Names of the Stock Exchanges where the shares of the Target Company are listed		BSE Limited, and National Stock Exchange of India Limited												
Date of Reporting		January 28, 2014												
Name of the Promoter or PAC on whose shares encumbrance has been created / released / invoked		Kushal H. Shah												
Details of the creation of encumbrance														
Name of the promoter(s) or PACs with firm / her (**)	Promoter holding in the target company			Promoter holding already encumbered		Details of events pertaining to encumbrance						Post event holding of encumbered shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]		
	1	2	3	4	5	6	7	8	9	10	11	12	13	14
No. of shares	% of total share capital (*)	% w. r. t. diluted share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares encumbered	4			
											No. of shares	% of total share capital		
Hemant M. Shah and Vyomesh M. Shah	600000	0.82	0.82	140000	0.19	N.A.	N.A.	N.A.	N.A.	N.A.	140000	0.19		
Hemant M. Shah HUF	6892000	9.48	9.48	5480000	7.53	Release of Pledge	24.01.2014	Pledge	500000	0.68	Kotak Trusteeship Limited - Alternate (India) Fund	Mahindra Services A/c. Kotak Opportunities	4980000	6.85
Hemant M. Shah	5800000	7.97	7.97	4195000	5.77	Release of Pledge	24.01.2014	Pledge	200000	0.28	Kotak Trusteeship Limited - Alternate (India) Fund	Mahindra Services A/c. Kotak Opportunities	3995000	5.49
Vyomesh M. Shah	7540000	10.37	10.37	3025000	4.16	N.A.	N.A.	N.A.	0	N.A.	N.A.	3025000	4.16	
Mahipatray V. Shah HUF	9600000	13.20	13.20	9597000	13.19	N.A.	N.A.	N.A.	0	N.A.	N.A.	9597000	13.19	
Vyomesh M. Shah HUF	4100000	5.64	5.64	4100000	5.64	N.A.	N.A.	N.A.	0	N.A.	N.A.	4100000	5.64	
Kunjaj H. Shah	5308000	7.30	7.30	3300000	4.54	N.A.	N.A.	N.A.	0	N.A.	N.A.	3300000	4.54	
Falguni V. Shah	6360000	8.74	8.74	6017000	8.27	N.A.	N.A.	N.A.	0	N.A.	N.A.	6017000	8.27	
Rushank V. Shah	3600000	4.95	4.95	3600000	4.95	Release of Pledge	24.01.2014	Pledge	2000000	2.75	Kotak Trusteeship Limited - Alternate (India) Fund	Mahindra Services A/c. Kotak Opportunities	1600000	2.20

(Kushal)

Name of the promoter(s) or PACs with him / her (*)	Promoter holding in the target company				Promoter holding already encumbered				Details of events pertaining to encumbrance				Post event holding of encumbered shares	
	No. of shares	% of total share capital (*)	% w.r.t. diluted share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / release / encumbrance	Type of encumbrance (pledge / lien / non-disposal undertaking / others)	No. of shares	% of total share capital	Name of the entity in whose favour shares are encumbered	No. of shares in shares	No. of shares (creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)])	% of total share capital
Kritien V. Shah	3600000	4.95	4.95	3600000	4.95	Release Pledge of	24.01.2014	Pledge	1000000	1.37	Kotak Trusteeship Limited - Alc. Kotak Alternate Opportunities (India) Fund	2600000		3.58
Kushal V. Shah	3600000	4.95	4.95	2200000	3.02	Release Pledge of	24.01.2014	Pledge	500000	0.68	Kotak Trusteeship Limited - Alc. Kotak Alternate Opportunities (India) Fund	1700000		2.34
Lata M. Shah	2400000	3.30	3.30	2400000	3.30	N.A.	N.A.	N.A.	0	N.A.	N.A.	2400000		3.30
Ukay Valves and Founders Private Limited	300000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.	0	N.A.	N.A.	0.00		0.00
Vishwajeet Consultancy Private Limited	300000	0.41	0.41	0.00	0.00	N.A.	N.A.	N.A.	0	N.A.	N.A.	0.00		0.00

Signature of the Authorised Signatory


 Kushal H. Shah
 Place : Mumbai
 Date : 28/11/2014

(*) - The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not;
 (*) - Total share capital to be taken as per the latest filing done by the Company to the Stock Exchange under Clause 35 of the Listing Agreement.
 Diluted shareholding capital means the total number of shares in the TC assuming full conversion of the outstanding convertible debentures/warrants into equity shares of the TC.